

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

AT RICHMOND, DECEMBER 20, 1979

ADMINISTRATIVE ORDER NO. 7245

AUTOMOBILE INSURANCE

ESTABLISHMENT BY THE STATE CORPORATION COMMISSION OF STANDARD FORMS OF POLICIES, RIDERS, ENDORSEMENTS AND OTHER SPECIAL OR SUPPLEMENTAL AGREEMENTS AND PROVISIONS FOR USE BY ALL INSURANCE COMPANIES IN INSURING (1) AGAINST LOSS OR DAMAGE RESULTING FROM ACCIDENT TO, OR INJURY SUFFERED BY, ANY PERSON, AND FOR WHICH THE PERSON INSURED IS LIABLE, (2) AGAINST LOSS BY LIABILITY FOR DAMAGE TO PROPERTY RESULTING FROM THE OWNERSHIP, MAINTENANCE OR USE OF ANY MOTOR VEHICLE, AND (3) AGAINST LOSS OF OR DAMAGE TO ANY MOTOR VEHICLE OWNED BY THE INSURED, PURSUANT TO THE PROVISIONS OF SECTIONS 38.1-382 to 38.1-387, INCLUSIVE, OF THE CODE OF VIRGINIA.

WHEREAS, Pursuant to the provisions of Sections 38.1-382 to 38.1-387, inclusive, of the Code of Virginia, the State Corporation Commission by Administrative Orders 7151, 7170, 7178, 7211, 7219 and 7221 has established certain forms of policies, riders, endorsements, and other special or supplemental agreements and provisions for use by all insurance companies in insuring (1) against loss or damage resulting from accident to, or injury suffered by, any person, and for which the person insured is liable, (2) against loss by liability for damage to property resulting from the ownership, maintenance, or use of any motor vehicle, and (3) against loss or damage to any motor vehicle owned by the insured;

AND IT APPEARING, to the State Corporation Commission that the use of certain other forms, policies, riders, endorsements and other special or supplemental agreements and provisions for use in writing the types of insurance herein referred to is so extensive that standard forms thereof should be established;

IT IS, THEREFORE, ORDERED, That the following proposed new policies, forms and endorsements be, and they hereby are, filed by the State Corporation Commission in its office at Richmond, Virginia:

CPPD-VA 1 (11-79)	Master Policy Declarations
CPPD-VA 2 (11-79)	Master Policy
CPPD-VA 3 (11-79)	Individual Policy Certificate Declarations
CPPD-VA 4 (11-79)	Individual Policy Certificate
CPPD-VA 5 (11-79)	Blanket Policy Declarations
CPPD-VA 6 (11-79)	Blanket Policy
CPPD-VA 7	Reserved for future use
CPPD-VA 8	Reserved for future use
CPPD-VA 9	Reserved for future use
CPPD-VA 10	Reserved for future use
CPPD-VA 11 (11-79)	Automatic Protection
CPPD-VA 12 (11-79)	Errors and Omissions
CPPD-VA 13 (11-79)	Conversion, Secretion, Embezzlement
CPPD-VA 14 (11-79)	Mechanics Lien Reimbursement
CPPD-VA 15 (11-79)	Repossession and Return Expense Reimbursement
CPPD-VA 16 (11-79)	Repossession Storage Expense Reimbursement
CPPD-VA 17 (11-79)	Repossessed Property
CPPD-VA 18 (11-79)	Instrument Nonfiling
CPPD-VA 19 (11-79)	Instrument Nonfiling Errors and Omissions
CPPD-VA 20 (11-79)	Assumption of Coverage
CPPD-VA 21 (11-79)	Holder in Due Course
CPPD-VA 22 (11-79)	Blanket Waiver
CPPD-VA 23 (11-79)	Specific Waiver
CPPD-VA 24 (11-79)	Worldwide Protection

IT IS FURTHER ORDERED, That, except as hereinafter provided, on and after January 10, 1980, the proposed new form of policies, riders, endorsements and other special or supplemental agreements and provisions hereinbefore referred to shall be available for use by all insurance companies.

IT IS FURTHER ORDERED, That, except as hereinafter provided, on and after July 1, 1980, the proposed new form of policies, riders, endorsements and other special or supplemental agreements and provisions hereinbefore referred to shall become the standard form thereof for use by all insurance companies and thereafter no insurance company shall use any form covering substantially the same agreement provided for by such standard form, unless it be in the precise language of the standard form.

IT IS FURTHER ORDERED, That if objection to the provisions of any proposed new standard form be filed in writing by any insurance company within twenty days from the day upon which this order is entered, such form shall not become standard as provided herein and proceedings in reference thereto shall be instituted but such objection shall not serve to prevent those proposed standard forms to which no objection has been filed from becoming standard forms on and after July 1, 1980 in accordance with the provisions hereof.

