

## DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky" Law), Virginia Code §§ 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code §§ 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code §§ 13.1-557 through 13.1-574.

### UNDER THE VIRGINIA SECURITIES ACT:

416	investment company notice filings originals and renewals denied, withdrawn, or terminated
46	securities registrations approved
24	securities registrations denied, withdrawn, or terminated
2,964	investment company notice filings originals and renewals accepted
34	exemptions from registration approved
2,199	exemption notice filings for federal-covered securities accepted
3	exemption notice filings for federal-covered securities denied, withdrawn, or terminated
2,495	broker-dealer registrations, renewals, and amendments approved
217	broker-dealer registrations and renewals denied, withdrawn, or terminated
60	broker-dealer audits completed
148,181	broker-dealer agent registrations and renewals approved
598	broker-dealer agent registrations and renewals denied, withdrawn, or terminated
2,981	investment advisor registrations, renewals, and amendments approved
167	investment advisor registrations, renewals, and amendments denied, withdrawn, or terminated
85	investment advisor audits completed
331	audit violation deficiencies resolved
10,695	investment advisor representative registrations and renewals approved
103	investment advisor representative registrations and renewals denied, withdrawn, or terminated
95	agent of issuer registrations and renewals approved
19	agent of issuer registrations and renewals denied, withdrawn, or terminated
134	investigations completed

### UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

679	trademarks and/or service marks approved, renewed, or assigned
477	trademarks and/or service marks denied, abandoned, expired, or withdrawn

### UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,638	franchise registrations, renewals, or post-effective amendments approved
549	franchise registrations, renewals, or post-effective amendments denied, withdrawn, non-renewed, or terminated
41	investigations completed

### ORDERS, JUDGMENTS, AND SETTLEMENTS:

9	orders granting exemptions and/or official interpretations
0	orders filing and/or canceling surety bonds
68	orders for subpoena of records by banks, corporations, and individuals
53	orders of show cause
38	judgments of compromise and settlement
30	final orders and/or judgments
0	temporary injunctions
2	special supervision

### TELEPHONE CALLS, E-MAILS, AND COMPLAINTS:

422	enforcement general inquiry calls/e-mails
2,537	calls/e-mails regarding pending enforcements
1,141	calls/e-mails regarding pending registrations
18,955	registration general inquiry calls/e-mails
1,437	calls/e-mails regarding pending audits
490	audit general inquiry calls/e-mails
7,214	examination general inquiry calls/e-mails
2,157	calls/e-mails regarding pending examinations
228	complaints resulting in investigations
43	complaints referred
13	complaints with no authority to investigate
46	complaints with no violation of Securities or Franchise Acts

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND RETAIL  
FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2007, AND DECEMBER 31, 2008**

<u>Kind</u>	<u>2007</u>	<u>2008</u>	Increase or <u>Decrease</u>
Securities Act	\$9,097,790.39	\$9,119,271.97	\$21,481.58
Retail Franchising Act	528,425.00	538,000.00	9,575.00
Trademarks-Service Marks	27,530.00	25,050.00	(2,480.00)
Penalties	252,000.00	984,200.00	732,200.00
Global Settlement Penalties	0.00	103,415.00	103,415.00
Cost of Investigations	<u>43,700.00</u>	<u>96,950.00</u>	<u>53,250.00</u>
<b>TOTAL</b>	<b>\$9,949,445.39</b>	<b>\$10,866,886.97</b>	<b>\$917,441.58</b>