

2010 RESPA rule

Implementation of the new RESPA rule has generated numerous questions. The majority have been addressed by HUD at the following link:
<http://www.hud.gov/offices/hsg/ramh/res/resparulefaqs.pdf>.

The Bureau of Insurance has begun to receive some of the same questions. In an effort to eliminate confusion, the Bureau will post responses to Virginia specific questions as they arise at the following link: <http://www.scc.virginia.gov/boi/pro/resa/resafaqs.pdf>.

We recommend that the HUD responses be followed. Any apparent conflicts or questions which appear to be Virginia specific may be forwarded for review to the following e-mail address <mailto:resa@scc.virginia.gov>. Please review HUD's FAQ's for answers prior to submitting questions to the Bureau.