

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 2008 AND 2009**

<u>Class of Company</u>	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	<u>2008</u>	<u>2009</u>	
Electric Light & Power Corporations	\$19,997,787,346	\$21,821,175,593	\$1,823,388,247
Gas Corporations	1,688,031,531	1,753,520,159	65,488,628
Motor Vehicle Carriers (Rolling Stock only)	42,680,259	42,325,303	(354,956)
Telecommunications Companies	9,033,779,389	9,202,122,280	168,342,891
Water Corporations	<u>166,981,784</u>	<u>179,996,759</u>	<u>13,014,975</u>
TOTAL	\$30,929,260,309	\$32,999,140,094	\$2,069,879,785

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 2008 AND 2009**

<u>Class of Company</u>	The Yearly License Tax		Increase or (Decrease)
	<u>2008</u>	<u>2009</u>	
Electric Light & Power Corporations	\$0	\$0	\$0
Gas Corporations	0	0	0
Water Corporations	<u>1,199,017</u>	<u>1,557,137</u>	<u>358,120</u>
TOTAL	\$1,199,017	\$1,557,137	\$358,120

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2008 and 2009 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 2008 AND 2009**

<u>Class of Company</u>			Increase or (Decrease)
	<u>2008</u>	<u>2009</u>	
Electric Light & Power Corporations	\$0	\$0	\$0
Gas Corporations	0	0	0
Motor Vehicle Carriers	31,055	33,032	1,977
Railroad Companies	962,988	1,546,633	583,645
Telecommunications Companies	5,962,907	6,181,156	218,249
Virginia Pilots Association	21,778	22,196	418
Water Corporations	<u>59,950</u>	<u>77,857</u>	<u>17,907</u>
TOTAL	\$7,038,678	\$7,860,874	\$822,196

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2008 & 2009 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>2008</u>	<u>2009</u>	Increase or (Decrease)
Alexandria	\$735,107,910	\$741,820,133	\$6,712,223
Bedford	6,444,264	6,302,526	(141,738)
Bristol	12,217,704	11,360,623	(857,081)
Buena Vista	10,072,743	10,551,335	478,59

Charlottesville	100,367,200	102,513,375	2,146,17
Chesapeake	913,990,088	967,200,568	53,210,48
Colonial Heights	26,647,792	28,045,404	1,397,61
Covington	19,033,864	19,018,853	(15,011)
Danville	40,160,218	44,919,618	4,759,400
Emporia	16,511,629	12,459,539	(4,052,090)
Fairfax	104,771,055	113,223,125	8,452,070
Falls Church	22,028,704	22,342,932	314,228
Franklin	6,126,833	5,621,293	(505,540)
Fredericksburg	83,209,245	87,629,668	4,420,423
Galax	13,938,302	13,508,654	(429,648)
Hampton	247,593,512	269,224,429	21,630,917
Harrisonburg	41,639,404	43,278,158	1,638,754
Hopewell	323,818,189	387,780,908	63,962,719
Lexington	13,819,815	13,940,758	120,943
Lynchburg	181,163,378	186,814,911	5,651,533
Manassas	62,048,363	60,149,388	(1,898,975)
Manassas Park	24,277,973	25,967,059	1,689,086
Martinsville	21,220,324	22,486,376	1,266,052
Newport News	383,019,353	441,901,148	58,881,795
Norfolk	618,614,805	679,948,107	61,333,302
Norton	20,976,996	19,191,914	(1,785,082)
Petersburg	71,133,690	79,333,049	8,199,359
Poquoson	13,644,007	16,104,563	2,460,556
Portsmouth	238,498,148	316,662,313	78,164,165
Radford	16,261,183	14,319,608	(1,941,575)
Richmond	774,566,122	866,752,718	92,186,596
Roanoke	231,470,482	248,289,847	16,819,365
Salem	26,161,999	26,691,102	529,103
Staunton	56,500,901	60,749,098	4,248,197
Suffolk	190,304,752	216,898,659	26,593,907
Virginia Beach	800,423,317	881,568,868	81,145,551
Waynesboro	71,643,077	68,402,505	(3,240,572)
Williamsburg	47,362,810	52,590,843	5,228,033
Winchester	59,133,000	63,779,387	4,646,387
Total Cities	\$6,645,923,151	\$7,249,343,362	\$603,420,211

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2008</u>	<u>2009</u>	<u>Increase or Decrease</u>
Accomack	\$212,198,822	\$317,851,731	\$105,652,909
Albemarle	228,244,342	236,747,713	8,503,37
Alleghany	68,892,246	78,370,342	9,478,096
Amelia	24,308,170	24,981,709	673,539
Amherst	78,274,291	81,107,385	2,833,094
Appomattox	38,417,094	37,399,839	(1,017,255)
Arlington	665,669,092	689,167,010	23,497,918
Augusta	159,257,451	192,204,823	32,947,372
Bath	1,015,968,553	973,834,719	(42,133,834)
Bedford	193,612,430	211,651,003	18,038,573
Bland	68,693,487	66,927,931	(1,765,556)
Botetourt	133,871,065	143,699,260	9,828,195
Brunswick	41,970,086	46,092,617	4,122,531
Buchanan	76,264,439	77,633,498	1,369,059
Buckingham	54,584,196	45,850,385	(8,733,811)
Campbell	181,254,126	184,753,705	3,499,579
Caroline	197,263,997	373,264,797	176,000,800
Carroll	88,608,017	87,482,255	(1,125,762)
Charles City	23,931,730	25,691,603	1,759,873
Charlotte	34,629,084	33,760,814	(868,270)
Chesterfield	1,399,033,495	,831,991,085	432,957,590
Clarke	45,558,943	48,437,635	2,878,692
Craig	11,472,598	12,128,654	656,056
Culpeper	127,885,463	144,617,848	16,732,385

