

CLERK'S OFFICE

Summary of the changes in the number of Virginia corporations, foreign corporations, and limited partnerships licensed to do business in Virginia, and of amendments to Virginia, foreign, and limited partnership charters during 1997 and 1998.

VIRGINIA CORPORATIONS

	<u>1997</u>	<u>1998</u>
Certificates of Incorporation issued.....	18,793	17,849
Corporations voluntarily terminated.....	2,078	2,236
Corporations involuntarily terminated.....	334	237
Corporations automatically terminated.....	16,185	11,214
Reinstatements of terminated corporations.....	3,207	2,694
Charters amended.....	3,102	3,116
Active Stock Corporations.....	136,610	135,316
Active Non-Stock Corporations.....	25,241	25,431
Total Active Virginia Corporations.....	161,851	160,747

FOREIGN CORPORATIONS

Certificates of Authority to do business in Virginia issued.....	4,270	4,706
Voluntary withdrawals from Virginia.....	951	1,051
Certificates of Authority automatically revoked.....	2,752	1,624
Certificates of Authority involuntarily revoked.....	78	30
Reentry of corporations with surrendered or revoked certificates.....	736	524
Charters amended.....	1,133	1,086
Active Stock Corporations.....	29,919	30,240
Active Non-Stock Corporations.....	1,795	1,811
Total Active Foreign Corporations.....	31,714	32,051
Total Active (Foreign and Domestic) Corporations.....	193,565	192,798

LIMITED PARTNERSHIPS

Limited Partnership Certificates filed.....	1,035	2,566
Limited Partnership Certificates amended.....	832	777
Limited Partnership Certificates voluntarily canceled.....	273	224
Limited Partnership Certificates involuntarily canceled.....	1,278	2,438
Total active Limited Partnerships.....	10,791	8,394

LIMITED LIABILITY COMPANIES

Articles of organization filed.....	8,206	9,974
Articles of organization amended.....	544	660
Articles of organization voluntarily canceled.....	357	447
Articles of organization involuntarily canceled.....	2,875	2,438
Total Active Limited Liability Companies.....	20,152	26,674

LIMITED LIABILITY PARTNERSHIPS

Applications Limited Liability Partnerships.....	178	73
Renewals Limited Liability Partnerships.....	5	352
Total Active Limited Liability Partnerships.....	183	525

**COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE
FOR THE FISCAL YEARS ENDING JUNE 30, 1997, AND JUNE 30, 1998**

