

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES  
FOR THE YEARS 1996 AND 1997**

<u>Class of Company</u>	<u>Value of all Taxable Property Including Rolling Stock</u>		<u>Increase or (Decrease)</u>
	<u>1996</u>	<u>1997</u>	
Electric Light & Power Corporations	\$14,027,424,938.00	\$14,444,165,674.00	\$416,740,736.00
Gas Corporations	1,068,938,987.00	1,151,649,494.00	82,710,507.00
Motor Vehicle Carriers (Rolling Stock only)	34,406,743.00	38,065,044.09	3,658,301.09
Telecommunications Companies	6,590,138,842.00	7,097,909,682.00	507,770,840.00
Water Corporations	98,874,719.00	100,453,452.00	1,578,733.00
<b>TOTAL</b>	<b>\$21,819,784,229.00</b>	<b>\$22,832,243,346.09</b>	<b>\$1,012,459,117.09</b>

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE  
COMPANIES FOR THE YEARS 1996 AND 1997**

<u>Class of Company</u>	<u>The Yearly License Tax</u>		<u>Increase or (Decrease)</u>
	<u>1996</u>	<u>1997</u>	
Electric Light & Power Corporations	\$93,931,841.13	\$102,943,297.88	\$9,011,456.75
Gas Corporations	13,248,286.00	16,590,388.95	3,342,102.95
Water Corporations	744,419.48	747,505.84	3,086.36
<b>TOTAL</b>	<b>\$107,924,546.61</b>	<b>\$120,281,192.67</b>	<b>\$12,356,646.06</b>

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX  
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF  
UTILITY COMPANIES FOR THE YEARS 1996 AND 1997**

<u>Class of Company</u>			<u>Increase or (Decrease)</u>
	<u>1996</u>	<u>1997</u>	
Electric Light & Power Corporations	\$5,387,841.95	\$6,058,867.88	\$671,025.93
Gas Corporations	664,194.29	830,717.59	166,523.30
Motor Vehicle Carriers	20,574.99	22,533.63	1,958.64
Railroad Companies	434,534.33	355,643.60	(78,890.73)
Telecommunications Companies	2,867,317.04	3,226,453.95	359,136.91
Virginia Pilots Association	11,885.54	13,641.65	1,756.11
Water Corporations	37,270.46	37,373.33	102.87
<b>TOTAL</b>	<b>\$9,423,618.60</b>	<b>\$10,545,231.63</b>	<b>\$1,121,613.03</b>

Railroad Companies assessed at four-hundredths of one percent and all other companies at one-tenth of one percent.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>1996</u>	<u>1997</u>	<u>Increase or Decrease</u>
Alexandria	\$477,447,995	\$497,322,271	\$19,874,276
Bedford	8,061,112	8,090,832	29,720
Bristol	10,421,517	10,157,963	(263,554)
Buena Vista	8,123,354	7,728,100	(395,254)
Charlottesville	97,066,178	96,649,910	(416,268)
Chesapeake	625,996,134	636,238,860	10,242,726
Clifton Forge	6,650,826	6,111,311	(539,515)
Colonial Heights	24,649,515	24,683,285	33,770
Covington	16,163,282	15,458,944	(704,338)
Danville	37,555,167	43,823,287	6,268,120
Emporia	16,023,965	16,093,764	69,799
Fairfax	96,837,053	93,573,970	(3,263,083)
Falls Church	18,126,670	18,898,878	772,208
Franklin	8,342,390	8,273,293	(69,097)
Fredericksburg	53,278,649	55,793,245	2,514,596
Galax	12,875,645	10,657,264	(2,218,381)
Hampton	220,729,574	218,256,438	(2,473,136)
Harrisonburg	34,151,685	42,863,652	8,711,967
Hopewell	61,483,810	64,685,347	3,201,537

Lexington	12,254,199	10,628,457	(1,625,742)
Lynchburg	134,958,489	146,081,612	11,123,123
Manassas	48,484,506	42,832,306	(5,652,200)
Manassas Park	11,225,971	10,568,383	(657,588)
Martinsville	22,688,603	22,065,630	(622,973)
Newport News	302,956,476	319,990,107	17,033,631
Norfolk	444,896,996	499,715,441	54,818,445
Norton	25,257,786	23,179,901	(2,077,885)
Petersburg	80,670,665	81,505,075	834,410
Poquoson	11,059,900	11,986,052	926,152
Portsmouth	152,972,551	157,094,714	4,122,163
Radford	14,419,290	14,142,054	(277,236)
Richmond	602,602,220	601,375,120	(1,227,100)
Roanoke	196,394,373	195,952,673	(441,700)
Salem	22,713,761	24,380,300	1,666,539
Staunton	46,101,295	49,303,719	3,202,424
Suffolk	122,191,490	122,730,890	539,400
Virginia Beach	618,426,239	625,450,481	7,024,242
Waynesboro	34,435,060	38,189,531	3,754,471
Williamsburg	34,775,335	35,556,486	781,151
Winchester	42,224,513	43,237,014	1,012,501
<b>Total Cities</b>	<b>\$4,815,694,239</b>	<b>\$4,951,326,560</b>	<b>\$135,632,321</b>