Cumberland	26,632,619	27,189,030	556,411
Dickenson	35,219,931	36,804,149	1,584,218
Dinwiddie	65,363,852	96,851,088	31,487,236
Essex	34,654,171	38,666,812	4,012,641
Fairfax	3,489,899,552	3,439,980,281	(49,919,271)
Fauquier	582,540,885	582,441,261	(99,624)
Floyd	31,024,869	34,793,044	3,768,175
Fluvanna	457,708,272	499,635,599	41,927,327
Franklin	139,788,211	153,235,427	13,447,216
Frederick	169,125,222	213,759,503	44,634,281
Giles	124,632,295	170,132,718	45,500,423
Gloucester	68,635,807	75,965,554	7,329,747
Goochland	82,603,865	94,703,223	12,099,358
Grayson	31,152,651	31,992,223	839,572
Greene	24,466,075	31,156,349	6,690,274
Greensville	31,497,056	29,836,460	(1,660,596)
Halifax	1,030,535,407	1,088,357,293	57,821,886
Hanover	579,159,987	630,127,437	\$50,967,450
Henrico	806,362,007	865,325,077	58,963,070
Henry	103,413,669	118,761,752	15,348,083
Highland	15,939,078	14,732,596	(1,206,482)
Isle of Wight	188,769,310	204,863,963	16,094,653
James City	169,952,353	181,051,403	11,099,050
King and Queen	17,160,338	18,311,989	1,151,651
King George	229,904,624	265,578,538	35,673,914
King William	40,344,864	36,316,851	(4,028,013)
Lancaster	37,970,594	42,470,454	4,499,860
Lee	39,819,714	38,983,354	(836,360)
Loudoun	1,387,187,777	1,390,894,717	3,706,940
Louisa	2,287,436,600	2,351,861,834	64,425,234
Lunenburg	34,963,514	33,855,117	(1,108,397)
Madison	36,187,341	39,877,282	3,689,941
Mathews	13,353,782	13,896,370	542,588
Mecklenburg	184,394,742	200,310,607	15,915,865
Middlesex	36,703,825	33,301,317	(3,402,508)
Montgomery	144,947,742	156,330,960	11,383,218
Nelson	71,259,321	75,827,685	4,568,364
New Kent	65,961,233	73,281,581	7,320,348
Northampton	50,080,441	44,077,184	(6,003,257)
Northumberland	28,020,738	32,501,038	4,480,300
Nottoway	40,101,099	39,548,169	(552,930)
Orange	90,220,842	95,092,419	4,871,577
Page	48,042,144	51,108,471	3,066,327
Patrick	32,302,858	50,602,850	18,299,992
Pittsylvania	224,483,604	242,021,100	17,537,496
Powhatan	80,879,224	75,083,988	(5,795,236)
Prince Edward	33,565,099	44,500,682	10,935,583
Prince George	77,541,355	84,280,552	6,739,197
Prince William	1,404,221,215	1,303,733,648	(100,487,567)
Pulaski	86,558,769	110,675,410	24,116,641
Rappahannock	19,199,054	21,541,208	2,342,154
Richmond	19,954,154	39,170,519	19,216,365
Roanoke	205,077,139	220,334,189	15,257,050
Rockbridge	72,739,919	78,666,946	5,927,027
Rockingham	146,818,614	168,862,602	22,043,988
Russell	212,893,115	232,795,224	19,902,109
Scott	51,026,826	48,633,603	(2,393,223)
Shenandoah	101,504,183	122,741,029	21,236,846
Smyth	67,157,959	60,764,276	(6,393,683)
Southampton	77,680,577	89,407,657	11,727,080
Spotsylvania	285,168,455	291,218,894	6,050,439
Stafford	231,305,432	248,855,962	17,550,530
Surry	1,512,589,962	1,475,237,526	(37,352,436)
Sussex	37,205,365	38,272,061	1,066,696
Tazewell	97,975,912	106,080,541	8,104,629
Warren	54,541,630	62,541,314	7,999,684
Washington	145,452,681	146,647,422	1,194,741
Westmoreland	34,946,314	48,805,697	13,859,383

Wise	60,052,446	84,850,291	24,797,845
Wythe	112,819,189	122,015,253	9,196,064
York	411,994,213	429,694,445	17,700,232
Total Counties	<u>\$24,240,656,899</u>	<u>\$25,707,471,429</u>	<u>\$1,466,814,530</u>
Total Cities & Counties	\$30,886,580,050	\$32,956,814,791	\$2,070,234,741