

DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky" Law), Virginia Code §§ 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code §§ 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code §§ 13.1-557 through 13.1-574.

UNDER THE VIRGINIA SECURITIES ACT:

12	agent of issuer registrations and renewals denied, withdrawn, or terminated
37	securities registrations approved
30	securities registrations denied, withdrawn, or terminated
2,799	investment company notice filings originals and renewals accepted
338	investment company notice filings originals and renewals denied, withdrawn, or terminated
29	exemptions from registration approved
2	exemptions from registration denied, withdrawn, or terminated
1,592	exemption notice filings for federal-covered securities accepted
2	exemption notice filings for federal-covered securities denied, withdrawn, or terminated
2,446	broker-dealer registrations and renewals approved
233	broker-dealer registrations and renewals denied, withdrawn, or terminated
92	broker-dealer audits completed
147,220	broker-dealer agent registrations and renewals approved
0	broker-dealer agents placed on special supervision
589	broker-dealer agent registrations and renewals denied, withdrawn, or terminated
2,970	investment advisor registrations, renewals, and amendments approved
224	investment advisor registrations, renewals, and amendments denied, withdrawn, or terminated
87	investment advisor audits completed
472	audit violation deficiencies resolved
11,050	investment advisor representative registrations and renewals approved
179	investment advisor representative registrations and renewals denied, withdrawn, or terminated
87	agent of issuer registrations and renewals approved
147	investigations completed

UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

668	trademarks and/or service marks approved, renewed, or assigned
392	trademarks and/or service marks denied, abandoned, expired, or withdrawn

UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,617	franchise registrations, renewals, or post-effective amendments approved
550	franchise registrations, renewals, or post-effective amendments denied, withdrawn, non-renewed, or terminated
41	investigations completed

ORDERS, JUDGMENTS AND SETTLEMENTS:

15	orders granting exemptions and/or official interpretations
0	orders filing and/or canceling surety bonds
158	orders for subpoena of records by banks, corporations, and individuals
23	orders of show cause
48	judgments of compromise and settlement
42	final orders and/or judgments
16	temporary injunctions

TELEPHONE CALLS, E-MAILS AND COMPLAINTS:

888	enforcement general inquiry calls/e-mails
3,080	calls/e-mails regarding pending enforcements
708	calls/e-mails regarding pending registrations
18,493	registration general inquiry calls/e-mails
1,757	calls/e-mails regarding pending audits
462	audit general inquiry calls/e-mails
8,761	examination general inquiry calls/e-mails
2,180	calls/e-mails regarding pending examinations
213	complaints resulting in investigations
53	complaints referred
3	complaints with no authority to investigate
30	complaints with no violation of Securities or Franchise Acts

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND
RETAIL FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2008
AND DECEMBER 31, 2009**

<u>Kind</u>	<u>2008</u>	<u>2009</u>	Increase or <u>(Decrease)</u>
Securities Act	\$9,119,271.97	\$9,043,785.81	(\$75,486.16)
Retail Franchising Act	\$538,000.00	469,700.00	(68,300.00)
Trademarks-Service Marks	\$25,050.00	23,540.00	(1,510.00)
Penalties	\$984,200.00	36,694.64	(947,505.36)
Global Settlement Penalties	\$103,415.00	4,677,988.63	4,574,573.63
Cost of Investigations	<u>96,950.00</u>	<u>31,039.00</u>	<u>(65,911.00)</u>
TOTAL	\$10,866,886.97	\$14,282,748.08	\$3,415,861.11