

## DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky" Law), Virginia Code Sections 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code Sections 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code Sections 13.1-557 through 13.1-574.

### UNDER THE VIRGINIA SECURITIES ACT:

52	securities registrations approved
25	securities registrations denied, withdrawn, or terminated
2,691	investment company notice filings originals and renewals accepted
395	investment company notice filings originals and renewals denied, withdrawn, or terminated
35	exemptions from registration approved
2,316	exemption notice filings for federal-covered securities accepted
4	exemption notice filings for federal-covered securities denied, withdrawn, or terminated
2,501	broker-dealer registrations, renewals, and amendments approved
178	broker-dealer registrations and renewals denied, withdrawn, or terminated
39	broker-dealer audits completed
154,785	broker-dealer agent registrations and renewals approved
2	broker-dealer agents placed on special supervision
601	broker-dealer agent registrations and renewals denied, withdrawn, or terminated
2,587	investment advisor registrations, renewals, and amendments approved
178	investment advisor registrations, renewals, and amendments denied, withdrawn, or terminated
89	investment advisor audits completed
491	audit violation deficiencies resolved
10,508	investment advisor representative registrations and renewals approved
131	investment advisor representative registrations and renewals denied, withdrawn, or terminated
103	agent of issuer registrations and renewals approved
24	agent of issuer registrations and renewals denied, withdrawn, or terminated
126	investigations completed

### UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

755	trademarks and/or service marks approved, renewed, or assigned
815	trademarks and/or service marks denied, abandoned, expired, or withdrawn

### UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,571	franchise registrations, renewals, or post-effective amendments approved
398	franchise registrations, renewals, or post-effective amendments denied, withdrawn, non-renewed, or terminated
28	investigations completed

### ORDERS, JUDGMENTS, AND SETTLEMENTS:

8	orders granting exemptions and/or official interpretations
24	orders for subpoena of records by banks, corporations, and individuals
20	orders of show cause
38	judgments of compromise and settlement
46	final orders and/or judgments

### TELEPHONE CALLS, E-MAILS, AND COMPLAINTS:

606	enforcement general inquiry calls/e-mails
2,209	calls/e-mails regarding pending enforcements
1,057	calls/e-mails regarding pending registrations
16,418	registration general inquiry calls/e-mails
1,668	calls/e-mails regarding pending audits
707	audit general inquiry calls/e-mails
12,052	examination general inquiry calls/e-mails
2,627	calls/e-mails regarding pending examinations
177	complaints resulting in investigations
48	complaints resulting in referrals
58	complaints resulting in no actions

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND RETAIL  
FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2005, AND DECEMBER 31, 2006**

<u>Kind</u>	<u>2005</u>	<u>2006</u>	Increase or (Decrease)
Securities Act	\$8,018,309.75	\$8,444,572.00	\$426,262.25
Retail Franchising Act	451,100.00	486,850.00	35,750.00
Trademarks-Service Marks	35,045.00	28,685.00	(6,360.00)
Penalties	173,047.30	207,850.00	34,802.70
Global Settlement Penalties	627,219.00	235,997.00	(391,222.00)
Cost of Investigations	<u>50,826.48</u>	<u>152,698.00</u>	<u>101,871.52</u>
<b>TOTAL</b>	<b>\$9,355,547.53</b>	<b>\$9,556,652.00</b>	<b>\$201,104.47</b>