December 20, 1979

NOTICE TO ALL COMPANIES

SINGLE INTEREST
COLLATERAL PROTECTION PHYSICAL DAMAGE
VIRGINIA STANDARD FORMS

A copy of the provisions of the Collateral Protection Physical Damage policies and endorsements which have been adopted as Virginia Standard Forms by Administrative Order No. 7245, may be obtained from the Bureau of Insurance upon written request.

Rule and rate filings will be necessary to implement these forms, and such filings should be made promptly in order to be available for your use concurrent with the effective date of the new forms.

IT IS FURTHER ORDERED, That the Bureau of Insurance shall immediately notify all parties to whom attested copies of this order are directed to be sent on receipt of an objection, in writing, from any insurance company to the provisions of any proposed form.

IT IS FURTHER ORDERED, That for the word "company" appearing in any standard form, there may be substituted a more accurate descriptive term for the type of insurer.

IT IS FURTHER ORDERED, That there being, in the opinion of the State Corporation Commission, no further necessity for the continuance of the following forms of policies and endorsements, they are withdrawn on and after July 1, 1980.

NAUA No. 76 Edition April, 1955 Finance Form No. 1	Automobile Finance Master Policy Form Double Interest Coverage
NAUA No. 81A Edition June, 1955 Finance Form No. 2	Automobile Finance Master Policy Endorsement Single Interest Collision Coverage
NAUA No. 83 Edition June, 1955 Finance Form No. 3	Automobile Finance Master Policy Endorsement, Conversion Embezzlement or Secretion
NAUA No. 85A Edition June, 1955 Finance Form No. 4	Individual Policy Endorsement Single Interest Collision Coverage
NAUA No. 87 Edition June, 1955 Finance Form No. 5	Individual Policy Endorsement Conversion, Embezzlement or Secretion Coverage
NAUA No. 89A Edition June, 1955 Finance Form No. 6	Automobile Finance Master Policy Form Single Interest Fire & Theft Coverage
NAUA No. 93A Edition June, 1955 Finance Form No. 7	Individual Policy Endorsement Single Interest Fire & Theft Theft Coverage
NAUA No. 95 Edition April, 1955	Automobile Certificate of Insurance Purchaser's or Borrower's Copy
NAUA No. 95D Edition January, 1963	Automobile Certificate of Insurance Family Automobile Policy Purchaser's or Borrower's Copy
NAUA No. 100 Edition April, 1955	Automobile Certificate of Insurance Named Insured's Copy
NAUA No. 100B Edition May, 1958	Automobile Certificate of Insurance Family Automobile Policy (Named Insured's Copy)
NAUA No. 101 Edition April, 1955	Automobile Certificate of Ins. Company's Copy
NAUA No. 101B Edition May, 1958	Automobile Certificate of Ins. Family Automobile Policy Company's Copy

NAUA No. 102
Edition April, 1955

Automobile Certificate of Ins.
Agent's Copy

NAUA No. 102B
Edition May, 1958

Automobile Certificate of Ins.
Family Automobile Policy
Agent's Copy

NAUA No. 104
Edition October, 1945

Errors, Omissions and Interim
Binder Automobile Physical
Damage Insurance
(Lien-holder's Interest Only)

NAUA No. 104A
Edition August, 1949

Errors and Omissions
Automobile Physical Damage Ins.
(Lien-holder's Interest Only -
Dealer's Automobiles)

NAUA No. 105
Edition January, 1947

Wholesale Floor Plan Endorsement
Double Interest Form

IT IS FURTHER ORDERED, That attested copies of this order be sent to Insurance Services Office, American Association of Insurance Services, National Association of Independent Insurers, National Independent Statistical Service, Automobile Insurance Plans Service Office, Virginia Automobile Insurance Plan, Bureau of Insurance, and all companies which are affected thereby.

A True Copy

Teste:



Clerk of State Corporation Commission.

December 20, 1979

NOTICE WITH COPY OF CPPD FORMSSINGLE INTEREST
COLLATERAL PROTECTION PHYSICAL DAMAGE
VIRGINIA STANDARD FORMS

- (1) Administrative Order No. 7245 has established two programs available to all companies.
- I. A Blanket Policy to the lending institution, or
 - II. A Master Policy to the lending institution with Individual Policy Certificates issued to each borrower. Each certificate will provide comprehensive and collision coverage with a purchaser's or borrower's settlement option of a deductible in lieu of repossession.

The Master or Blanket Policy can be endorsed using new Virginia Standard Forms to provide a selection of additional coverages available to the lienholder.

However both the Blanket and Master - Individual should not be used together for the same exposure.

- (2) A company that desires to broaden the coverage from the Virginia Standard Forms may submit to the Bureau of Insurance an endorsement to change such form requesting approval by Administrative Order of the State Corporation Commission pursuant to Section 38.1-387 of the Virginia Code.
- (3) The format and arrangement of the declarations page(s) may be rearranged to fit the system used by any company.
- (a) Agent's name and address may be preprinted, a sticker, or other method as desired. The intent is to give to the retail purchaser - "owner" the name, address, and telephone of "his" agent.
 - (b) Any of the additional coverages C through P may be eliminated from the declaration page, if not provided.

