COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES FOR THE YEARS 1995 AND 1996

Value of all Taxable Property Including Rolling Stock

Class of Company	<u>1995</u>	<u>1996</u>	(Decrease)
Electric Light & Power Corporations	\$13,698,169,230.00	\$14,027,424,938.00	\$329,255,708.00
Gas Corporations	1,011,084,465.00	1,068,938,987.00	57,854,522.00
Motor Vehicle Carriers (Rolling Stock only)	106,649,522.90	34,406,743.00	(72,242,779.90)
Telecommunications Companies	6,525,063,787.00	6,590,138,842.00	65,075,055.00
Water Corporations	98,722,163.00	98,874,719.00	152,556.00
TOTAL	\$21,439,689,167.90	\$21,819,784,229.00	\$380,095,061.10

COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE COMPANIES FOR THE YEARS 1995 AND 1996

Class of Company	The Yearly License Tax		Increase or
	<u>1995</u>	<u>1996</u>	(Decrease)
Electric Light & Power Corporations	\$89,804,435.85	\$93,931,841.13	\$4,127,405.28
Gas Corporations	14,060,840.34	13,248,286.00	(812,554.34)
Water Corporations	716,745.11	744,419.48	27,674.37
TOTAL	\$104,582,021.30	\$107,924,546.61	\$ 3,342,525.31

COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF UTILITY COMPANIES FOR THE YEARS 1995 AND 1996

Class of Company	<u>1995</u>	<u>1996</u>	(Decrease)
Electric Light & Power Corporations	\$5,245,792.73	\$5,387,841.95	\$142,049.22
Gas Corporations	703,042.03	664,194.29	(38,847.74)
Motor Vehicle Carriers	49,796.33	20,574.99	(29,221.34)
Railroad Companies	581,920.72	434,534.33	(147,386.39)
Telecommunications Companies	2,709,022.17	2,867,317.04	158,294.87
Virginia Pilots Association	10,178.40	11,885.54	1,707.14
Water Corporations	35,837.32	37,270.46	1,433.14
TOTAL	\$9,335,589.70	\$9,423,618.60	\$88,028.90

Railroad Companies assessed at five-hundredths of one percent and all other companies at one-tenth of one percent.

COMPARATIVE STATEMENT OF ASSESSED VALUES OF PROPERTIES OF PUBLIC SERVICE CORPORATIONS AS ASSESSED BY THE STATE CORPORATION COMMISSION

			Increase or
Cities	<u>1995</u>	<u>1996</u>	<u>Decrease</u>
Alexandria	\$460,739,425	\$477,447,995	\$16,708,570
Bedford	8,472,324	8,061,112	(411,212)
Bristol	10,510,394	10,421,517	(88,877)
Buena Vista	8,557,505	8,123,354	(434,151)
Charlottesville	93,855,863	97,066,178	3,210,315
Chesapeake	626,934,771	625,996,134	(938,637)
Clifton Forge	7,962,970	6,650,826	(1,312,144)
Colonial Heights	24,368,657	24,649,515	280,858
Covington	18,346,521	16,163,282	(2,183,239)
Danville	40,766,655	37,555,167	(3,211,488)
Emporia	15,313,890	16,023,965	710,075
Fairfax	82,037,866	96,837,053	14,799,187
Falls Church	17,279,702	18,126,670	846,968
Franklin	8,586,523	8,342,390	(244,133)
Fredericksburg	52,058,092	53,278,649	1,220,557
Galax	10,557,995	12,875,645	2,317,650
Hampton	220,852,952	220,729,574	(123,378)
Harrisonburg	35,190,819	34,151,685	(1,039,134)
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Hopewell	64,081,882	61,483,810	(2,598,072)
Lexington	12,743,916	12,254,199	(489,717)
Lynchburg	146,924,852	134,958,489	(11,966,363)
Manassas	51,022,362	48,484,506	(2,537,856)
Manassas Park	9,483,733	11,225,971	1,742,238
Martinsville	25,605,773	22,688,603	(2,917,170)
Newport News	289,560,554	302,956,476	13,395,922
Norfolk	456,582,875	444,896,996	(11,685,879)
Norton	25,211,081	25,257,786	46,705
Petersburg	81,636,505	80,670,665	(965,840)
Poquoson	10,941,652	11,059,900	118,248
Portsmouth	150,894,808	152,972,551	2,077,743
Radford	13,637,449	14,419,290	781,841
Richmond	622,865,982	602,602,220	(20,263,762)
Roanoke	203,823,679	196,394,373	(7,429,306)
Salem	24,098,450	22,713,761	(1,384,689)
Staunton	48,756,617	46,101,295	(2,655,322)
Suffolk	119,014,912	122,191,490	3,176,578
Virginia Beach	625,924,879	618,426,239	(7,498,640)
Waynesboro	34,906,264	34,435,060	(471,204)
Williamsburg	35,497,021	34,775,335	(721,686)
Winchester	43,368,777	42,224,513	(1,144,264)
Total Cities	\$4,838,976,947	\$4,815,694,239	\$(23,282,708)

COMPARATIVE STATEMENT OF ASSESSED VALUES OF PROPERTIES OF PUBLIC SERVICE CORPORATIONS AS ASSESSED BY THE STATE CORPORATION COMMISSION

