

ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky Law"), Virginia Code §§ 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code §§ 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code §§ 13.1-557 through 13.1-574.

UNDER THE VIRGINIA SECURITIES ACT:

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|---------|--|
| 10 | qualification applications received |
| 1,206 | coordination applications received |
| 1 | notification applications received |
| 1,402 | filings for exemption from registration (Reg. D) |
| 2,500 | broker-dealer registrations renewed and granted |
| 281 | broker-dealer registrations denied, withdrawn, and terminated |
| 160,883 | agent registrations renewed and granted |
| 48,869 | agent registrations denied, withdrawn, and terminated |
| 1,743 | investment advisor registrations renewed and granted |
| 44 | investment advisor registrations denied, withdrawn, and terminated |
| 942 | investment advisor representative registrations denied, withdrawn and terminated |
| 0 | orders filing and/or canceling surety bonds |
| 21 | orders granting exemptions and/or official interpretations |
| 23 | orders for subpoena of records by banks, corporations, and individuals |
| 45 | orders of show cause |
| 33 | judgments of compromise and settlement |
| 16 | final order and/or judgment |
| 12 | temporary Injunction |

UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

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| 429 | applications for trademarks and/or service marks approved, renewed, or assigned |
| 450 | applications for trademarks and/or service marks denied, abandoned, expired, or withdrawn |

UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

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| 1,170 | franchise registration, renewal, or post-effective amendment applications received |
| 260 | franchises denied, withdrawn, non-renewed, or terminated |

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES
AND RETAIL FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2000
AND DECEMBER 31, 2001**

| <u>Kind</u> | <u>2000</u> | <u>2001</u> | <u>Increase or (Decrease)</u> |
|--------------------------|--------------------|--------------------|-----------------------------------|
| Securities Act | \$8,833,236 | \$7,659,768 | (\$1,173,468) |
| Retail Franchising Act | 322,875 | 305,700 | (17,175) |
| Trademarks-Service Marks | 18,420 | 15,065 | (3,355) |
| Fines | 94,365 | 38,860 | (55,505) |
| TOTAL | \$9,268,896 | \$8,019,393 | (\$1,249,503) |