

DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

- Virginia Securities Act (known as the "Blue Sky Law"), Virginia Code Sections 13.1-501 through 13.1-527.3.
- Virginia Trademark and Service Mark Act, Virginia Code Sections 59.1-77 through 59.1-102.
- Virginia Retail Franchising Act, Virginia Code Sections 13.1-557 through 13.1-574.

UNDER THE VIRGINIA SECURITIES ACT:

26	qualification applications received
1,166	coordination applications received
33	notification applications received
856	filings for exemption from registration (Reg. D)
2,087	broker-dealer registrations renewed and granted
88	broker-dealer registrations denied, withdrawn, and terminated
114,521	agent registrations renewed and granted
24,321	agent registrations denied, withdrawn, and terminated
1,535	investment advisor registrations renewed and granted
130	investment advisor registrations denied, withdrawn, and terminated
9,281	investment advisor representative registrations renewed and granted
4,561	investment advisor representative registrations denied, withdrawn and terminated
4	orders filing and/or canceling surety bonds
31	orders granting exemptions and/or official interpretations
23	orders for subpoena of records by banks, corporations, and individuals
24	orders of show cause
47	judgments of compromise and settlement
8	final order and/or judgment

UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

515	applications for trademarks and/or service marks approved, renewed, or assigned
411	applications for trademarks and/or service marks denied, abandoned, expired, or withdrawn

UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,182	franchise registration, renewal, or post-effective amendment applications received
238	franchises denied, withdrawn, non-renewed, or terminated

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES
AND RETAIL FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 1996,
AND DECEMBER 31, 1997**

<u>Kind</u>	<u>1996</u>	<u>1997</u>	<u>Increase or Decrease)</u>
Securities Act	\$5,593,100	\$9,657,893	*\$4,064,793
Retail Franchising Act	304,200	313,700	9,500
Trademarks-Service Marks	24,210	19,575	(4,635)
Fines	398,932	156,200	(242,732)
TOTAL	\$6,320,442	\$10,147,368	\$3,826,926

* The \$4,064,793 increase is due to an annual renewal fee being received in December 1997 rather than January 1998.