

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 2006 AND 2007**

<u>Class of Company</u>	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	<u>2006</u>	<u>2007</u>	
Electric Light & Power Corporations	\$17,854,167,026.00	\$19,120,771,377.00	\$1,266,604,351.00
Gas Corporations	1,453,542,729.00	1,587,679,894.00	134,137,165.00
Motor Vehicle Carriers (Rolling Stock only)	39,639,552.00	38,874,733.00	(\$764,819.00)
Telecommunications Companies	8,662,054,610.00	9,347,902,601.00	685,847,991.00
Water Corporations	<u>136,547,028.00</u>	<u>154,643,723.00</u>	<u>18,096,695.00</u>
TOTAL	\$28,145,950,945.00	\$30,249,872,328.00	\$2,103,921,383.00

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 2006 AND 2007**

<u>Class of Company</u>	The Yearly License Tax		Increase or (Decrease)
	<u>2006</u>	<u>2007</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Water Corporations	<u>1,087,914.00</u>	<u>1,136,039.00</u>	<u>48,125.00</u>
TOTAL	\$1,087,914.00	\$1,136,039.00	\$48,125.00

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2006 and 2007 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 2006 AND 2007**

<u>Class of Company</u>			Increase or (Decrease)
	<u>2006</u>	<u>2007</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Motor Vehicle Carriers	32,932.00	29,402.00	(3,530.00)
Railroad Companies	842,709.00	935,061.00	92,352.00
Telecommunications Companies	5,499,152.00	5,769,775.00	270,623.00
Virginia Pilots Association	18,767.00	19,956.00	1,189.00
Water Corporations	<u>54,396.00</u>	<u>56,801.00</u>	<u>2,405.00</u>
TOTAL	\$6,447,956.00	\$6,810,995.00	\$363,039.00

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2006 and 2007 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>2006</u>	<u>2007</u>	Increase or (Decrease)
Alexandria	\$732,162,326	\$759,354,029	\$27,191,703
Bedford	6,061,325	7,748,513	1,687,188
Bristol	12,898,947	11,190,977	(1,707,970)

Buena Vista	9,256,624	10,936,402	1,679,778
Charlottesville	109,195,424	108,120,704	(1,074,720)
Chesapeake	822,744,382	871,709,413	48,965,031
Colonial Heights	26,991,186	25,347,159	(1,644,027)
Covington	18,077,203	17,441,458	(635,745)
Danville	43,838,753	45,463,375	1,624,622
Emporia	17,057,120	15,016,779	(2,040,341)
Fairfax	108,229,657	112,123,565	3,893,908
Falls Church	29,052,232	27,026,310	(2,025,922)
Franklin	5,406,190	6,985,838	1,579,648
Fredericksburg	39,149,695	43,174,283	4,024,588
Galax	12,232,851	13,145,695	912,844
Hampton	213,785,287	229,686,890	15,901,603
Harrisonburg	35,411,615	41,236,248	5,824,633
Hopewell	319,785,907	313,573,569	(6,212,338)
Lexington	12,152,188	15,035,285	2,883,097
Lynchburg	172,450,757	162,054,483	(10,396,274)
Manassas	63,512,814	62,636,926	(875,888)
Manassas Park	21,583,638	22,377,217	793,579
Martinsville	20,701,504	25,163,532	4,462,028
Newport News	277,571,737	318,712,190	41,140,453
Norfolk	447,207,657	556,307,170	109,099,513
Norton	21,738,905	19,539,794	(2,199,111)
Petersburg	67,399,330	64,396,063	(3,003,267)
Poquoson	10,694,136	13,973,492	3,279,356
Portsmouth	177,717,627	196,414,378	18,696,751
Radford	14,386,471	12,543,477	(1,842,994)
Richmond	771,754,295	819,969,908	48,215,613
Roanoke	227,273,495	226,931,136	(342,359)
Salem	28,003,165	26,657,696	(1,345,469)
Staunton	49,777,197	61,722,373	11,945,176
Suffolk	137,411,237	184,611,840	47,200,603
Virginia Beach	539,034,894	641,239,160	102,204,266
Waynesboro	63,298,636	73,691,159	10,392,523
Williamsburg	47,686,582	48,269,470	582,888
Winchester	50,162,918	59,266,316	9,103,398
Total Cities	\$5,782,855,907	\$6,270,794,272	\$487,938,365

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2006</u>	<u>2007</u>	<u>Increase or (Decrease)</u>
Accomack	\$7,216,959	85,611,051	\$(11,605,908)
Albemarle	197,130,219	244,391,808	47,261,589
Alleghany	57,587,119	79,822,980	22,235,861
Amelia	31,131,386	29,543,227	(1,588,159)
Amherst	58,544,607	51,810,357	(6,734,250)
Appomattox	25,661,638	24,281,610	(1,380,028)
Arlington	690,073,033	747,013,372	56,940,339
Augusta	160,760,446	159,081,279	(1,679,167)
Bath	1,293,874,664	1,059,293,698	(234,580,966)
Bedford	141,221,458	207,864,723	66,643,265
Bland	35,833,223	50,582,512	14,749,289
Botetourt	133,877,838	133,953,015	75,177
Brunswick	50,006,603	46,020,580	(3,986,023)
Buchanan	64,197,295	80,909,318	16,712,023
Buckingham	34,584,665	30,853,711	(3,730,954)
Campbell	155,451,148	199,589,968	44,138,820
Caroline	194,149,356	193,865,458	(283,898)
Carroll	74,445,683	69,693,554	(4,752,129)
Charles City	30,972,290	26,830,621	(4,141,669)
Charlotte	27,928,228	38,224,974	10,296,746
Chesterfield	1,167,435,023	1,284,763,449	117,328,426
Clarke	39,724,330	41,550,520	1,826,190
Craig	13,422,842	12,863,818	(559,024)

