

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 1998 AND 1999**

<u>Class of Company</u>	<u>Value of all Taxable Property Including Rolling Stock</u>		<u>Increase or (Decrease)</u>
	<u>1998</u>	<u>1999</u>	
Electric Light & Power Corporations	\$14,592,502,779.00	\$15,029,085,594.00	\$436,582,815.00
Gas Corporations	1,230,587,035.00	1,288,780,001.00	58,192,966.00
Motor Vehicle Carriers (Rolling Stock only)	1,707,230.33	43,695,464.31	1,988,233.98
Telecommunications Companies	7,574,775,785.00	7,858,558,949.00	283,783,164.00
Water Corporations	101,865,480.00	98,184,604.00	(3,680,876.00)
TOTAL	\$23,541,438,309.33	\$24,318,304,612.31	\$776,866,302.98

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 1998 AND 1999**

<u>Class of Company</u>	<u>The Yearly License Tax</u>		<u>Increase or (Decrease)</u>
	<u>1998</u>	<u>1999</u>	
Electric Light & Power Corporations	\$90,719,941.86	\$89,658,572.73	(\$1,061,369.13)
Gas Corporations	17,533,092.67	15,258,186.39	(2,274,906.28)
Water Corporations	794,023.01	826,768.74	32,745.73
TOTAL	\$109,047,057.54	\$105,743,527.86	(\$3,303,529.68)

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 1998 AND 1999**

<u>Class of Company</u>			<u>Increase or (Decrease)</u>
	<u>1998</u>	<u>1999</u>	
Electric Light & Power Corporations	\$6,022,530.09	\$6,126,856.38	\$104,326.29
Gas Corporations	964,766.98	839,335.00	(125,431.98)
Motor Vehicle Carriers	28,800.83	28,715.71	(85.12)
Railroad Companies	634,932.59	628,039.03	(6,893.56)
Telecommunications Companies	3,610,290.45	3,975,833.23	365,542.78
Virginia Pilots Association	15,199.04	15,646.58	447.54
Water Corporations	43,671.24	45,472.24	1,801.00
TOTAL	\$11,320,191.22	\$11,659,898.17	\$339,706.95

Railroad Companies assessed at seven-hundredths of one percent and all other companies at eleven-hundredths of one percent.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>1998</u>	<u>1999</u>	<u>Increase or (Decrease)</u>
Alexandria	\$531,128,048	\$525,817,282	\$(5,310,766)
Bedford	8,331,176	9,539,027	1,207,851
Bristol	10,375,298	9,603,738	(771,560)
Buena Vista	7,315,585	9,360,119	2,044,534
Charlottesville	104,688,284	116,782,697	12,094,413
Chesapeake	654,419,156	664,723,274	10,304,118
Clifton Forge	7,854,135	7,893,553	39,418
Colonial Heights	27,067,906	28,280,989	1,213,083
Covington	13,066,761	12,993,596	(73,165)
Danville	37,610,524	46,119,673	8,509,149
Emporia	17,147,336	15,120,446	(2,026,890)
Fairfax	96,649,331	110,718,408	14,069,077
Falls Church	20,657,505	26,279,679	5,622,174
Franklin	8,452,451	9,235,778	783,327
Fredericksburg	58,358,500	64,624,721	6,266,221
Galax	11,256,397	11,368,821	112,424
Hampton	228,754,094	231,587,241	2,833,147
Harrisonburg	46,032,124	48,332,409	2,300,285
Hopewell	62,986,545	66,563,432	3,576,887

Lexington	13,011,140	13,085,656	74,516
Lynchburg	147,838,034	162,585,743	14,747,709
Manassas	48,236,040	53,485,768	5,249,728
Manassas Park	11,540,899	13,098,431	1,557,532
Martinsville	22,019,188	24,911,955	2,892,767
Newport News	323,788,807	325,416,637	1,627,830
Norfolk	536,341,319	551,138,023	14,796,704
Norton	22,699,310	23,326,198	626,888
Petersburg	81,455,610	85,262,359	3,806,749
Poquoson	12,506,485	14,038,764	1,532,279
Portsmouth	164,759,950	180,629,738	15,869,788
Radford	14,747,289	14,617,626	(129,663)
Richmond	628,249,221	607,877,489	(20,371,732)
Roanoke	203,506,857	221,840,106	18,333,249
Salem	23,645,680	26,576,769	2,931,089
Staunton	50,881,645	54,107,994	3,226,349
Suffolk	131,535,507	135,759,821	4,224,314
Virginia Beach	648,909,817	672,130,505	23,220,688
Waynesboro	53,634,566	55,658,069	2,023,503
Williamsburg	38,273,550	41,045,440	2,771,890
Winchester	46,740,306	50,526,703	3,786,39
Total Cities	\$5,176,472,376	\$5,342,064,677	\$165,592,301