- (4) The new Virginia Standard Forms, will supersede any previously approved forms for use in writing this class of business, as of July 1, 1980, including those specifically approved by administrative order for use by any individual company.
- (5) Endorsement No. 1 Coverage C - Automatic Protection.
- (a) The blanks must be filled in with the amount of time provided. As example, "FORTY-FIVE DAY (45) AUTOMATIC COVERAGE -- Exclusion number 12 is removed...in the absence of...for a period up to Forty-Five days (45) coverage... provided."
- (b) The rule and rate filing must set forth the amount of time 30, 45, 60, or 100 days; a combination of these options may be used at appropriate different rates.
- If 100 days is selected as an option, please explain in your cover letter or filing memorandum the necessity of such a long period of time.
- (6) Existing rule and rate filings are not proper for use with these new forms, and appropriate new filings must be made before using these forms.

If you have any questions, or would like to discuss any aspect of this matter, please call J. I. Pittman (804) 786-3665.

/wjs

December 20, 1979

NOTICE TO ALL COMPANIES

SINGLE INTEREST
COLLATERAL PROTECTION PHYSICAL DAMAGE
VIRGINIA STANDARD FORMS

A copy of the provisions of the Collateral Protection Physical Damage policies and endorsements which have been adopted as Virginia Standard Forms by Administrative Order No. 7245, may be obtained from the Bureau of Insurance upon written request.

Rule and rate filings will be necessary to implement these forms, and such filings should be made promptly in order to be available for your use concurrent with the effective date of the new forms.

SINGLE INTEREST

COLLATERAL PROTECTION PHYSICAL DAMAGE

VIRGINIA STANDARD FORMS

INDEX PAGE

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		PREMIUM
<input type="checkbox"/>	C. Automatic Protection-Endorsement No. 1	\$ _____ Per _____
<input type="checkbox"/>	D. Errors and Omissions-Endorsement No. 2	\$ _____ Per _____
<input type="checkbox"/>	E. Conversion, Secretion, Embezzlement - Endorsement No. 3	\$ _____ Per _____
<input type="checkbox"/>	F. Mechanics Lien Reimbursement - Endorsement No. 4	\$ _____ Per _____
<input type="checkbox"/>	G. Repossession and Return Expense Reimbursement - Endorsement No. 5	\$ _____ Per _____
<input type="checkbox"/>	H. Repossession Storage Expense Reimbursement - Endorsement No. 6	\$ _____ Per _____
<input type="checkbox"/>	I. Repossessed Property-Endorsement No. 7	\$ _____ Per _____
<input type="checkbox"/>	J. Instrument Nonfiling - Endorsement No. 8	\$ _____ Per _____
<input type="checkbox"/>	K. Instrument Nonfiling Errors and Omissions - Endorsement No. 9	\$ _____ Per _____
<input type="checkbox"/>	L. Assumption of Coverage - Endorsement No. 10	\$ _____ Per _____
<input type="checkbox"/>	M. Holder in Due Course - Endorsement No. 11	\$ _____ Per _____
<input type="checkbox"/>	N. Blanket Waiver - Endorsement No. 12	\$ <u>included</u>
<input type="checkbox"/>	O. Specific Waiver - Endorsement No. 13	\$ <u>included</u>
<input type="checkbox"/>	P. Worldwide Protection - Endorsement No. 14	\$ _____ Per _____

ITEM FOUR: Schedule of eligible property, maximum term of loan, and maximum contract balance.

Schedule of eligible property and maximum contract balance per item

Maximum term of loan _____ months

Types of property not specified above, or property which is the subject of a loan by the insured (1) with a term greater than the maximum term of loan, (2) in amount greater than the maximum contract balance, or (3) does not reduce based on approximately equal monthly installments, are eligible for insurance only upon specific company approval. Only property which is the subject of an extension of credit by the named insured lienholder to the retail purchaser or borrower (owner) shall be eligible property. Any other items are specifically NOT COVERED.

THE COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY - VIRGINIA

MASTER POLICY

BY

(_____) INSURANCE COMPANY

(HOME OFFICE ADDRESS) _____

[A (STOCK) (MUTUAL) INSURANCE COMPANY]

DECLARATIONS - MASTER POLICY

POLICY NUMBER: _____

ITEM ONE: Named Insured - Lienholder: _____

ADDRESS _____

ITEM TWO: Policy Period:

from _____ 12:01 a.m. standard time at the
address of the insured lienholder and continuing until cancelled.

ITEM THREE: Schedule of Coverages Provided:

This policy provides only those coverages where an [X] appears in the
box [] beside the coverage.

Part 1. Coverages

- [] A. Comprehensive Coverage
 and
[] B. Collision Coverage

OWNERS DEDUCTIBLE \$200.00 EACH LOSS

A. Comprehensive and B. Collision both must be included.

Insurance afforded under Part 1. is only with respect to property for
which Individual Policy Certificates of insurance have been issued.
Such certificates shall identify the retail purchaser or borrower (owner),
property insured, contract balance, coverage period, term of the note,
and amount of premium charged.

