

CLERK'S OFFICE

Summary of the changes in the number of Virginia corporations, foreign corporations, and limited partnerships licensed to do business in Virginia, and of amendments to Virginia, foreign, and limited partnership charters during 1994 and 1995.

VIRGINIA CORPORATIONS

	<u>1994</u>	<u>1995</u>
Certificates of Incorporation issued.....	19,150	19,172
Corporations voluntarily terminated.....	1,450	2,044
Corporations involuntarily terminated.....	269	337
Corporations automatically terminated.....	13,036	13,584
Reinstatements of terminated corporations.....	2,035	2,224
Charters amended.....	2,904	3,073
Active Stock Corporations	125,585	130,020
Active Non-Stock Corporations	23,032	23,815
Total Active Virginia Corporations.....	148,617	153,835

FOREIGN CORPORATIONS

Certificates of Authority to do business in Virginia issued.....	3,759	3,863
Voluntary withdrawals from Virginia	504	911
Certificates of Authority automatically revoked.....	2,200	2,185
Certificates of Authority involuntarily revoked.....	37	50
Reentry of corporations with surrendered or revoked certificates	364	441
Charters amended.....	909	1,179
Active Stock Corporations	26,950	27,837
Active Non-Stock Corporations	1,585	1,670
Total Active Foreign Corporations.....	28,535	29,507
Total Active (Foreign and Domestic) Corporations.....	177,152	183,342

LIMITED PARTNERSHIPS

Limited Partnership Certificates filed.....	1,336	1,304
Limited Partnership Certificates amended.....	804	703
Limited Partnership Certificates canceled	398	438
Total active Limited Partnerships.....	9,920	9,789

LIMITED LIABILITY COMPANIES

Articles of organization filed.....	2,963	4,215
Articles of organization amended.....	134	210
Articles of organization canceled	86	154
Total Active Limited Liability Companies.....	5,396	9,745

LIMITED LIABILITY PARTNERSHIPS

Applications LLP	29	56
Renewals LLP.....	0	11
Total Active Limited Liability Partnerships	29	85

UNIFORM COMMERCIAL CODE

The Clerk's Office is the Central Filing Office in the Commonwealth under Part 4 of the Uniform Commercial Code. It is charged with the duty of receiving, processing, indexing, and examining financing statements, continuation statements, amendments, assignments, releases and termination statements filed by nationwide financial and lending institutions, state and federal agencies, legal professions, and the general public to perfect a security interest in collateral which secures payment or performance of an obligation. The Clerk's Office also is the Central Filing Office for Federal Tax Liens.

SUMMARY OF CALENDAR YEAR ACTIVITIES

	<u>1994</u>	<u>1995</u>
Financing/Subsequent Statements Filed	72,960	75,235
Federal Tax Liens/Subsequent Liens Filed	4,857	4,338
Reels of Microfilmed documents sold	268	297

**COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE
FOR THE FISCAL YEARS ENDING JUNE 30, 1994, AND JUNE 30, 1995**

<u>General Fund</u>	<u>1994</u>	<u>1995</u>	<u>Difference</u>
Security Registration Fee	\$10,300.00	\$6,775.00	(\$3,525.00)
Charter Fees	1,339,465.00	1,360,858.40	21,393.40
Entrance Fees	1,134,109.00	1,164,198.00	30,089.00
Filing Fees	748,904.00	814,649.00	65,745.00
Registered Name	1,214.00	1,368.00	154.00
Registered Office and Agent	174,718.00	170,219.00	(4,499.00)
Service of Process	20,640.00	20,850.00	210.00
Copy & Recording Fees	392,931.92	388,024.95	(4,906.97)
Annual Report Publication	4,982.00	8,495.00	3,513.00
Uniform Commercial Code Revenues	755,738.99	773,673.00	17,934.01
Excess Fees Paid into State Treasury	95,722.37	93,879.62	(1,842.75)
Miscellaneous Sales	<u>0.00</u>	<u>90.00</u>	<u>90.00</u>
TOTAL	\$4,678,725.28	\$4,803,079.97	\$124,354.69
<u>Special Fund</u>			
Domestic-Foreign	\$13,570,346.56	\$13,943,311.58	\$372,965.02
Limited Partnership Registration Fee	348,570.00	388,070.00	39,500.00
Reserved Name - Limited Partnership	32,470.00	30,480.00	(1,990.00)
Certificate Limited Partnership	111,600.00	107,300.00	(4,300.00)
Application Reg. Foreign L.P.	25,400.00	27,200.00	1,800.00
Registration Fee LLC	70,700.00	169,850.00	99,150.00
Application for Reg. LLC	3,900.00	18,075.00	14,175.00
Art of Org Dom. LLC	220,510.00	335,500.00	114,990.00
AJD, CANC, CORR. RAC, Etc. LLC	6,225.00	12,345.00	6,120.00
SCC Bad Check Fee	5,792.12	4,395.00	(1,397.12)
Interest on Del. Tax	1.30	3.70	2.40
Penalty on Non-Pay Taxes by Due Date	358,737.19	313,023.51	(45,713.68)
Miscellaneous Revenue	14,894.94	36,000.00	21,105.06
New Applications LLP	0.00	4,300.00	4,300.00
Renewals LLP	0.00	50.00	50.00
Recovery of Prior Year Expenses	<u>0.00</u>	<u>3,717.39</u>	<u>3,717.39</u>
TOTAL	\$14,769,147.11	\$15,393,621.18	\$624,474.07
<u>Valuation Fund</u>			
Recovery of Copy & Cert. Fee	\$6,173.85	\$4,099.50	(\$2,074.35)
Recovery of Prior Year Expenses	<u>564.88</u>	<u>2,459.50</u>	<u>1,894.62</u>
TOTAL	\$6,738.73	\$6,559.00	(\$179.73)
<u>Motor Carrier Special Fund</u>			
SCC Bad Chk. Fee	\$130.00	\$0.00	(\$130.00)
Recovery of Prior Year Expenses	<u>29.90</u>	<u>0.00</u>	<u>(29.90)</u>
TOTAL	\$159.90	\$0.00	(\$159.90)
<u>Trust & Agency Fund</u>			
Fines Imposed by SCC	<u>\$6,000.00</u>	<u>\$50,350.00</u>	<u>\$44,350.00</u>
TOTAL	\$6,000.00	\$50,350.00	\$44,350.00
<u>Federal Funds</u>			
Receipt of Agency Indirect Cost of Grant/Contract Administration	\$6,631.00	\$19,615.17	\$12,984.17
Gas Pipeline Safety	<u>120,946.00</u>	<u>124,783.00</u>	<u>3,837.00</u>
TOTAL	\$127,577.00	\$144,398.17	\$16,821.17
GRAND TOTAL	\$19,588,348.02	\$20,398,008.32	\$809,660.30