<u>General Fund</u>	<u>1997</u>	<u>1998</u>	<u>Difference</u>
Security Registration Fee	\$8,050.00	\$7,825.00	(\$225.00)
Charter Fees	1,496,034.00	1,577,273.40	81,239.40
Entrance Fees	1,606,469.20	1,579,678.00	(26,791.20)
Filing Fees	816,710.50	809,867.00	(6,843.50)
Registered Name	1,550.00	1,340.00	(210.00)
Registered Office and Agent	0.00	0.00	0.00
Service of Process	21,000.00	27,270.00	6,270.00
Copy and Recording Fees	439,804.00	470,891.00	31,087.00
Annual Report Publication	5,029.60	10,019.50	4,989.90
Uniform Commercial Code Revenues	793,248.00	843,580.00	50,332.00
Excess Fees Paid into State Treasury	129,555.36	168,856.18	39,300.82
Miscellaneous Sales	0.00	0.00	0.00
TOTAL	<u>\$5,317,450.66</u>	<u>\$5,496,600.08</u>	<u>\$179,149.42</u>
<u>Special Fund</u>			
Domestic-Foreign	\$14,590,872.94	\$8,147,648.42	(\$6,443,224.52)*
Limited Partnership Registration Fee	404,620.00	400,010.00	(4,610.00)
Reserved Name - Limited Partnership	20,290.00	28,130.00	7,840.00
Certificate Limited Partnership	92,700.00	93,600.00	900.00
Application Reg. Foreign LP	19,700.00	23,900.00	4,200.00
Reinstatement LP	11,800.00	25,100.00	13,300.00
Registration Fee LLC	394,280.00	605,565.00	211,285.00
Application For Reg. LLC	54,125.00	90,400.00	36,275.00
Art of Org Dom. LLC	645,600.00	830,744.00	185,144.00
AJD, CANC, CORR. RAC, Etc. LLC	27,340.00	32,583.00	5,243.00
SCC Bad Check Fee	3,951.50	3,430.00	(521.50)
Interest on Del. Tax	17.00	95.00	78.00
Penalty on Non-Pay Taxes by Due Date	358,780.05	339,216.30	(19,563.75)
Miscellaneous Revenue	53,000.00	400.00	(52,600.00)
New Applications LLP	9,800.00	17,500.00	7,700.00
Renewals LLP	1,700.00	2,250.00	550.00
Statement of Partnership Authority GP Dom	4.04	4,025.00	4,025.00
Statement of Partnership Authority GP For	0.00	100.00	100.00
Statement of Amendments - GP	0.00	200.00	200.00
Statement of Reg. As For/Dom LLP	0.00	1,200.00	1,200.00
Statement of Amendment LLP	0.00	200.00	200.00
Reinstatement/Reentry LLC	0.00	15,600.00	15,600.00
Tape Sales, Misc Fees	0.00	45,000.00	45,000.00
Copies, Recording Fees	0.00	18.50	18.50
Recovery of Prior Yr Expenses	0.00	5,397.80	5,397.76
TOTAL	<u>\$16,688,580.53</u>	<u>\$10,712,313.02</u>	<u>(\$5,976,267.51)</u>
<u>Valuation Fund</u>			
Corp Operations Rec Of Copy and Cert Fees	\$4,660.40	\$10,439.60	\$5,779.20
Dual Pty Relay Asmts	0.00	5,000.00	5,000.00
Recovery of Prior Yr Expenses	1,042.70	1,994.00	951.30
Dual Party Relay Assessments	10,000.00	0.00	(10,000.00)
TOTAL	<u>\$15,703.10</u>	<u>\$17,433.60</u>	<u>\$1,730.50</u>
<u>Trust & Agency Fund</u>			
Fines Imposed by SCC	<u>\$102,815.51</u>	<u>\$1,512,207.73</u>	<u>\$1,409,392.22</u>
TOTAL	<u>\$102,815.51</u>	<u>\$1,512,207.73</u>	<u>\$1,409,392.22</u>
<u>Federal Funds</u>			
Gas Pipeline Safety	\$40,499.12	\$262,909.88	\$222,410.76
TOTAL	<u>\$40,499.12</u>	<u>\$262,909.88</u>	<u>\$222,410.76</u>
GRAND TOTAL	<u>\$22,165,048.92</u>	<u>\$18,001,464.31</u>	<u>(\$4,163,584.61)</u>

* The reduction in Domestic-Foreign Registration Fee Revenues is due to the 1997 Acts of the General Assembly, Chapter 216 effective on January 1, 1998, which replaced the April 1 due date for corporate registration fees and annual reports with the anniversary month the corporation was incorporated or authorized to transact business in Virginia.

UNIFORM COMMERCIAL CODE

The Clerk's Office is the Central Filing Office in the Commonwealth under Part 4 of the Uniform Commercial Code. It is charged with the duty of receiving, processing, indexing, and examining financing statements, continuation statements, amendments, assignments, releases and termination statements filed by nationwide financial and lending institutions, state and federal agencies, legal professions, and the general public to perfect a security interest in collateral which secures payment or performance of an obligation. The Clerk's Office also is the Central Filing Office for Federal Tax Liens.

SUMMARY OF CALENDAR YEAR ACTIVITIES

	<u>1997</u>	<u>1998</u>
Financing/Subsequent Statements Filed	78,417	79,244
Federal Tax Liens/Subsequent Liens Filed	3,257	2,692
Reels of Microfilmed documents sold	378	214