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>1996</u>	<u>1997</u>	<u>Increase or Decrease</u>
Accomack	\$67,778,895	\$71,753,566	\$3,974,671
Albemarle	173,937,535	190,626,546	16,689,011
Alleghany	35,546,749	37,726,491	2,179,742
Amelia	19,767,742	19,026,380	(741,362)
Amherst	59,915,448	59,292,337	(623,111)
Appomattox	28,067,319	27,763,148	(304,171)
Arlington	776,571,239	828,707,083	52,135,844
Augusta	148,109,742	162,341,736	14,231,994
Bath	1,431,429,096	1,540,920,348	109,491,252
Bedford	145,806,006	138,263,046	(7,542,960)
Bland	15,144,766	13,146,126	(1,998,640)
Botetourt	89,623,760	89,457,202	(166,558)
Brunswick	36,190,669	36,857,593	666,924
Buchanan	55,940,265	48,189,071	(7,751,194)
Buckingham	33,919,674	33,418,318	(501,356)
Campbell	103,996,684	130,461,502	26,464,818
Caroline	81,682,624	81,814,048	131,424
Carroll	52,216,977	47,399,426	(4,817,551)
Charles City	25,406,712	31,617,825	6,211,113
Charlotte	25,434,266	32,103,058	6,668,792
Chesterfield	1,115,728,518	1,107,422,598	(8,305,920)
Clarke	25,596,126	26,403,655	807,529
Craig	10,761,141	10,497,027	(264,114)
Culpeper	80,864,330	82,132,284	1,267,954
Cumberland	22,588,238	21,954,380	(633,858)
Dickenson	33,294,819	28,207,337	(5,087,482)
Dinwiddie	58,833,616	70,221,109	11,387,493
Essex	24,394,861	29,679,365	5,284,504
Fairfax	2,033,742,341	2,287,436,365	253,694,024
Fauquier	134,755,599	136,804,754	2,049,155
Floyd	31,220,603	29,854,426	(1,366,177)
Fluvanna	111,159,684	112,742,893	1,583,209
Franklin	94,169,410	92,412,659	(1,756,751)
Frederick	160,160,099	169,308,253	9,148,154
Giles	107,931,925	108,459,433	527,508
Gloucester	67,011,324	64,909,109	(2,102,215)
Goochland	44,637,589	53,686,782	9,049,193
Grayson	29,094,494	26,922,388	(2,172,106)
Greene	16,908,694	20,591,291	3,682,597
Greensville	20,882,886	20,752,251	(130,635)
Halifax	681,684,128	865,831,110	184,146,982
Hanover	224,823,569	243,296,527	18,472,958
Henrico	635,642,468	697,624,406	61,981,938
Henry	94,440,221	98,882,020	4,441,799

Highland	16,210,500	14,544,627	(1,665,873)
Isle of Wight	76,100,207	74,211,378	(1,888,829)
James City	116,953,105	120,871,124	3,918,019
King George	38,711,762	38,533,181	(178,581)
King and Queen	19,571,009	19,252,038	(318,971)
King William	26,795,930	30,835,475	4,039,545
Lancaster	33,590,013	33,050,626	(539,387)
Lee	45,978,317	43,196,083	(2,782,234)
Loudoun	330,215,149	349,485,904	19,270,755
Louisa	1,936,122,806	1,975,906,269	39,783,463
Lunenburg	23,448,118	26,550,003	3,101,885
Madison	28,391,138	27,391,848	(999,290)
Mathews	19,629,458	19,290,431	(339,027)
Mecklenburg	73,164,802	73,544,920	380,118
Middlesex	31,526,808	30,627,010	(899,798)
Montgomery	91,233,093	90,841,677	(391,416)
Nelson	40,443,039	46,417,086	5,974,047
New Kent	48,124,139	47,367,252	(756,887)
Northampton	32,019,569	30,971,488	(1,048,081)
Northumberland	25,116,008	25,332,330	216,322
Nottoway	27,748,823	29,460,667	1,711,844
Orange	62,096,056	59,467,299	(2,628,757)
Page	45,565,705	47,700,299	2,134,594
Patrick	30,080,911	36,983,701	6,902,790
Pittsylvania	112,755,807	103,136,301	(9,619,506)
Powhatan	46,080,172	45,704,959	(375,213)
Prince Edward	28,717,399	38,235,448	9,518,049
Prince George	37,969,788	44,867,686	6,897,898
Prince William	784,485,240	788,628,043	4,142,803
Pulaski	71,088,905	70,425,639	(663,266)
Rappahannock	19,497,354	20,723,934	1,226,580
Richmond	36,333,446	47,315,177	10,981,731
Roanoke	148,086,781	156,055,837	7,969,056
Rockbridge	76,441,001	76,946,084	505,083
Rockingham	114,347,551	118,083,275	3,735,724
Russell	185,701,202	182,149,764	(3,551,438)
Scott	35,568,448	38,687,344	3,118,896
Shenandoah	88,113,615	91,328,310	3,214,695
Smyth	62,129,035	63,204,541	1,075,506
Southampton	37,015,572	40,407,027	3,391,455
Spotsylvania	174,831,984	172,223,603	(2,608,381)
Stafford	146,893,887	145,697,889	(1,195,998)
Surry	1,461,903,402	1,439,659,694	(22,243,708)
Sussex	32,034,048	32,279,117	245,069
Tazewell	63,942,237	61,552,674	(2,389,563)
Warren	42,942,798	45,912,102	2,969,304
Washington	66,222,270	83,935,984	17,713,714
Westmoreland	40,903,527	39,731,781	(1,171,746)
Wise	59,507,244	64,492,988	4,985,744
Wythe	69,016,665	75,146,547	6,129,882
York	441,504,553	437,570,006	(3,934,547)
<b>Total Counties</b>	<b>\$16,969,683,247</b>	<b>\$17,842,851,742</b>	<b>\$873,168,495</b>
<b>Total Cities &amp; Counties</b>	<b>\$21,785,377,486</b>	<b>\$22,794,178,302</b>	<b>\$1,008,800,816</b>