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>1998</u>	<u>1999</u>	<u>Increase or (Decrease)</u>
Accomack	\$72,468,321	\$74,056,409	\$1,588,088
Albemarle	195,277,053	202,644,603	7,367,550
Alleghany	42,757,407	39,311,628	(3,445,779)
Amelia	19,060,672	18,429,080	(631,592)
Amherst	61,199,252	60,386,199	(813,053)
Appomattox	25,419,251	22,873,726	(2,545,525)
Arlington	894,703,648	885,368,804	(9,334,844)
Augusta	154,772,654	156,665,960	1,893,306
Bath	1,259,409,665	1,587,483,013	328,073,348
Bedford	146,142,057	177,754,079	31,612,022
Bland	12,883,482	13,012,038	128,556
Botetourt	113,395,174	114,345,735	950,561
Brunswick	37,462,855	34,789,484	(2,673,371)
Buchanan	49,239,819	53,347,944	4,108,125
Buckingham	43,965,207	43,236,459	(728,748)
Campbell	131,332,175	125,893,983	(5,438,192)
Caroline	91,380,835	89,706,206	(1,674,629)
Carroll	65,405,224	71,913,957	6,508,733
Charles City	28,904,047	28,388,766	(515,281)
Charlotte	30,777,324	31,552,574	775,250
Chesterfield	1,101,069,642	1,142,711,853	41,642,211
Clarke	30,929,765	30,618,440	(311,325)
Craig	9,737,352	9,361,469	(375,883)
Culpeper	94,659,778	93,139,783	(1,519,995)
Cumberland	27,062,649	26,307,220	(755,429)
Dickenson	28,291,195	29,411,537	1,120,342
Dinwiddie	69,781,455	73,847,538	4,066,083
Essex	30,555,023	29,799,296	(755,727)
Fairfax	2,450,950,104	2,524,038,437	73,088,333
Fauquier	154,230,628	154,232,808	2,180
Floyd	30,892,843	29,364,976	(1,527,867)
Fluvanna	128,130,174	124,203,968	(3,926,206)
Franklin	92,914,591	91,800,309	(1,114,282)
Frederick	176,391,905	186,775,509	10,383,604
Giles	112,556,295	134,729,163	22,172,868
Gloucester	74,021,609	71,995,152	(2,026,457)
Goochland	55,854,672	59,216,987	3,362,315
Grayson	28,036,847	25,094,879	(2,941,968)
Greene	20,665,251	22,311,454	1,646,203
Greensville	20,844,886	19,190,818	(1,654,068)
Halifax	1,070,622,832	988,195,701	(82,427,131)
Hanover	243,311,892	248,675,058	5,363,166
Henrico	710,430,428	705,496,158	(4,934,270)
Henry	96,276,505	96,982,393	705,888

Highland	15,032,291	15,341,059	308,768
Isle of Wight	77,753,977	83,723,846	5,969,869
James City	129,570,850	134,644,677	5,073,827
King George	41,108,380	44,153,169	3,044,789
King and Queen	19,362,492	18,379,874	(982,618)
King William	30,463,668	30,339,365	(124,303)
Lancaster	32,781,597	35,393,045	2,611,448
Lee	48,042,923	48,789,953	747,030
Loudoun	372,768,656	386,371,858	13,603,202
Louisa	1,918,714,986	1,945,864,652	27,149,666
Lunenburg	27,194,780	30,963,548	3,768,768
Madison	27,450,694	28,621,389	1,170,695
Mathews	19,109,797	20,925,725	1,815,928
Mecklenburg	91,038,548	87,576,346	(3,462,202)
Middlesex	31,280,497	32,754,798	1,474,301
Montgomery	94,733,061	118,855,081	24,122,020
Nelson	47,209,310	51,687,527	4,478,217
New Kent	48,153,725	47,475,556	(678,169)
Northampton	30,423,375	35,566,745	5,143,370
Northumberland	28,477,813	28,189,031	(288,782)
Nottoway	29,585,802	29,631,995	46,193
Orange	70,362,656	67,800,205	(2,562,451)
Page	47,808,773	48,021,304	212,531
Patrick	38,571,906	38,447,755	(124,151)
Pittsylvania	139,901,578	150,620,009	10,718,431
Powhatan	53,446,012	53,334,196	(111,816)
Prince Edward	34,869,902	34,196,796	(673,106)
Prince George	46,127,427	49,614,140	3,486,713
Prince William	822,804,359	827,743,042	4,938,683
Pulaski	85,925,886	81,399,531	(4,526,355)
Rappahannock	21,017,335	21,416,366	399,031
Richmond	46,969,869	45,042,534	(1,927,335)
Roanoke	165,232,667	180,205,590	14,972,923
Rockbridge	76,938,109	73,493,346	(3,444,763)
Rockingham	137,246,289	135,197,132	(2,049,157)
Russell	192,607,614	190,311,551	(2,296,063)
Scott	49,194,150	49,791,181	597,031
Shenandoah	97,855,315	99,952,758	2,097,443
Smyth	77,395,606	78,558,846	1,163,240
Southampton	37,747,084	37,740,225	(6,859)
Spotsylvania	182,774,206	189,129,061	6,354,855
Stafford	157,176,504	160,536,686	3,360,182
Surry	1,397,632,277	1,487,265,465	89,633,188
Sussex	33,931,385	34,946,699	1,015,314
Tazewell	61,295,775	60,797,880	(497,895)
Warren	45,316,730	45,808,758	492,028
Washington	81,814,109	83,449,755	1,635,646
Westmoreland	40,371,703	40,414,635	42,932
Wise	64,694,165	64,684,672	(9,493)
Wythe	72,972,462	72,757,349	(215,113)
York	448,825,185	425,956,212	(22,868,973)
Total Counties	\$18,323,258,703	\$18,932,544,471	\$609,285,768
Total Cities & Counties	\$23,499,731,079	\$24,274,609,148	\$774,878,069