

## DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky Law"), Virginia Code Sections 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code Sections 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code Sections 13.1-557 through 13.1-574.

### UNDER THE VIRGINIA SECURITIES ACT:

9	qualification applications received
67	coordination applications received
1	notification applications received
2,508	investment company filings
27	filings for exemption from registration
2,079	filings for exemption-related federal covered securities
196	broker-dealer registrations approval
2,256	broker-dealer registrations renewal
129	broker-dealer registrations denied, withdrawn, and terminated
12	broker-dealer audits
38,234	agent registrations approval
130,695	agent registrations renewal
4	agents placed on special supervision
754	agent registrations denied, withdrawn, and terminated
92	investment advisor registrations approval
1,855	investment advisor registrations renewal
12	investment advisor registrations denied, withdrawn, and terminated
51	investment advisor representative registrations denied, withdrawn, and terminated
1,487	investment advisor representative registrations approval
8,533	investment advisor representative registrations renewal
56	investment advisor audits
394	violation deficiencies resolved
0	orders filing and/or canceling surety bonds
13	orders granting exemptions and/or official interpretations
28	orders for subpoena of records by banks, corporations, and individuals
11	orders of show cause
22	judgments of compromise and settlement
12	final order and/or judgment
1	temporary injunction
107	investigations completed

### UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

857	applications for trademarks and/or service marks approved, renewed, or assigned
747	applications for trademarks and/or service marks denied, abandoned, expired, or withdrawn

### UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

1,612	franchise registration, renewal, or post-effective amendment applications received
304	franchises denied, withdrawn, non-renewed, or terminated
2	orders for show cause
15	judgments of compromise and settlement
6	final orders and/or judgment
22	investigations completed

### TELEPHONE CALLS AND COMPLAINTS:

1,079	pending enforcement calls
237	enforcement general inquiry calls
741	pending registration application calls
13,199	registration general inquiry calls
1,738	pending audit calls
651	audit general inquiry calls
3,186	pending examination application calls
9,619	examination general inquiry calls
1,070	pending TM/SM calls
1,319	TM/SM general inquiry calls
211	complaints resulting in investigations
35	complaints resulting in referrals
69	complaints resulting in no actions

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND RETAIL  
FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2004, AND DECEMBER 31, 2005**

<u>Kind</u>	<u>2004</u>	<u>2005</u>	Increase or (Decrease)
Securities Act	\$7,530,476.38	\$8,018,309.75	\$487,833.37
Retail Franchising Act	421,950.00	451,100.00	29,150.00
Trademarks-Service Marks	27,920.00	35,045.00	7,125.00
Penalties	186,500.00	173,047.30	(13,452.70)
Global Settlement Penalties	0.00	627,219.00	627,219.00
Cost of Investigations	<u>54,886.00</u>	<u>50,826.48</u>	<u>(4,059.52)</u>
<b>TOTAL</b>	<b>\$8,221,732.38</b>	<b>\$9,355,547.53</b>	<b>\$1,133,815.15</b>