

## CLERK'S OFFICE

Summary of the changes in the number of Virginia corporations, foreign corporations, and limited partnerships licensed to do business in Virginia, and of amendments to Virginia, foreign, and limited partnership charters during 1996 and 1997.

### VIRGINIA CORPORATIONS

	<u>1996</u>	<u>1997</u>
Certificates of Incorporation issued.....	18,711	18,793
Corporations voluntarily terminated.....	2,087	2,078
Corporations involuntarily terminated.....	279	334
Corporations automatically terminated.....	12,132	16,185
Reinstatements of terminated corporations.....	2,819	3,207
Charters amended.....	3,158	3,102
Active Stock Corporations.....	132,337	136,610
Active Non-Stock Corporations.....	24,297	25,241
Total Active Virginia Corporations.....	156,634	161,851

### FOREIGN CORPORATIONS

Certificates of Authority to do business in Virginia issued.....	4,001	4,270
Voluntary withdrawals from Virginia.....	871	951
Certificates of Authority automatically revoked.....	1,863	2,752
Certificates of Authority involuntarily revoked.....	51	78
Reentry of corporations with surrendered or revoked certificates.....	516	736
Charters amended.....	934	1,133
Active Stock Corporations.....	28,571	29,919
Active Non-Stock Corporations.....	1,720	1,795
Total Active Foreign Corporations.....	30,291	31,714
Total Active (Foreign and Domestic) Corporations.....	186,925	193,565

### LIMITED PARTNERSHIPS

Limited Partnership Certificates filed.....	1,115	1,035
Limited Partnership Certificates amended.....	533	832
Limited Partnership Certificates voluntarily canceled.....	350	273
Limited Partnership Certificates involuntarily canceled.....	3,340	1,278
Total Active Limited Partnerships.....	11,307	10,791

### LIMITED LIABILITY COMPANIES

Articles of organization filed.....	5,398	8,206
Articles of organization amended.....	106	544
Articles of organization canceled.....	130	357
Articles of organization involuntarily canceled.....		2,875
Total Active Limited Liability Companies.....	15,178	20,152

### LIMITED LIABILITY PARTNERSHIPS

Applications Limited Liability Partnerships.....	86	178
Renewals Limited Liability Partnerships.....	29	5
Total Active Limited Liability Partnerships.....	116	183

### COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE FOR THE FISCAL YEARS ENDING JUNE 30, 1996, AND JUNE 30, 1997

<u>General Fund</u>	<u>1996</u>	<u>1997</u>	<u>Difference</u>
Security Registration Fee	\$6,000.00	\$8,050.00	\$2,050.00
Charter Fees	1,392,225.20	1,496,034.00	103,808.80
Entrance Fees	1,302,252.60	1,606,469.20	304,216.60
Filing Fees	812,737.00	816,710.50	3,973.50
Registered Name	1,430.00	1,550.00	120.00
Registered Office and Agent	490.00	0.00	(490.00)
Service of Process	20,700.00	21,000.00	300.00
Copy & Recording Fees	392,477.25	439,804.00	47,326.75

Annual Report Publication	4,837.00	5,029.60	192.60
Uniform Commercial Code Revenues	757,868.00	793,248.00	35,380.00
Excess Fees Paid into State Treasury	136,695.68	129,555.36	(7,140.32)
Miscellaneous Sales	0.00	0.00	0.00
<b>TOTAL</b>	<u>\$4,827,712.73</u>	<u>\$5,317,450.66</u>	<u>\$489,737.93</u>

#### **Special Fund**

Domestic-Foreign	\$14,243,285.45	\$14,590,872.94	\$347,587.49
Limited Partnership Registration Fee	371,526.50	404,620.00	33,093.50
Reserved Name - Limited Partnership	22,830.00	20,290.00	(2,540.00)
Certificate Limited Partnership	100,000.00	92,700.00	(7,300.00)
Application Reg. Foreign LP	24,800.00	19,700.00	(5,100.00)
Reinstatement LP	0.00	11,800.00	11,800.00
Registration Fee LLC	230,408.00	394,280.00	163,872.00
Application for Reg. LLC	26,900.00	54,125.00	27,225.00
Art of Org Dom. LLC	419,589.00	645,600.00	226,011.00
AJD, CANC, CORR. RAC, Etc. LLC	14,875.00	27,340.00	12,465.00
SCC Bad Check Fee	3,715.00	3,951.50	236.50
Interest on Del. Tax	0.00	17.00	17.00
Penalty on Non-Pay Taxes by Due Date	392,414.58	358,780.05	(33,634.53)
Miscellaneous Revenue	42,000.00	53,000.00	11,000.00
New Applications LLP	2,250.00	9,800.00	7,550.00
Renewals LLP	700.00	1,700.00	1,000.00
Recovery of Prior Year Expenses	356.57	4.04	(352.53)
<b>TOTAL</b>	<u>\$15,895,650.10</u>	<u>\$16,688,580.53</u>	<u>\$792,930.43</u>

#### **Valuation Fund**

Miscellaneous Revenue	\$5,000.00	\$4,660.40	(\$339.60)
Recovery of Copy & Cert. Fee	3,965.55	0.00	(3,965.55)
Recovery of Prior Year Expenses	773.37	1,042.70	269.33
Dual Party Relay Assessments	0.00	10,000.00	10,000.00
<b>TOTAL</b>	<u>\$9,738.92</u>	<u>\$15,703.10</u>	<u>\$5,964.18</u>

#### **Motor Carrier Special Fund**

SCC Bad Check Fee	\$0.00	\$0.00	\$0.00
Recovery of Prior Year Expenses	64.45	0.00	(64.45)
<b>TOTAL</b>	<u>\$64.45</u>	<u>\$0.00</u>	<u>(\$64.45)</u>

#### **Trust & Agency Fund**

Fines Imposed by SCC	<u>\$31,160.00</u>	<u>\$102,815.51</u>	<u>\$71,655.51</u>
<b>TOTAL</b>	<u>\$31,160.00</u>	<u>\$102,815.51</u>	<u>\$71,655.51</u>

#### **Federal Funds**

Recovery of Agency Indirect Cost of			
Grant/Contract Administration	\$32,855.00	\$1,558.00	(\$31,297.00)
Gas Pipeline Safety	196,358.00	40,499.12	(155,858.88)
<b>TOTAL</b>	<u>\$229,213.00</u>	<u>\$42,057.12</u>	<u>(\$187,155.88)</u>
<b>GRAND TOTAL</b>	<u>\$20,993,539.20</u>	<u>\$22,166,606.92</u>	<u>\$1,173,067.72</u>

### **UNIFORM COMMERCIAL CODE**

The Clerk's Office is the Central Filing Office in the Commonwealth under Part 4 of the Uniform Commercial Code. It is charged with the duty of receiving, processing, indexing, and examining financing statements, continuation statements, amendments, assignments, releases and termination statements filed by nationwide financial and lending institutions, state and federal agencies, legal professions, and the general public to perfect a security interest in collateral which secures payment or performance of an obligation. The Clerk's Office also is the Central Filing Office for Federal Tax Liens.

### **SUMMARY OF CALENDAR YEAR ACTIVITIES**

	<u>1996</u>	<u>1997</u>
Financing/Subsequent Statements Filed	79,855	78,417
Federal Tax Liens/Subsequent Liens Filed	4,300	3,257
Reels of Microfilmed documents sold	360	378