

CLERK'S OFFICE

Summary of the changes in the number of Virginia corporations, foreign corporations, and limited partnerships licensed to do business in Virginia, and of amendments to Virginia, foreign, and limited partnership charters during 1998 and 1999.

VIRGINIA CORPORATIONS

	<u>1998</u>	<u>1999</u>
Certificates of Incorporation issued.....	17,849	18,480
Corporations voluntarily terminated.....	2,236	2,464
Corporations involuntarily terminated.....	237	188
Corporations automatically terminated.....	11,214	15,336
Reinstatements of terminated corporations.....	2,694	4,070
Charters amended.....	3,116	3,065
Active Stock Corporations	135,316	136,347
Active Non-Stock Corporations	25,431	26,106
Total Active Virginia Corporations	160,747	162,453

FOREIGN CORPORATIONS

Certificates of Authority to do business in Virginia issued.....	4,706	4,819
Voluntary withdrawals from Virginia	1,051	1,064
Certificates of Authority automatically revoked.....	1,624	2,464
Certificates of Authority involuntarily revoked.....	30	52
Reentry of corporations with surrendered or revoked certificates	524	666
Charters amended.....	1,086	1,157
Active Stock Corporations	30,240	30,739
Active Non-Stock Corporations	1,811	1,828
Total Active Foreign Corporations	32,051	32,567
Total Active (Domestic and Foreign) Corporations.....	192,798	195,020

LIMITED PARTNERSHIPS

Limited Partnership Certificates filed.....	2,566	2,476
Limited Partnership Certificates amended.....	777	546
Limited Partnership Certificates voluntarily canceled.....	224	253
Limited Partnership Certificates involuntarily canceled.....	2,438	771
Total Active (Domestic and Foreign) Limited Partnerships	8,394	8,387

LIMITED LIABILITY COMPANIES

Articles of organization filed.....	9,974	12,130
Articles of organization amended.....	660	732
Articles of organization voluntarily canceled	447	638
Articles of organization involuntarily canceled.....	2,438	3,058
Total Active (Domestic and Foreign) Limited Liability Companies.....	26,674	35,582

LIMITED LIABILITY PARTNERSHIPS

Statements of registration as a Registered Limited Liability Partnership	73	66
Renewals of registration as a Registered Limited Liability Partnership	352	564
Total Active (Domestic and Foreign) Registered Limited Liability Partnerships	525	719

COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE FOR THE FISCAL YEARS ENDING JUNE 30, 1998, AND JUNE 30, 1999

<u>General Fund</u>	<u>1998</u>	<u>1999</u>	<u>Difference</u>
Security Registration Fee	\$7,825.00	\$5,800.00	(\$2,025.00)
Charter Fees	1,577,273.40	1,602,701.80	25,428.40
Entrance Fees	1,579,678.00	1,749,375.00	169,697.00
Filing Fees	809,867.00	815,445.00	5,578.00
Registered Name	1,340.00	1,400.00	60.00
Registered Office and Agent	0.00	0.00	0.00
Service of Process	27,270.00	20,070.00	(7,200.00)
Copy and Recording Fees	470,891.00	454,111.45	(16,779.55)

Annual Report Publication	10,019.50	3,800.00	(6,219.50)
Uniform Commercial Code Revenues	843,580.00	823,704.00	(19,876.00)
Excess Fees Paid into State Treasury	168,856.18	116,430.78	(52,425.40)
Miscellaneous Sales	0.00	2,030.02	2,030.02
TOTAL	\$5,496,600.08	\$5,594,868.05	\$98,267.97

Special Fund

Domestic-Foreign	\$8,147,648.42*	\$14,562,404.85	\$6,414,756.43
Limited Partnership Registration Fee	400,010.00	403,780.00	3,770.00
Reserved Name - Limited Partnership	28,130.00	21,240.00	(6,890.00)
Certificate Limited Partnership	93,600.00	72,900.00	(20,700.00)
Application Reg. Foreign LP	23,900.00	23,700.00	(200.00)
Reinstatement LP	25,100.00	25,400.00	300.00
Registration Fee LLC	605,565.00	884,430.00	278,865.00
Application For Reg. LLC	90,400.00	119,100.00	28,700.00
Art of Org Dom. LLC	830,744.00	983,675.00	152,931.00
AJD, CANC, CORR. RAC, Etc. LLC	32,583.00	43,495.00	10,912.00
SCC Bad Check Fee	3,430.00	2,055.00	(1,375.00)
Interest on Del. Tax	95.00	0.00	(95.00)
Penalty on Non-Pay Taxes by Due Date	339,216.30	4,714,343.90	4,375,127.60
Miscellaneous Revenue	400.00	490.00	90.00
New Applications LLP	17,500.00	12,900.00	(4,600.00)
Renewals LLP	2,250.00	11,560.00	9,310.00
Statement of Partnership Authority GP Dom	4,025.00	5,225.00	1,200.00
Statement of Partnership Authority GP For	100.00	100.00	0.00
Statement of Amendments - GP	200.00	450.00	250.00
Statement of Reg. As For/Dom LLP	1,200.00	2,250.00	1,050.00
Statement of Amendment LLP	200.00	875.00	675.00
Reinstatement/Reentry LLC	15,600.00	35,550.00	19,950.00
Tape Sales, Misc. Fees	45,000.00	61,000.00	16,000.00
Copies, Recording Fees	18.50	0.00	(18.50)
Recovery of Prior Yr. Expenses	5,397.80	363.69	(5,034.11)
TOTAL	\$10,712,313.02	\$21,987,287.44	\$11,274,974.42

Valuation Fund

Corp Operations Rec. Of Copy and Cert. Fees	\$10,439.60	\$14,669.40	\$4,229.80
Dual Pty Relay Asmts	5,000.00	0.00	(5,000.00)
Recovery of Prior Yr. Expenses	1,994.00	41,276.68	39,282.68
Dual Party Relay Assessments	0.00	0.00	0.00
TOTAL	\$17,433.60	\$55,946.08	\$38,512.48

Trust & Agency Fund

Fines Imposed and Collected by SCC	\$1,512,207.73	\$309,998.36	\$(1,202,209.37)
TOTAL	\$1,512,207.73	\$309,998.36	\$(1,202,209.37)

Federal Funds

Gas Pipeline Safety	\$262,909.88	\$103,555.00	\$(159,354.88)
TOTAL	\$262,909.88	\$103,555.00	\$(159,354.88)
GRAND TOTAL	\$18,001,464.31	\$28,051,654.93	\$10,050,190.62

UNIFORM COMMERCIAL CODE

The Clerk's Office is the Central Filing Office in the Commonwealth under Part 4 of Title 8.9 of the Uniform Commercial Code. It is charged with the duty of receiving, processing, indexing, and examining financing statements, continuation statements, amendments, assignments, releases and termination statements filed by nationwide financial and lending institutions, state and federal agencies, the legal profession, and the general public to perfect a security interest in collateral which secures payment or performance of an obligation. The Clerk's Office also is the Central Filing Office for Federal Tax Liens.

SUMMARY OF CALENDAR YEAR ACTIVITIES

	<u>1998</u>	<u>1999</u>
Financing/Subsequent Statements Filed	79,244	80,069
Federal Tax Liens/Subsequent Liens Filed	2,692	1,439
Reels of Microfilmed documents sold	214	580

* The reduction in 1998 Domestic-Foreign Registration Fee Revenues is due to the 1997 Acts of the General Assembly, Chapter 216 effective on January 1, 1998, which replaced the April 1 due date for corporate registration fees and annual reports with the anniversary month the corporation was incorporated or authorized to transact business in Virginia.