Certificates shall not be issued unless the retail purchaser or borrower
has not, after requested to do so, supplied the lender with satisfactory
evidence of other specific insurance.

Part 2. Additional coverages. Only those additional coverages as are
set forth in the following list of endorsements and a premium
is shown as charged are provided.

ITEM FIVE: Endorsement:

The endorsements listed below are attached to and form a part of this policy.

DATE OF ISSUE: _____

THIS POLICY DOES NOT PROVIDE PROTECTION AGAINST BODILY INJURY OR PROPERTY DAMAGE LIABILITY NOR DOES IT PROVIDE PERSONAL INJURY PROTECTION BENEFITS, AND WILL NOT FULFILL THE REQUIREMENTS OF ANY FINANCIAL RESPONSIBILITY OR NO FAULT LAW.

COVERAGE UNDER THIS POLICY PROTECTS THE INTEREST OF YOU, THE INSURED LIENHOLDER, AND ONLY LIMITED PROTECTION FOR THE INTEREST OR EQUITY OF THE RETAIL PURCHASER, BORROWER, OR OWNER IS PROVIDED.

AGENT'S NAME AND ADDRESS

COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY-VIRGINIA

MASTER POLICY

(_____) INSURANCE COMPANY

In return for the payment of the premium and subject to all of the terms of this policy, we agree with you and owner as follows:

WORDS AND PHRASES WITH SPECIAL MEANINGS--READ THEM CAREFULLY

The following words and phrases have special meaning throughout this policy and appear in BOLD FACE TYPE when used:

1. **"You"** and **"your"** means the lender, person, or organization shown as the named insured in ITEM ONE of the Declarations.
2. **"We"**, **"us"**, and **"our"** means the company providing insurance.
3. **"Owner"** means the retail purchaser or borrower to which the named insured has extended credit shown as insured in ITEM ONE A, of the Declarations of any Individual Policy Certificate.
4. **"Property"** means the items specifically described in ITEM FOUR of the Declarations of this Master Policy. It also includes its equipment as included in the retail purchase price which:
 - (1) You have extended credit, and
 - (2) Is permanently installed or fastened by bolts, screws, or welding in or upon the described item.
5. **"Loss"** means direct and accidental damage or loss.
6. **"Date of Loss"** is the date property is damaged or stolen.
7. **"Outstanding Balance"** means the amount due you as represented by the owner's unpaid balance less,
 - (1) Unearned interest or carrying charges (computed on the Rule of 78's),
 - (2) Unearned insurance premiums,
 - (3) Collection expenses and late charges or either added after the effective date of any Individual Policy Certificate,
 - (4) Payments more than 60 days past due,
 - (5) Net salvage value (storage charges will be limited to \$50 when net salvage value is computed).

PROPERTY WHICH IS COVERED PROPERTY

ITEM FOUR of the Declaration shows the property that may be covered for each of the coverages. No coverage exists unless an [X] appears in the box [] and a premium is shown as charged.

WHEN AND WHERE THIS POLICY APPLIES

We cover losses which occur during the policy period:

1. In the United States of America, its territories possessions, Puerto Rico, or Canada, or
2. While the covered property is being transported between any of these places;
3. The policy is extended to provide limited coverage in the Republic of Mexico. This coverage is extended only when the insured property is within the Republic of Mexico provided the place of residence of the owner was established within the United States at the time coverage attaches and the insured property is principally located and used within the United States. It is understood and agreed that in the event of a loss of or damage to insured property while in Mexican territory the adjustment of the claim for such loss shall be at the nearest point in the United States where such adjustment can be made. It is further expressed and understood that the cost of towing, transporting, salvage, or storage of any insured property within Mexican territory shall not be recoverable hereunder and is not a contingency insured against. The loss will be paid for in the United States.

WARNING

This policy does NOT provide liability insurance under any circumstances. To avoid penalties under Mexico's laws, owner should buy liability insurance from a company licensed in Mexico to sell it when taking the covered property to Mexico.

PHYSICAL DAMAGE INSURANCE

A. WE WILL PAY:

1. We will pay for loss to covered property under:
 - a. Comprehensive coverage:

From any cause except the covered property's collision with another object or its overturn.
 - b. Collision coverage:

Caused by the covered property colliding with another object or its overturn.

