

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 2004 AND 2005**

<u>Class of Company</u>	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	<u>2004</u>	<u>2005</u>	
Electric Light & Power Corporations	\$17,293,328,059.00	\$17,818,811,839.00	\$525,483,780.00
Gas Corporations	1,414,931,718.00	1,423,805,052.00	8,873,334.00
Motor Vehicle Carriers (Rolling Stock only)	46,953,097.00	43,204,982.00	(3,748,115.00)
Telecommunications Companies	9,176,520,395.00	8,505,287,191.00	(671,233,204.00)
Water Corporations	<u>114,902,812.00</u>	<u>124,844,117.00</u>	<u>9,941,305.00</u>
TOTAL	\$28,046,636,081.00	\$27,915,953,181.00	(\$130,682,900.00)

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 2004 AND 2005**

<u>Class of Company</u>	The Yearly License Tax		Increase or (Decrease)
	<u>2004</u>	<u>2005</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Water Corporations	<u>972,818.00</u>	<u>1,021,437.00</u>	<u>48,620.00</u>
TOTAL	\$972,818.00	\$1,021,437.00	\$48,620.00

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2004 and 2005 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 2004 AND 2005**

<u>Class of Company</u>			Increase or (Decrease)
	<u>2004</u>	<u>2005</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Motor Vehicle Carriers	57,778.00	30,646.00	(27,132.00)
Railroad Companies	649,718.00	733,882.00	84,163.00
Telecommunications Companies	10,692,879.00	5,499,606.00	(5,193,274.00)
Virginia Pilots Association	32,883.00	18,515.00	(14,368.00)
Water Corporations	<u>97,400.00</u>	<u>51,072.00</u>	<u>(46,328.00)</u>
TOTAL	\$11,530,659.00	\$6,333,720.00	(\$5,196,938.00)

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2004 and 2005 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>2004</u>	<u>2005</u>	<u>Increase or (Decrease)</u>
Alexandria	\$676,501,950	\$672,817,070	(\$3,684,880)
Bedford	8,581,425	7,202,394	(1,379,031)
Bristol	16,828,700	16,174,595	(654,105)
Buena Vista	9,431,083	10,646,908	1,215,825
Charlottesville	138,699,168	115,270,955	(23,428,213)
Chesapeake	824,735,503	813,640,767	(11,094,736)
Colonial Heights	29,073,609	26,893,102	(2,180,507)
Covington	18,296,094	17,485,117	(810,977)
Danville	46,001,882	46,468,222	466,340
Emporia	19,481,200	18,661,494	(819,706)
Fairfax	113,083,460	111,751,753	(1,331,707)
Falls Church	30,178,962	27,581,215	(2,597,747)
Franklin	7,501,078	7,333,096	(167,982)
Fredericksburg	78,948,518	47,182,955	(31,765,563)
Galax	14,642,940	12,541,268	(2,101,672)
Hampton	237,577,231	215,146,847	(22,430,384)
Harrisonburg	45,843,090	40,859,371	(4,983,719)
Hopewell	349,609,727	368,270,816	18,661,089
Lexington	15,910,069	14,483,331	(1,426,738)
Lynchburg	205,623,648	176,291,682	(29,331,966)
Manassas	67,702,022	64,838,827	(2,863,195)
Manassas Park	20,986,795	22,864,416	1,877,621
Martinsville	25,787,336	24,407,621	(1,379,715)
Newport News	325,647,742	291,137,266	(34,510,476)
Norfolk	585,338,113	498,089,651	(87,248,462)
Norton	26,547,655	23,846,909	(2,700,746)
Petersburg	85,092,612	74,984,488	(10,108,124)
Poquoson	12,490,949	11,950,344	(540,605)
Portsmouth	233,079,642	195,024,050	(38,055,592)
Radford	17,418,530	15,742,835	(1,675,695)
Richmond	879,360,140	809,267,547	(70,092,593)
Roanoke	255,550,916	233,504,814	(22,046,102)
Salem	25,514,232	26,428,302	914,070
Staunton	60,210,946	62,213,837	2,002,891
Suffolk	137,172,376	157,525,685	20,353,309
Virginia Beach	619,794,009	524,712,688	(95,081,321)
Waynesboro	70,175,689	73,358,945	3,183,256
Williamsburg	52,168,582	48,512,030	(3,656,552)
Winchester	50,377,082	62,015,435	11,638,353
Total Cities	\$6,436,964,705	\$5,987,128,648	(\$449,836,057)

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2004</u>	<u>2005</u>	<u>Increase or (Decrease)</u>
Accomack	\$206,062,858	\$186,654,285	(\$19,408,573)
Albemarle	187,735,159	221,685,744	33,950,585
Alleghany	68,275,906	62,270,697	(6,005,209)
Amelia	24,007,348	21,599,654	(2,407,694)
Amherst	69,254,483	62,661,708	(6,592,775)
Appomattox	26,024,995	27,449,671	1,424,676
Arlington	727,354,192	682,583,199	(44,770,993)
Augusta	158,499,859	185,130,823	26,630,964
Bath	1,215,240,363	1,545,605,667	330,365,304
Bedford	187,903,797	166,637,219	(21,266,578)
Bland	37,134,128	30,787,455	(6,346,673)
Botetourt	119,607,945	113,696,977	(5,910,968)

