

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES  
FOR THE YEARS 1997 AND 1998**

Class of Company	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	1997	1998	
Electric Light & Power Corporations	\$14,444,165,674.00	\$14,592,502,779.00	\$148,337,105.00
Gas Corporations	1,151,649,494.00	1,230,587,035.00	78,937,541.00
Motor Vehicle Carriers (Rolling Stock only)	38,065,044.09	41,707,230.33	3,642,186.24
Telecommunications Companies	7,097,909,682.00	7,574,775,785.00	476,866,103.00
Water Corporations	100,453,452.00	101,865,480.00	1,412,028.00
<b>TOTAL</b>	<b>\$22,832,243,346.09</b>	<b>\$23,541,438,309.33</b>	<b>\$709,194,963.24</b>

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE  
COMPANIES FOR THE YEARS 1997 AND 1998**

Class of Company	The Yearly License Tax		Increase or (Decrease)
	1997	1998	
Electric Light & Power Corporations	\$102,943,297.88	\$90,719,941.86	(\$12,223,356.02)
Gas Corporations	16,590,388.95	17,533,092.67	942,703.72
Water Corporations	747,505.84	794,023.01	46,517.17
<b>TOTAL</b>	<b>\$120,281,192.67</b>	<b>\$109,047,057.54</b>	<b>(\$11,234,135.13)</b>

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX  
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF  
UTILITY COMPANIES FOR THE YEARS 1997 AND 1998**

Class of Company			Increase or (Decrease)
	1997	1998	
Electric Light & Power Corporations	\$6,058,867.88	\$6,022,530.09	(\$36,337.79)
Gas Corporations	830,717.59	964,766.98	134,049.39
Motor Vehicle Carriers	22,533.63	28,800.83	6,267.20
Railroad Companies	355,643.60	634,932.59	279,288.99
Telecommunications Companies	3,226,453.95	3,610,290.45	383,836.50
Virginia Pilots Association	13,641.65	15,199.04	1,557.39
Water Corporations	37,373.33	43,671.24	6,297.91
<b>TOTAL</b>	<b>\$10,545,231.63</b>	<b>\$11,320,191.22</b>	<b>\$774,959.59</b>

Railroad Companies assessed at seven-hundredths of one percent and all other companies at eleven-hundredths of one percent.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

Cities	1997	1998	Increase or (Decrease)
Alexandria	\$497,322,271	\$531,128,048	\$33,805,777
Bedford	8,090,832	8,331,176	240,344
Bristol	10,157,963	10,375,298	217,335
Buena Vista	7,728,100	7,315,585	(412,515)
Charlottesville	96,649,910	104,688,284	8,038,374
Chesapeake	636,238,860	654,419,156	18,180,296
Clifton Forge	6,111,311	7,854,135	1,742,824
Colonial Heights	24,683,285	27,067,906	2,384,621
Covington	15,458,944	13,066,761	(2,392,183)
Danville	43,823,287	37,610,524	(6,212,763)
Emporia	16,093,764	17,147,336	1,053,572
Fairfax	93,573,970	96,649,331	3,075,361
Falls Church	18,898,878	20,657,505	1,758,627
Franklin	8,273,293	8,452,451	179,158
Fredericksburg	55,793,245	58,358,500	2,565,255
Galax	10,657,264	11,256,397	599,133
Hampton	218,256,438	228,754,094	10,497,656
Harrisonburg	42,863,652	46,032,124	3,168,472
Hopewell	64,685,347	62,986,545	(1,698,802)

Lexington	10,628,457	13,011,140	2,382,683
Lynchburg	146,081,612	147,838,034	1,756,422
Manassas	42,832,306	48,236,040	5,403,734
Manassas Park	10,568,383	11,540,899	972,516
Martinsville	22,065,630	22,019,188	(46,442)
Newport News	319,990,107	323,788,807	3,798,700
Norfolk	499,715,441	536,341,319	36,625,878
Norton	23,179,901	22,699,310	(480,591)
Petersburg	81,505,075	81,455,610	(49,465)
Poquoson	11,986,052	12,506,485	520,433
Portsmouth	157,094,714	164,759,950	7,665,236
Radford	14,142,054	14,747,289	605,235
Richmond	601,375,120	628,249,221	26,874,101
Roanoke	195,952,673	203,506,857	7,554,184
Salem	24,380,300	23,645,680	(734,620)
Staunton	49,303,719	50,881,645	1,577,926
Suffolk	122,730,890	131,535,507	8,804,617
Virginia Beach	625,450,481	648,909,817	23,459,336
Waynesboro	38,189,531	53,634,566	15,445,035
Williamsburg	35,556,486	38,273,550	2,717,064
Winchester	43,237,014	46,740,306	3,503,292
<b>Total Cities</b>	<b>\$4,951,326,560</b>	<b>\$5,176,472,376</b>	<b>\$225,145,816</b>

