

State Corporation Commission - Bureau of Insurance
Financial Regulation

2011 Financial Data for Domestic Workers' Compensation Group Self Insurance Associations

	WC022 - Com. Contractors Grp Self-	WC015 - Merchants of VA Grp Self - Ins Assoc	WC025 - Prince William Self-Insurance	WC007 - School Systems of VA Grp	WC008 - United Contractors of VA Grp
Admitted Assets	75,163,923	14,161,966	27,167,176	15,657,232	18,455,712
Liabilities	48,883,610	13,552,960	17,851,587	14,302,344	18,559,002
Unrestricted Members Equity	22,290,238	347,688	8,312,949	1,093,570	-364,608
Restricted Members Equity, End	3,990,075	261,318	1,002,640	261,318	261,318
Normal Premiums Written	19,958,507	4,834,285	4,217,471	4,754,281	5,173,187
Manual Premiums Written	23,250,220	5,220,072	3,896,122	4,996,863	6,192,983
Net Premiums Earned	18,824,569	4,613,199	3,791,413	4,580,259	4,500,507
Net Losses Paid	19,416,015	1,550,947	1,486,600	3,177,791	1,918,153
IBNR Loss Reserves	13,681,673	5,215,000	4,870,680	3,980,000	9,290,000
Net Underwriting Gain or Loss	5,176,608	1,963,301	648,399	-214,683	-167,282
Net Investment Gain or Loss	2,897,523	326,571	267,697	434,349	483,151
Net Income	4,999,782	2,261,185	927,934	409,666	1,132,437

	WC016 - VA Commerce Grp Self-	WC017 - VA Contractors Grp Self-	WC303 - VA Forestry Safety Grp Self-	WC026 - VA Hospitality Grp Self-	WC009 - VADA Group Self-Insurance
Admitted Assets	13,631,591	16,570,005	4,475,047	1,044,908	27,480,659
Liabilities	8,155,398	15,474,764	5,134,407	600,324	21,282,115
Unrestricted Members Equity	3,736,410	74,729	-920,677	182,077	5,938,714
Restricted Members Equity, End	1,739,783	1,020,512	261,317	262,507	259,830
Normal Premiums Written	4,918,951	7,274,480	1,182,575	0	6,756,594
Manual Premiums Written	5,501,066	8,272,376	1,462,054	0	8,531,803
Net Premiums Earned	4,591,241	6,904,369	1,130,280	0	6,352,235
Net Losses Paid	2,206,447	5,077,678	819,415	63,890	4,429,827
IBNR Loss Reserves	3,439,447	3,341,478	2,596,958	145,000	9,761,000
Net Underwriting Gain or Loss	744,561	-238,516	482,989	-76,304	5,604,514
Net Investment Gain or Loss	403,550	696,751	114,731	42,264	1,062,896
Net Income	1,304,222	169,241	614,553	-34,040	6,342,240

**State Corporation Commission - Bureau of Insurance
Financial Regulation**

2011 Financial Data for Domestic Workers' Compensation Group Self Insurance Associations

	WC308 - VSBA Workers' Comp Group	WC023 - WCAMC Contractors Grp Self-	WC307 - WCAMC Service Grp Self-	WC006 - Wood Products of VA Grp
Admitted Assets	6,553,136	2,121,987	93,254	4,339,192
Liabilities	6,378,811	5,604,112	61,045	5,057,811
Unrestricted Members Equity	-80,699	-3,740,583	32,209	-979,937
Restricted Members Equity, End	255,024	258,458	0	261,318
Normal Premiums Written	2,668,366	47,669	0	1,794,911
Manual Premiums Written	3,309,448	0	0	2,004,503
Net Premiums Earned	2,492,180	47,669	0	1,747,443
Net Losses Paid	2,094,159	1,352,342	0	1,119,707
IBNR Loss Reserves	2,035,182	1,615,000	0	1,775,000
Net Underwriting Gain or Loss	-723,453	-600,999	-12,113	-85,439
Net Investment Gain or Loss	7,528	85,000	357	91,892
Net Income	-715,925	1,100,502	-11,756	73,531

Admitted Assets
Liabilities
Unrestricted Members Equity
Restricted Members Equity, End
Normal Premiums Written
Manual Premiums Written
Net Premiums Earned
Net Losses Paid
IBNR Loss Reserves
Net Underwriting Gain or Loss
Net Investment Gain or Loss
Net Income

State Corporation Commission - Bureau of Insurance
Financial Regulation

2011 Financial Data for Domestic Workers' Compensation Group Self Insurance Associations

	Totals
Admitted Assets	226,915,788
Liabilities	180,898,290
Unrestricted Members Equity	35,922,080
Restricted Members Equity, End	10,095,418
Normal Premiums Written	63,581,277
Manual Premiums Written	72,637,510
Net Premiums Earned	59,575,364
Net Losses Paid	44,712,971
IBNR Loss Reserves	61,746,418
Net Underwriting Gain or Loss	12,501,583
Net Investment Gain or Loss	6,914,260
Net Income	18,573,572