B. WE WILL NOT COVER - EXCLUSIONS:

This insurance does not apply to:

1. Consequential or indirect loss, loss of use, substitute transportation, nor general average and salvage charges.
2. Wear and tear, freezing, mechanical or electrical breakdown unless caused by other loss covered by this policy.
3. Blowouts, punctures or other road damages to tires unless caused by other loss covered by this policy.
4. Loss caused by declared or undeclared war or insurrection or any of their consequences.
5. Loss caused by the explosion of a nuclear weapon or its consequences.
6. Loss caused by radioactive contamination.
7. Loss to tapes, records or other sound reproducing devices designed for use with sound reproducing equipment.
8. Loss to tape decks, other sound reproducing equipment, or to any sound receiving equipment designed for use as a citizen's band radio, two-way mobile radio or telephone, or scanning monitor receiver, including its antennas and other accessories, unless permanently installed in the dash or console opening normally used by the manufacturer for the installation of a radio.
9. Loss due to infidelity, conversion, secretion, or embezzlement by you, the owner, or any other party, in lawful possession of the property; or confiscation of the property by any public official.
10. Any loss unless you have repossessed all the property included in any one loan agreement, or owner has elected to surrender all such property and titles to you. This exclusion will not apply to a total unrecovered loss by theft if you provide us with a clear title to the missing property.
11. Any loss which occurs to property subject to a loan agreement entered into by you with any owner prior to the effective date of this policy.
12. Any loss which occurs to property prior to the effective date of any certificate properly issued in connection with such loan.

C. How WE will pay for losses - The most we will pay.

1. At our option we may:
 - a. Pay for, repair, or replace damaged or stolen property;
or

- b. Return the stolen property at our expense. We will pay for any damage that results to the property from theft.
2. The most we will pay for loss is the smaller of the following amounts:
 - a. The actual cash value of the damaged or stolen property at the time of the loss.
 - b. The cost of repairing or replacing the damaged or stolen property with other of like kind or quality.
 - c. The outstanding balance on the security agreement, at the date of loss.
 - d. The contract balance stated in the Certificate of Insurance applicable to the loss; or
 - e. The proportion that the actual cash value of the damaged property bears to the actual cash value of all property described in any one Loan Agreement as of the date of loss.
 3. For each covered loss to property our obligation to pay for, repair, return or replace damaged or stolen property will be reduced by the deductible shown in the Declarations as respects only the owner of the property.

CONDITIONS

The insurance provided by this policy is subject to the following conditions:

A. YOUR DUTIES AFTER LOSS.

YOU MUST PROMPTLY,

1. Notify us or our agent of the loss,
2. Tell us how, when, and where the loss happened,
3. Assist in obtaining the names and addresses of any witnesses.
4. Notify the police if the covered property or any of its equipment is stolen or vandalized.

B. ADDITIONALLY YOU MUST:

1. Cooperate with us in the investigation, settlement or the conduct of any suit. YOU shall not make settlement with others for loss to any property. YOU shall not, except at your own cost, voluntarily make any payment, assume any obligation or incur any expense.
2. Permit us to inspect and appraise the damaged property before its repair or disposition.

3. Do what is reasonably necessary after loss at our expense to protect the covered property from further loss.
4. Not, except at your expense, offer any reward, assume any other obligation or expense unless specifically authorized by us.
5. Submit a proof of loss when required by us.

C. OTHER INSURANCE:

For any covered property you or owner have this policy only provides excess insurance over any other insurance in force. There shall be no basis for claim under this policy unless all other such insurance is exhausted with a payment less than that provided for under this policy. For purposes of this clause any deductible provisions specified under any other insurance of \$250 or less will not be reimbursed by us.

D. OUR RIGHT TO RECOVER FROM OTHERS:

If we make any payment, we are entitled to recover what we paid from other parties. Any person who we pay for loss must transfer to us their right of recovery against any other party. This person must do everything necessary to secure these rights and must do nothing that will jeopardize them. We will not exercise our right of recovery against any owner to which this policy applies.

E. CANCELLING THIS POLICY DURING THE POLICY PERIOD:

1. You may cancel the policy by returning it to us or by giving us written notice at least thirty days (30) prior to the date cancellation is to take affect.
2. We may cancel this policy by mailing or delivering to you at least thirty days (30) notice at your last address known by us. Proof of mailing of any notice will be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy.
3. If this policy is cancelled you or owner may be entitled to a premium refund. If so we will send you the refund. However making or offering to make the refund is not a condition of cancellation. If you or owner cancel, the refund, if any, will be computed in accordance with the short rate table in this policy. If we cancel, the refund, if any, will be computed in accordance with the pro-rate table in this policy.
4. Cancellation of this policy by either you or us will not affect Individual Policy Certificates issued on this policy, and they shall remain in force until otherwise terminated.

a. Any Individual Policy Certificate under this policy is automatically terminated, short rate - owner's request, upon:

- (1) The effective date of other specific coverage secured in the name of the owner showing you as loss payee providing physical damage coverage on that property. Such owner may cancel that certificate by submitting to you and in turn to us the original of such a policy.
- (2) The payment in full of the credit extended on the property which established your interest.
- (3) The repossession of the property by you or its abandonment to you by the owner.

b. Total Loss:

- (1) Any Individual Policy Certificate under this policy is automatically terminated upon the date of loss for any total loss to property covered by that certificate.
- (2) In such an event the earned premium for that certificate will be deducted from the loss payment.

c. We may cancel any Individual Policy Certificate issued under this policy by mailing to you and the owner at least thirty days (30) notice at the last addresses known by us.