			Increase or
<u>Counties</u>	<u>1995</u>	<u>1996</u>	<u>Decrease</u>
Accomack	\$70,497,912	\$67,778,895	\$(2,719,017)
Albemarle	176,827,239	173,937,535	(2,889,704)
Alleghany	36,955,503	35,546,749	(1,408,754)
Amelia	19,724,212	19,767,742	43,530
Amherst	50,872,382	59,915,448	9,043,066
Appomattox	20,118,972	28,067,319	7,948,347
Arlington	777,987,123	776,571,239	(1,415,884)
Augusta	145,979,231	148,109,742	2,130,511
Bath	1,422,026,074	1,431,429,096	9,403,022
Bedford	148,234,770	145,806,006	(2,428,764)
Bland	11,691,574	15,144,766	3,453,192
Botetourt	91,833,346	89,623,760	(2,209,586)
Brunswick	35,007,482	36,190,669	1,183,187
Buchanan	54,441,987	55,940,265	1,498,278
Buckingham	33,547,690	33,919,674	371,984
Campbell	104,294,272	103,996,684	(297,588)
Caroline	80,030,010	81,682,624	1,652,614
Carroll	51,255,996	52,216,977	960,981
Charles City	26,610,380	25,406,712	(1,203,668)
Charlotte	23,891,446	25,434,266	1,542,820
Chesterfield	1,129,887,021	1,115,728,518	(14,158,503)
Clarke	25,267,485	25,596,126	328,641
Craig	11,326,343	10,761,141	(565,202)
Culpeper	77,445,830	80,864,330	3,418,500
Cumberland	22,049,871	22,588,238	538,367
Dickenson	34,945,433	33,294,819	(1,650,614)
Dinwiddie	59,200,474	58,833,616	(366,858)
Essex	23,318,838	24,394,861	1,076,023
Fairfax	1,912,139,560	2,033,742,341	121,602,781
Fauquier	142,078,123	134,755,599	(7,322,524)
Floyd	32,161,854	31,220,603	(941,251)
Fluvanna	118,976,161	111,159,684	(7,816,477)
Franklin	95,046,515	94,169,410	(877,105)
Frederick	162,062,748	160,160,099	(1,902,649)
Giles	108,084,970	107,931,925	(153,045)
Glouchester	69,406,873	67,011,324	(2,395,549)
Goochland	45,322,085	44,637,589	(684,496)
Grayson	25,610,605	29,094,494	3,483,889
Greene	17,914,476	16,908,694	(1,005,782)
Greensville	18,281,068	20,882,886	2,601,818
Halifax	463,534,270	681,684,128	218,149,858
Hanover	214,905,830	224,823,569	9,917,739
Henrico	640,004,664	635,642,468	(4,362,196)

Henry	96,420,373	94,440,221	(1,980,152)
Highland	15,948,969	16,210,500	261,531
Isle of Wight	80,313,516	76,100,207	(4,213,309)
James City	114,701,978	116,953,105	2,251,127
King George	35,936,592	38,711,762	2,775,170
King and Queen	14,970,629	19,571,009	4,600,380
King William	26,818,893	26,795,930	(22,963)
Lancaster	31,764,913	33,590,013	1,825,100
Lee	49,069,053	45,978,317	(3,090,736)
Loudoun	309,574,185	330,215,149	20,640,964
Louisa	1,946,366,724	1,936,122,806	(10,243,918)
Lunenburg	20,820,093	23,448,118	2,628,025
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Madison	22,055,556	28,391,138	6,335,582
Mathews	17,995,483	19,629,458	1,633,975
Mecklenburg	75,355,430	73,164,802	(2,190,628)
Middlesex	32,718,760	31,526,808	(1,191,952)
Montgomery	96,924,341	91,233,093	(5,691,248)
Nelson	38,512,320	40,443,039	1,930,719
New Kent	37,084,088	48,124,139	11,040,051
Northampton	31,724,024	32,019,569	295,545
Northumberland	27,732,804	25,116,008	(2,616,796)
Nottoway	28,762,649	27,748,823	(1,013,826)
Orange	58,398,755	62,096,056	3,697,301
Page	44,238,888	45,565,705	1,326,817
Patrick	30,377,091	30,080,911	(296,180)
Pittsylvania	122,364,702	112,755,807	(9,608,895)
Powhatan	47,405,194	46,080,172	(1,325,022)
Prince Edward	30,296,355	28,717,399	(1,578,956)
Prince George	41,110,546	37,969,788	(3,140,758)
Prince William	795,956,983	784,485,240	(11,471,743)
Pulaski	74,569,687	71,088,905	(3,480,782)
Rappahannock	18,524,413	19,497,354	972,941
Richmond	33,109,796	36,333,446	\$3,223,650
Roanoke	149,554,910	148,086,781	(1,468,129)
Rockbridge	58,147,041	76,441,001	18,293,960
Rockingham	128,855,887	114,347,551	(14,508,336)
Russell	194,394,585	185,701,202	(8,693,383)
Scott	33,988,157	35,568,448	1,580,291
Shenandoah	76,853,718	88,113,615	11,259,897
Smyth	63,804,369	62,129,035	(1,675,334)
Southampton	34,182,721	37,015,572	2,832,851
Spotsylvania	165,091,089	174,831,984	9,740,895
Stafford	139,937,299	146,893,887	6,956,588
Surry	1,354,456,192	1,461,903,402	107,447,210
Sussex	31,854,032	32,034,048	180,016
	65,834,440		,
Tazewell	42,002,047	63,942,237	(1,892,203)
Warren	43,983,847	42,942,798	(1,041,049)
Washington	65,908,627	66,222,270	313,643
Westmoreland	37,305,033	40,903,527	3,598,494
Wise	59,096,331	59,507,244	410,913
Wythe	63,865,444	69,016,665	5,151,221
York	448,226,495	441,504,553	(6,721,942)
Total Counties	\$16,494,062,698	\$16,969,683,247	\$475,620,549
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Total Cities &	#01 222 222 445	#21 705 257 1 06	0.450.005.011
Counties	\$21,333,039,645	\$21,785,377,486	\$452,337,841

City of South Boston reverted to town status July 1, 1995. For the purposes of this study South Boston value was included in Halifax County for 1995 as well as 1996.