

## DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky Law"), Virginia Code Sections 13.1-501 through 13.1-527.3.  
 Virginia Trademark and Service Mark Act, Virginia Code Sections 59.1-92.1 through 59.1-92.21.  
 Virginia Retail Franchising Act, Virginia Code Sections 13.1-557 through 13.1-574.

### UNDER THE VIRGINIA SECURITIES ACT:

17	qualification applications received
1,351	coordination applications received
8	notification applications received
982	filings for exemption from registration (Reg. D)
2,159	broker-dealer registrations renewed and granted
129	broker-dealer registrations denied, withdrawn, and terminated
125,063	agent registrations renewed and granted
24,918	agent registrations denied, withdrawn, and terminated
1,581	investment advisor registrations renewed and granted
64	investment advisor registrations denied, withdrawn, and terminated
7,507	investment advisor representative registrations renewed and granted
5,912	investment advisor representative registrations denied, withdrawn and terminated
0	orders filing and/or canceling surety bonds
18	orders granting exemptions and/or official interpretations
28	orders for subpoena of records by banks, corporations, and individuals
35	orders of show cause
49	judgments of compromise and settlement
29	final order and/or judgment

### UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

408	applications for trademarks and/or service marks approved, renewed, or assigned
460	applications for trademarks and/or service marks denied, abandoned, expired, or withdrawn

### UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,163	franchise registration, renewal, or post-effective amendment applications received
236	franchises denied, withdrawn, non-renewed, or terminated

### COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND RETAIL FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 1997, AND DECEMBER 31, 1998

<u>Kind</u>	<u>1997</u>	<u>1998</u>	<u>Increase or (Decrease)</u>
Securities Act	\$9,657,893	\$6,678,162	\$(2,979,731)
Retail Franchising Act	313,700	306,650	(7,050)
Trademarks-Service Marks	19,575	16,350	(3,225)
Fines	156,200	68,850	(87,550)
<b>TOTAL</b>	<b>\$10,147,368</b>	<b>\$7,069,812</b>	<b>\$(3,077,556)</b>