F. LEGAL ACTION AGAINST US:

No legal action may be brought against us until there has been full compliance with all terms of this policy.

G. INSPECTION:

At our option we may inspect owner's property and your property, operations, books and records at any time. These inspections are for our benefit only. By our right to inspect or by our making any inspection we make no representations that your or owner's property, operations, or books and records are accurate, safe, or in compliance with any law, rule, regulation, security agreement, or this or any other insurance policy, or other contract and are not harmful to health.

H. CHANGES:

This policy contains all the agreements between you and us. It's terms may not be changed or waived except by endorsement

issued by us. If a change requires a premium adjustment, we will adjust the premium as of the effective date of the change. If we revise this policy form to provide more coverage without additional premium charge your policy will automatically provide the additional coverage as of the date the revision is affected in the State of Virginia.

You shall promptly notify us of any change in ownership or any transfer of interest in any of the property covered by this policy.

I. TRANSFER OF INTEREST IN THIS POLICY:

Your rights and duties under this policy may not be assigned without our written consent.

J. NO BENEFIT TO BAILEE:

We will not recognize any assignment or grant any coverage for the benefit of any person or organization holding, storing, or transporting property for a fee regardless of any other provisions of this policy.

K. ABANDONMENT:

There shall be no abandonment of any property to us.

L. BANKRUPTCY:

Bankruptcy or insolvency of you or any owner shall not relieve us of any obligations under this policy.

M. APPRAISAL:

1. If you and we fail to agree as to the amount of loss, either may demand an appraisal of the loss. In such an event, you and we shall each within fifteen days (15) select an appraiser, and the appraisers shall within ten days (10) select a competent and disinterested umpire. The appraisers shall state separately the actual cash value and the amount of the loss and, failing to agree, shall submit their differences to the umpire. An award in writing of any two shall determine the amount of the loss. You and we shall each pay the chosen appraiser and shall bear equally the other expenses of the appraisal and umpire.
2. We shall not be held to have waived any of our rights by any action relating to appraisal.

N. CONCEALMENT, FRAUD, OR MISREPRESENTATION:

We do not provide coverage for anyone who has, either before or after a loss, concealed or misrepresented any material fact or circumstance relating to this insurance.

SIGNATURE: _____
SECRETARY

SIGNATURE: _____
PRESIDENT

THE COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY - VIRGINIA

INDIVIDUAL POLICY CERTIFICATE

BY

(_____) INSURANCE COMPANY

(HOME OFFICE ADDRESS) _____

[A (STOCK) (MUTUAL) INSURANCE COMPANY]

DECLARATIONS - INDIVIDUAL CERTIFICATE Master Policy No. _____

Individual Certificate No. _____

THIS INSURANCE IS NON-TRANSFERABLE

ITEM ONE: Named Insured - Lienholder: _____

ADDRESS _____

ITEM ONE A: Retail Purchaser or Borrower - Owner _____

ADDRESS _____

ITEM TWO: Coverage Period:

FROM	TO	Term In
Mo. Day Yr.	Mo. Day Yr.	Mos.

12:01 a.m. standard time at the address of the insured owner as stated above.

ITEM THREE: Schedule of Coverages Provided:

Part 1. Coverages

A. Comprehensive Coverage and B. Collision Coverage, both are provided.

OWNERS DEDUCTIBLE \$200.00 EACH LOSS

Part 2. Additional coverages - Where an [X] appears in the box [] beside the coverage endorsement and a premium is shown as charged additional coverage is provided under the terms of such endorsement.

PREMIUM

[] P. Worldwide Protection-Endorsement No. 14 \$ _____ Per _____

ITEM FOUR: Description of Insured Property

Year	Make and Model Name	Identification Number	Other I.D.

Term of Note	Contract Balance	Premium

Loan Number: _____

ITEM FIVE: Endorsement:

The endorsements listed below are attached to and form a part of this policy.

DATE OF ISSUE: _____

THIS POLICY DOES NOT PROVIDE PROTECTION AGAINST BODILY INJURY OR PROPERTY DAMAGE LIABILITY NOR DOES IT PROVIDE PERSONAL INJURY PROTECTION BENEFITS, AND WILL NOT FULFILL THE REQUIREMENTS OF ANY FINANCIAL RESPONSIBILITY OR NO-FAULT LAW.

COVERAGE UNDER THIS POLICY PROTECTS THE INTEREST OF YOU THE INSURED
LIENHOLDER, AND ONLY LIMITED PROTECTION FOR THE INTEREST OR EQUITY OF THE
RETAIL PURCHASER, BORROWER, OR OWNER IS PROVIDED.