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>1997</u>	<u>1998</u>	<u>Increase or (Decrease)</u>
Accomack	\$71,753,566	\$72,468,321	\$714,755
Albemarle	190,626,546	195,277,053	4,650,507
Alleghany	37,726,491	42,757,407	5,030,916
Amelia	19,026,380	19,060,672	34,292
Amherst	59,292,337	61,199,252	1,906,915
Appomattox	27,763,148	25,419,251	(2,343,897)
Arlington	828,707,083	894,703,648	65,996,565
Augusta	162,341,736	154,772,654	(7,569,082)
Bath	1,540,920,348	1,259,409,665	(281,510,683)
Bedford	138,263,046	146,142,057	7,879,011
Bland	13,146,126	12,883,482	(262,644)
Botetourt	89,457,202	113,395,174	23,937,972
Brunswick	36,857,593	37,462,855	605,262
Buchanan	48,189,071	49,239,819	1,050,748
Buckingham	33,418,318	43,965,207	10,546,889
Campbell	130,461,502	131,332,175	870,673
Caroline	81,814,048	91,380,835	9,566,787
Carroll	47,399,426	65,405,224	18,005,798
Charles City	31,617,825	28,904,047	(2,713,778)
Charlotte	32,103,058	30,777,324	(1,325,734)
Chesterfield	1,107,422,598	1,101,069,642	(6,352,956)
Clarke	26,403,655	30,929,765	4,526,110
Craig	10,497,027	9,737,352	(759,675)
Culpeper	82,132,284	94,659,778	12,527,494
Cumberland	21,954,380	27,062,649	5,108,269
Dickenson	28,207,337	28,291,195	83,858
Dinwiddie	70,221,109	69,781,455	(439,654)
Essex	29,679,365	30,555,023	875,658
Fairfax	2,287,436,365	2,450,950,104	163,513,739
Fauquier	136,804,754	154,230,628	17,425,874
Floyd	29,854,426	30,892,843	1,038,417
Fluvanna	112,742,893	128,130,174	15,387,281
Franklin	92,412,659	92,914,591	501,932
Frederick	169,308,253	176,391,905	7,083,652
Giles	108,459,433	112,556,295	4,096,862
Gloucester	64,909,109	74,021,609	9,112,500
Goochland	53,686,782	55,854,672	2,167,890
Grayson	26,922,388	28,036,847	1,114,459
Greene	20,591,291	20,665,251	73,960
Greensville	20,752,251	20,844,886	92,635
Halifax	865,831,110	1,070,622,832	204,791,722
Hanover	243,296,527	243,311,892	15,365
Henrico	697,624,406	710,430,428	12,806,022
Henry	98,882,020	96,276,505	(2,605,515)

Highland	14,544,627	15,032,291	487,664
Isle of Wight	74,211,378	77,753,977	3,542,599
James City	120,871,124	129,570,850	8,699,726
King George	38,533,181	41,108,380	2,575,199
King and Queen	19,252,038	19,362,492	110,454
King William	30,835,475	30,463,668	(371,807)
Lancaster	33,050,626	32,781,597	(269,029)
Lee	43,196,083	48,042,923	4,846,840
Loudoun	349,485,904	372,768,656	23,282,752
Louisa	1,975,906,269	1,918,714,986	(57,191,283)
Lunenburg	26,550,003	27,194,780	644,777
Madison	27,391,848	27,450,694	58,846
Mathews	19,290,431	19,109,797	(180,634)
Mecklenburg	73,544,920	91,038,548	17,493,628
Middlesex	30,627,010	31,280,497	653,487
Montgomery	90,841,677	94,733,061	3,891,384
Nelson	46,417,086	47,209,310	792,224
New Kent	47,367,252	48,153,725	786,473
Northampton	30,971,488	30,423,375	(548,113)
Northumberland	25,332,330	28,477,813	3,145,483
Nottoway	29,460,667	29,585,802	125,135
Orange	59,467,299	70,362,656	10,895,357
Page	47,700,299	47,808,773	108,474
Patrick	36,983,701	38,571,906	1,588,205
Pittsylvania	103,136,301	139,901,578	36,765,277
Powhatan	45,704,959	53,446,012	7,741,053
Prince Edward	38,235,448	34,869,902	(3,365,546)
Prince George	44,867,686	46,127,427	1,259,741
Prince William	788,628,043	822,804,359	34,176,316
Pulaski	70,425,639	85,925,886	15,500,247
Rappahannock	20,723,934	21,017,335	293,401
Richmond	47,315,177	46,969,869	(345,308)
Roanoke	156,055,837	165,232,667	9,176,830
Rockbridge	76,946,084	76,938,109	(7,975)
Rockingham	118,083,275	137,246,289	19,163,014
Russell	182,149,764	192,607,614	10,457,850
Scott	38,687,344	49,194,150	10,506,806
Shenandoah	91,328,310	97,855,315	6,527,005
Smyth	63,204,541	77,395,606	14,191,065
Southampton	40,407,027	37,747,084	(2,659,943)
Spotsylvania	172,223,603	182,774,206	10,550,603
Stafford	145,697,889	157,176,504	11,478,615
Surry	1,439,659,694	1,397,632,277	(42,027,417)
Sussex	32,279,117	33,931,385	1,652,268
Tazewell	61,552,674	61,295,775	(256,899)
Warren	45,912,102	45,316,730	(595,372)
Washington	83,935,984	81,814,109	(2,121,875)
Westmoreland	39,731,781	40,371,703	639,922
Wise	64,492,988	64,694,165	201,177
Wythe	75,146,547	72,972,462	(2,174,085)
York	437,570,006	448,825,185	11,255,179
<b>Total Counties</b>	<b>\$17,842,851,742</b>	<b>\$18,323,258,703</b>	<b>\$480,406,961</b>
<b>Total Cities &amp; Counties</b>	<b>\$22,794,178,302</b>	<b>\$23,499,731,079</b>	<b>\$705,552,777</b>