Brunswick	39,080,664	34,606,888	(4,473,776)
Buchanan	90,883,596	74,219,402	(16,664,194)
Buckingham	39,877,439	36,890,078	(2,987,361)
Campbell	181,469,257	173,536,702	(7,932,555)
Caroline	148,530,875	115,781,532	(32,749,343)
Carroll	85,363,199	83,166,032	(2,197,167)
Charles City	27,817,816	34,449,755	6,631,939
Charlotte	30,927,516	29,249,822	(1,677,694)
Chesterfield	1,212,264,595	1,228,234,060	15,969,465
Clarke	32,364,317	26,665,483	(5,698,834)
Craig	10,994,088	10,191,687	(802,401)
Culpeper	87,055,738	73,221,627	(13,834,111)
Cumberland	26,859,076	24,638,028	(2,221,048)
Dickenson	34,144,525	30,839,921	(3,304,604)
Dinwiddie	77,441,737	92,349,884	14,908,147
Essex	28,801,750	25,419,562	(3,382,188)
Fairfax	2,962,801,559	2,826,451,194	(136,350,365)
Fauquier	342,762,118	302,480,177	(40,281,941)
Floyd	34,562,975	44,295,916	9,732,941
Fluvanna	274,633,469	443,130,240	168,496,771
Franklin	118,123,081	110,538,178	(7,584,903)
Frederick	167,282,355	168,750,373	1,468,018
Giles	107,810,716	140,379,295	32,568,579
Gloucester	74,964,728	54,027,024	(20,937,704)
Goochland	68,840,911	84,140,008	15,299,097
Grayson	26,697,935	26,263,153	(434,782)
Greene	25,146,514	26,863,689	1,717,175
Greensville	20,260,433	21,252,843	992,410
Halifax	1,006,758,817	942,882,681	(63,876,136)
Hanover	\$566,588,686	\$517,226,986	\$(49,361,700)
Henrico	856,731,816	762,357,741	(94,374,075)
Henry	104,766,304	114,126,472	9,360,168
Highland	13,988,967	12,984,370	(1,004,597)
Isle of Wight	182,096,721	193,290,405	11,193,684
James City	143,648,196	153,016,147	9,367,951
King George	18,643,060	16,787,331	(1,855,729)
King and Queen	253,636,497	219,847,817	(33,788,680)
King William	27,904,817	35,785,788	7,880,971
Lancaster	38,101,269	35,705,145	(2,396,124)
Lee	50,991,056	51,864,559	873,503
Loudoun	819,099,266	1,104,607,487	285,508,221
Louisa	1,908,147,709	2,107,902,283	199,754,574
Lunenburg	30,838,585	29,433,977	(1,404,608)
Madison	29,818,267	36,749,535	6,931,268
Mathews	16,183,972	23,520,759	7,336,787
Mecklenburg	223,747,784	195,301,856	(28,445,928)
Middlesex	34,279,218	28,584,482	(5,694,736)
Montgomery	133,583,496	123,691,318	(9,892,178)
Nelson	60,792,321	54,214,406	(6,577,915)
New Kent	64,741,237	57,091,788	(7,649,449)
Northampton	45,412,531	40,310,742	(5,101,789)
Northumberland	24,261,228	20,174,479	(4,086,749)
Nottoway	32,643,897	31,281,619	(1,362,278)
Orange	59,488,372	45,975,991	(13,512,381)
Page	40,631,128	39,467,323	(1,163,805)
Patrick	40,820,128	37,733,510	(3,086,618)
Pittsylvania	243,161,237	230,182,769	(12,978,468)
Powhatan	59,575,630	53,726,749	(5,848,881)
Prince Edward	41,653,696	40,702,821	(950,875)
Prince George	62,029,163	62,500,349	471,186
Prince William	1,195,596,473	1,198,745,075	3,148,602
Pulaski	99,071,292	92,543,631	(6,527,661)
Rappahannock	21,791,439	18,594,932	(3,196,507)
Richmond	38,521,346	29,049,364	(9,471,982)
Roanoke	193,645,645	191,253,053	(2,392,592)
Rockbridge	75,194,968	64,364,398	(10,830,570)
Rockingham	128,304,639	120,012,619	(8,292,020)
Russell	217,919,254	190,987,821	(26,931,433)
Scott	\$54,169,448	\$56,814,768	\$2,645,320
Shenandoah	110,314,236	79,589,954	(30,724,282)
Smyth	86,638,017	84,010,898	(2,627,119)
Southampton	84,402,318	86,929,020	2,526,702

Spotsylvania	196,263,429	167,304,635	(28,958,794)
Stafford	178,740,657	164,186,146	(14,554,511)
Surry	1,271,414,522	1,400,072,755	128,658,233
Sussex	40,885,426	32,690,742	(8,194,684)
Tazewell	86,803,296	81,012,730	(5,790,566)
Warren	44,893,261	36,427,901	(8,465,360)
Washington	174,804,554	195,968,666	21,164,112
Westmoreland	32,989,029	26,973,373	(6,015,656)
Wise	76,839,386	63,132,078	(13,707,308)
Wythe	109,849,508	103,802,637	(6,046,871)
York	404,037,050	333,327,018	(70,710,032)
Total Counties	<u>\$21,562,718,279</u>	<u>\$21,885,619,551</u>	<u>\$322,901,272</u>
Total Cities & Counties	\$27,999,682,984	\$27,872,748,199	(\$126,934,785)