AGENT'S NAME AND ADDRESS

COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY-VIRGINIA

INDIVIDUAL POLICY CERTIFICATE

() INSURANCE COMPANY

In return for the payment of the premium and subject to all of the terms of this policy, we agree with you and owner as follows:

WORDS AND PHRASES WITH SPECIAL MEANINGS-READ THEM CAREFULLY

The following words and phrases have special meaning throughout this policy and appear in BOLD FACE TYPE when used:

1. **"You"** and **"your"** means the lender, person, or organization shown as the named insured in ITEM ONE of the Declarations.
2. **"We"**, **"us"**, and **"our"** means the company providing insurance.
3. **"Owner"** means the retail purchaser or borrower to which the named insured has extended credit shown as insured in ITEM ONE A, of the Declarations of this Individual Policy Certificate.
4. **"Property"** means the items specifically described in ITEM FOUR of the Declarations of this Individual Policy Certificate. It also includes its equipment as included in the retail purchase price which:
 - (1) You have extended credit, and
 - (2) Is permanently installed or fastened by bolts, screws, or welding in or upon the described item.
5. **"Loss"** means direct and accidental damage or loss.
6. **"Date of Loss"** is the date property is damaged or stolen.
7. **"Outstanding Balance"** means the amount due you as represented by the owner's unpaid balance less,
 - (1) Unearned interest or carrying charges (computed on the Rule of 78's),
 - (2) Unearned insurance premiums,
 - (3) Collection expenses and late charges or either added after the effective date of this Individual Policy Certificate,
 - (4) Payments more than 60 days past due,

but in no event after all deductions shall an amount less than \$1,000 be used pertaining to an outstanding balance for purposes of computing the insurance loss with respect to an owner.

PROPERTY WHICH IS COVERED PROPERTY

ITEM FOUR of the Declaration shows the property that is covered for each of the coverages. No coverage exists unless an [X] appears in the box [] and a premium is shown as charged for Coverage P. Worldwide Protection, Endorsement No. 14.

WHEN AND WHERE THIS POLICY APPLIES

We cover losses which occur during the policy period:

1. In the United States of America, its territories, possessions, Puerto Rico, or Canada, or
2. While the covered property is being transported between any of these places;
3. The policy is extended to provide limited coverage in the Republic of Mexico. This coverage is extended only when the insured property is within the Republic of Mexico provided the place of residence of the owner was established within the United States at the time coverage attaches and the insured property is principally located and used within the United States. It is understood and agreed that in the event of a loss of or damage to insured property while in Mexican territory the adjustment of the claim for such loss shall be at the nearest point in the United States where such adjustment can be made. It is further expressed and understood that the cost of towing, transporting, salvage, or storage of any insured property within Mexican territory shall not be recoverable hereunder and is not a contingency insured against. The loss will be paid for in the United States.

WARNING

This policy does NOT provide liability insurance under any circumstances. To avoid penalties under Mexico's laws, owner should buy liability insurance from a company licensed in Mexico to sell it when taking the covered property to Mexico.

PHYSICAL DAMAGE INSURANCE

A. WE WILL PAY:

- 1. We will pay for loss to covered property prior to repossession or abandonment to the lienholder, under:
 - a. Comprehensive coverage:

From any cause except the covered property's collision with another object or its overturn.

2. The most we will pay for loss is the smaller of the following amounts:
 - a. The actual cash value of the damaged or stolen property at the time of the loss.
 - b. The cost of repairing or replacing the damaged or stolen property with other of like kind or quality.
 - c. The outstanding balance on the security agreement, at the date of loss,
 - d. The contract balance stated in this Certificate of Insurance, or
 - e. The proportion that the actual cash value of the damaged property bears to the actual cash value of all property described in this Certificate of Insurance as of the date of loss.
3. For each covered loss to property our obligation to pay for, repair, return or replace damaged or stolen property will be reduced by the deductible shown in the Declarations as respects to the owner of the property.

CONDITIONS

The insurance provided by this policy is subject to the following conditions:

A. OWNER'S DUTIES AFTER LOSS.

OWNER MUST PROMPTLY,

1. Notify us or our agent of the loss,
2. Tell us how, when, and where the loss happened,
3. Assist in obtaining the names and addresses of any witnesses.
4. Notify the police if the covered property or any of its equipment is stolen or vandalized.

B. ADDITIONALLY OWNER MUST:

1. Cooperate with us in the investigation, settlement or the conduct of any suit. Owner shall not make settlement with others for loss to the property. Owner shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense.
2. Permit us to inspect and appraise the damaged property before its repair or disposition.
3. Do what is reasonably necessary after loss at our expense to protect the covered property from further loss.

b. Collision coverage:

Caused by the covered property colliding with another object or its overturn.

