

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES  
FOR THE YEARS 2009 AND 2010**

Class of Company	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	2009	2010	
Electric Light & Power Corporations	\$21,821,175,593	\$23,697,876,855	\$1,876,701,262
Gas Corporations	1,753,520,159	1,814,804,166	61,284,007
Motor Vehicle Carriers (Rolling Stock only)	42,325,303	42,875,902	550,599
Telecommunications Companies	9,202,122,280	9,463,059,277	260,936,997
Water Corporations	<u>179,996,759</u>	<u>212,119,171</u>	<u>32,122,412</u>
<b>TOTAL</b>	\$32,999,140,094	\$35,230,735,371	\$2,231,595,277

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE  
COMPANIES FOR THE YEARS 2009 AND 2010**

Class of Company	The Yearly License Tax		Increase or (Decrease)
	2009	2010	
Electric Light & Power Corporations	\$0	\$0	\$0
Gas Corporations	0	0	0
Water Corporations	<u>1,557,137</u>	<u>1,768,413</u>	<u>\$211,276</u>
<b>TOTAL</b>	\$1,557,137	\$1,768,413.00	\$211,276

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2009 and 2010 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX  
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF  
UTILITY COMPANIES FOR THE YEARS 2009 AND 2010**

Class of Company			Increase or (Decrease)
	2009	2010	
Electric Light & Power Corporations	\$0	\$0	\$0
Gas Corporations	0	0	0
Motor Vehicle Carriers	33,032	29,673	(3,359)
Railroad Companies	1,546,633	1,180,803	(365,830)
Telecommunications Companies	6,181,156	6,066,985	(114,171)
Virginia Pilots Association	22,196	20,341	(\$1,855)
Water Corporations	<u>77,857</u>	<u>88,420</u>	<u>10,563</u>
<b>TOTAL</b>	\$7,860,874	\$7,386,222	(\$474,652)

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2009 and 2010 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

Cities	2009	2010	Increase or (Decrease)
Alexandria	\$741,820,133	\$704,656,660	\$(37,163,473)
Bedford	6,302,526	5,877,597	(424,929)
Bristol	11,360,623	12,737,168	1,376,545
Buena Vista	10,551,335	12,445,554	1,894,219

## ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

Charlottesville	102,513,375	121,179,435	18,666,060
Chesapeake	967,200,568	968,157,935	957,367
Colonial Heights	28,045,404	31,256,234	3,210,830
Covington	19,018,853	20,139,417	1,120,564
Danville	44,919,618	43,828,878	(1,090,740)
Emporia	12,459,539	16,557,298	4,097,759
Fairfax	113,223,125	109,684,977	(3,538,148)
Falls Church	22,342,932	21,900,674	(442,258)
Franklin	5,621,293	6,119,319	498,026
Fredericksburg	87,629,668	101,895,368	14,265,700
Galax	13,508,654	13,802,126	293,472
Hampton	269,224,429	304,874,326	35,649,897
Harrisonburg	43,278,158	42,790,626	(487,532)
Hopewell	387,780,908	387,279,492	(501,416)
Lexington	13,940,758	15,070,389	1,129,631
Lynchburg	186,814,911	191,731,744	4,916,833
Manassas	60,149,388	63,172,691	3,023,303
Manassas Park	25,967,059	27,492,400	1,525,341
Martinsville	22,486,376	21,580,234	(906,142)
Newport News	441,901,148	464,539,782	22,638,634
Norfolk	679,948,107	692,114,003	12,165,896
Norton	19,191,914	19,531,467	339,553
Petersburg	79,333,049	84,578,709	5,245,660
Poquoson	16,104,563	16,603,593	499,030
Portsmouth	316,662,313	315,044,320	(1,617,993)
Radford	14,319,608	16,235,718	1,916,110
Richmond	866,752,718	873,852,688	7,099,970
Roanoke	248,289,847	255,662,012	7,372,165
Salem	26,691,102	27,284,770	593,668
Staunton	60,749,098	59,680,856	(1,068,242)
Suffolk	216,898,659	225,581,479	8,682,820
Virginia Beach	881,568,868	927,249,666	45,680,798
Waynesboro	68,402,505	77,222,671	8,820,166
Williamsburg	52,590,843	54,263,485	1,672,642
Winchester	63,779,387	63,826,780	47,393
<b>Total Cities</b>	<b>\$7,249,343,362</b>	<b>\$7,417,502,541</b>	<b>\$168,159,179</b>

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF  
PROPERTIES OF PUBLIC SERVICE CORPORATIONS  
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2009</u>	<u>2010</u>	<u>Increase or Decrease</u>
Accomack	317,851,731	322,543,159	\$4,691,428
Albemarle	236,747,713	256,462,826	19,715,113
Alleghany	78,370,342	81,848,890	3,478,548
Amelia	24,981,709	27,653,448	2,671,739
Amherst	81,107,385	75,648,030	(5,459,355)
Appomattox	37,399,839	39,495,257	2,095,418
Arlington	689,167,010	673,865,109	(15,301,901)
Augusta	192,204,823	235,257,260	43,052,437
Bath	973,834,719	1,269,971,081	296,136,362
Bedford	211,651,003	216,575,054	4,924,051
Bland	66,927,931	67,478,296	50,365
Botetourt	143,699,260	162,783,671	19,084,411
Brunswick	46,092,617	49,754,397	3,661,780
Buchanan	77,633,498	77,652,251	18,753
Buckingham	45,850,385	238,186,099	192,335,714
Campbell	184,753,705	185,081,211	327,506
Caroline	373,264,797	418,276,923	45,012,126
Carroll	87,482,255	85,870,503	(1,611,752)
Charles City	25,691,603	51,896,856	26,205,253
Charlotte	33,760,814	35,220,961	1,460,147
Chesterfield	1,831,991,085	1,891,901,688	59,910,603
Clarke	48,437,635	49,825,457	1,387,822
Craig	12,128,654	12,789,391	660,737
Culpeper	144,617,848	163,213,494	18,595,646

## ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

Cumberland	27,189,030	31,537,643	4,348,613
Dickenson	36,804,149	4,138,047	(2,666,102)
Dinwiddie	96,851,088	103,769,594	6,918,506
Essex	38,666,812	39,202,856	536,044
Fairfax	3,439,980,281	3,316,166,774	(123,813,507)
Fauquier	582,441,261	595,948,086	13,506,825
Floyd	34,793,044	49,902,587	15,109,543
Fluvanna	499,635,599	510,898,918	11,263,319
Franklin	153,235,427	142,303,298	(10,932,129)
Frederick	213,759,503	360,426,207	146,666,704
Giles	170,132,718	175,679,818	5,547,100
Gloucester	75,965,554	80,613,575	4,648,021
Goochland	94,703,223	95,608,322	905,099
Grayson	31,992,223	35,501,087	3,508,864
Greene	31,156,349	32,637,383	1,481,034
Greensville	29,836,460	33,123,969	3,287,509
Halifax	1,088,357,293	1,150,882,600	62,525,307
Hanover	630,127,437	614,931,621	(15,195,816)
Henrico	865,325,077	927,806,491	62,481,414
Henry	118,761,752	131,389,395	12,627,643
Highland	14,732,596	16,978,531	2,245,935
Isle of Wight	204,863,963	225,259,662	20,395,699
James City	181,051,403	194,443,745	13,392,342
King and Queen	18,311,989	18,456,486	144,497
King George	265,578,538	295,188,324	29,609,786
King William	36,316,851	41,588,964	5,272,113
Lancaster	42,470,454	44,516,230	2,045,776
Lee	38,983,354	49,787,664	10,804,310
Loudoun	1,390,894,717	1,571,783,932	180,889,215
Louisa	2,351,861,834	2,371,420,503	19,558,669
Lunenburg	33,855,117	34,644,657	789,540
Madison	39,877,282	41,245,507	1,368,225
Mathews	13,896,370	14,710,448	814,078
Mecklenburg	200,310,607	217,391,865	17,081,258
Middlesex	33,301,317	32,479,120	(822,197)
Montgomery	156,330,960	156,971,515	640,555
Nelson	75,827,685	79,219,524	3,391,839
New Kent	73,281,581	75,497,669	2,216,088
Northampton	44,077,184	52,835,777	8,758,593
Northumberland	32,501,038	36,317,490	3,816,452
Nottoway	39,548,169	43,565,251	4,017,082
Orange	95,092,419	100,592,609	5,500,190
Page	51,108,471	53,711,073	2,602,602
Patrick	50,602,850	49,168,157	(1,434,693)
Pittsylvania	242,021,100	256,698,086	14,676,986
Powhatan	75,083,988	85,662,933	10,578,945
Prince Edward	44,500,682	51,803,056	7,302,374
Prince George	84,280,552	84,321,168	40,616
Prince William	1,303,733,648	1,411,421,490	107,687,842
Pulaski	110,675,410	113,096,580	2,421,170
Rappahannock	21,541,208	22,594,963	1,053,755
Richmond	39,170,519	28,708,750	(10,461,769)
Roanoke	220,334,189	219,597,207	(736,982)
Rockbridge	78,666,946	92,749,086	14,082,140
Rockingham	168,862,602	195,568,533	26,705,931
Russell	232,795,224	304,952,354	72,157,130
Scott	48,633,603	68,524,900	19,891,297
Shenandoah	122,741,029	161,514,712	38,773,683
Smyth	60,764,276	86,995,140	26,230,864
Southampton	89,407,657	99,278,427	9,870,770
Spotsylvania	291,218,894	278,593,281	(12,625,613)
Stafford	248,855,962	243,400,077	(5,455,885)
Surry	1,475,237,526	1,551,539,183	76,301,657
Sussex	38,272,061	36,568,514	(1,703,547)
Tazewell	106,080,541	110,295,987	4,215,446
Warren	62,541,314	80,658,747	18,117,433
Washington	146,647,422	150,254,447	3,607,025
Westmoreland	48,805,697	54,041,999	5,236,302
Wise	84,850,291	451,581,120	366,730,829
Wythe	122,015,253	116,344,451	(5,670,802)
York	429,694,445	444,097,451	14,403,006

## ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

<b>Total Counties</b>	<u>\$25,707,471,429</u>	<u>\$27,770,356,928</u>	<u>\$2,062,885,499</u>
<b>Total Cities &amp; Counties</b>	\$32,956,814,791	\$ 35,187,859,469	\$2,231,044,678