Culpeper	61,488,148	114,701,015	53,212,867
Cumberland	29,075,482	30,822,258	1,746,776
Dickenson	35,943,130	36,739,545	796,415
Dinwiddie	72,490,201	68,556,932	(3,933,269)
Essex	22,902,409	20,980,539	(1,921,870)
Fairfax	3,087,342,156	3,429,347,321	342,005,165
Fauquier	537,765,583	574,576,920	36,811,337
Floyd	40,714,951	35,989,852	(4,725,099)
Fluvanna	393,647,064	487,883,045	94,235,981
Franklin	96,610,720	91,755,751	(4,854,969)
Frederick	136,848,693	141,702,074	4,853,381
Giles	128,316,763	130,196,774	1,880,011
Gloucester	82,566,946	73,661,901	(8,905,045)
Goochland	71,697,779	86,805,032	15,107,253
Grayson	39,139,014	34,508,076	(4,630,938)
Greene	19,569,452	29,519,388	9,949,936
Greensville	20,740,018	22,105,758	1,365,740
Halifax	1,022,296,397	1,000,753,306	(21,543,091)
Hanover	503,083,438	546,542,378	\$43,458,940
Henrico	762,951,320	808,674,428	45,723,108
Henry	112,747,357	108,296,280	(4,451,077)
Highland	19,339,833	17,982,422	(1,357,411)
Isle of Wight	169,175,312	207,444,008	38,268,696
James City	140,593,933	161,996,753	21,402,820
King and Queen	13,875,616	19,571,641	5,696,025
King George	280,236,336	261,588,405	(18,647,931)
King William	27,973,177	29,613,091	1,639,914
Lancaster	32,717,833	25,828,991	(6,888,842)
Lee	47,508,378	43,027,804	(4,480,574)
Loudoun	1,348,300,475	1,478,063,946	129,763,471
Louisa	2,188,603,166	2,234,635,803	46,032,637
Lunenburg	25,977,574	25,925,685	(51,889)
Madison	32,141,920	23,762,521	(8,379,399)
Mathews	21,331,137	15,264,589	(6,066,548)
Mecklenburg	166,609,823	211,594,744	44,984,921
Middlesex	18,574,792	16,566,244	(2,008,548)
Montgomery	115,730,285	147,754,192	32,023,907
Nelson	49,988,186	34,097,428	(15,890,758)
New Kent	47,170,815	39,823,788	(7,347,027)
Northampton	25,359,568	23,601,624	(1,757,944)
Northumberland	38,647,253	36,978,612	(1,668,641)
Nottoway	46,179,129	48,119,481	1,940,352
Orange	39,257,565	92,401,928	53,144,363
Page	31,288,075	45,367,418	14,079,343
Patrick	37,138,359	33,153,502	(3,984,857)
Pittsylvania	262,364,917	249,321,501	(13,043,416)
Powhatan	75,690,699	73,688,381	(2,002,318)
Prince Edward	37,658,525	35,905,798	(1,752,727)
Prince George	77,164,350	76,626,423	(537,927)
Prince William	1,292,158,197	1,379,205,159	87,046,962
Pulaski	86,285,346	85,085,794	(1,199,552)
Rappahannock	24,501,189	22,956,751	(1,544,438)
Richmond	25,723,621	22,654,561	(3,069,060)
Roanoke	185,545,449	206,509,264	20,963,815
Rockbridge	88,368,848	84,980,699	(3,388,149)
Rockingham	165,858,710	155,299,050	(10,559,660)
Russell	180,303,634	212,239,391	31,935,757
Scott	53,253,241	49,877,843	\$(3,375,398)
Shenandoah	107,565,632	103,205,657	(4,359,975)
Smyth	70,568,310	67,439,121	(3,129,189)
Southampton	102,651,745	87,162,890	(15,488,855)
Spotsylvania	208,258,445	228,261,855	20,003,410
Stafford	205,368,883	233,457,000	28,088,117
Surry	1,105,482,622	1,528,200,651	422,718,029
Sussex	52,131,062	46,951,979	(5,179,083)
Tazewell	95,531,569	116,834,290	21,302,721
Warren	29,593,407	53,060,528	23,467,121
Washington	184,614,055	165,057,612	(19,556,443)
Westmoreland	44,414,732	34,201,393	(10,213,339)
Wise	55,788,576	58,813,990	3,025,414

Wythe	92,723,255	145,786,619	53,063,364
York	397,000,853	370,720,327	(26,280,526)
Total Counties	<u>\$22,323,455,486</u>	<u>\$23,940,203,323</u>	<u>\$1,616,747,837</u>
Total Cities & Counties	\$28,106,311,393	\$30,210,997,595	\$2,104,686,202