B. WE WILL NOT COVER - EXCLUSIONS:

This insurance does not apply to:

1. Consequential or indirect loss, loss of use, substitute transportation, nor general average and salvage charges.
2. Wear and tear, freezing, mechanical or electrical breakdown unless caused by other loss covered by this policy.
3. Blowouts, punctures or other road damages to tires unless caused by other loss covered by this policy.
4. Loss caused by declared or undeclared war or insurrection or any of their consequences.
5. Loss caused by the explosion of a nuclear weapon or its consequences.
6. Loss caused by radioactive contamination.
7. Loss to tapes, records or other sound reproducing devices designed for use with sound reproducing equipment.
8. Loss to tape decks, other sound reproducing equipment, or to any sound receiving equipment designed for use as a citizen's band radio, two-way mobile radio or telephone, or scanning monitor receiver, including its antennas and other accessories, unless permanently installed in the dash or console opening normally used by the manufacturer for the installation of a radio.
9. Loss due to infidelity, conversion, secretion, or embezzlement by the owner, or any other party in lawful possession of the property; or confiscation of the property by any public official.

C. How WE will pay for losses - The most we will pay.

1. At our option we may:

- a. Pay for, repair, or replace damaged or stolen property;
or
- b. Return the stolen property at our expense. We will pay for any damage that results to the property from theft.

4. Not, except at his expense, offer any reward, assume any other obligation or expense unless specifically authorized by us.
5. Submit a proof of loss when required by us.

C. OTHER INSURANCE:

For any covered property you or owner have this policy only provides excess insurance over any other insurance in force. There shall be no basis for claim under this policy unless all other such insurance is exhausted with a payment less than that provided for under this policy. For purposes of this clause any deductible provisions specified under any other insurance of \$250 or less will not be reimbursed by us.

D. OUR RIGHT TO RECOVER FROM OTHERS:

If we make any payment, we are entitled to recover what we paid from other parties. Any person who we pay for loss must transfer to us their right of recovery against any other party. This person must do everything necessary to secure these rights and must do nothing that will jeopardize them. We will not exercise our right of recovery against any owner to which this policy applies.

E. CANCELLING THIS POLICY DURING THE POLICY PERIOD:

1. The lienholder may cancel the policy by returning it to us or by giving us written notice at least thirty days (30) prior to the date cancellation is to take affect.
2. We may cancel this policy by mailing or delivering to the lienholder at least thirty days (30) notice at the lienholder's last address known by us. Proof of mailing of any notice will be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy.
3. If this policy is cancelled the lienholder or owner may be entitled to a premium refund. If so we will send the lienholder the refund. However making or offering to make the refund is not a condition of cancellation. If the lienholder or owner cancel, the refund, if any, will be computed in accordance with the short rate table in this policy. If we cancel, the refund, if any, will be computed in accordance with the pro-rate table in this policy.
4. Cancellation of this policy by either the lienholder or us will not affect Individual Policy Certificates issued on this policy, and they shall remain in force until otherwise terminated.

a. Any Individual Policy Certificate under this policy is automatically terminated, short rate - owner's request, upon:

- (1) The effective date of other specific coverage secured in the name of the owner showing the lienholder as loss payee providing physical damage coverage on that property. Such owner may cancel this certificate by submitting to the lienholder and in turn to us the original of such a policy.
- (2) The payment in full of the credit extended on the property which established the lienholder's interest.
- (3) The repossession of the property by the lienholder or its abandonment to the lienholder by the owner.

b. Total Loss:

- (1) Any Individual Policy Certificate under this policy is automatically terminated upon the date of loss for any total loss to property covered by that certificate.
- (2) In such an event the earned premium for that certificate will be deducted from the loss payment.

c. We may cancel any Individual Policy Certificate issued under this policy by mailing to the lienholder and the owner at least thirty days (30) notice at the last addresses known by us.

F. LEGAL ACTION AGAINST US:

No legal action may be brought against us until there has been full compliance with all terms of this policy.

G. INSPECTION:

At our option we may inspect owner's property and your property, operations, books and records at any time. These inspections are for our benefit only. By our right to inspect or by our making any inspection we make no representations that your or owner's property, operations, or books and records are accurate, safe, or in compliance with any law, rule, regulation, security agreement, or this or any other insurance policy, or other contract, and are not harmful to health.

H. CHANGES:

This policy contains all the agreements between owner and us. It's terms may not be changed or waived except by endorsement issued by us. If a change requires a premium adjustment, we will adjust the premium as of the effective date of the change. If we revise this policy form to provide more coverage without additional premium charge owners policy will automatically provide the additional coverage as of the date the revision is affected in the State of Virginia.

Owner shall promptly notify us and you of any change in ownership or any transfer of interest in any of the property covered by this policy.

I. TRANSFER OF INTEREST IN THIS POLICY:

Owner's rights and duties under this policy may not be assigned without our written consent.

J. NO BENEFIT TO BAILEE:

We will not recognize any assignment or grant any coverage for the benefit of any person or organization holding, storing, or transporting property for a fee regardless of any other provisions of this policy.

K. ABANDONMENT:

There shall be no abandonment of any property to us.

L. BANKRUPTCY:

Bankruptcy or insolvency of you or any owner shall not relieve us of any obligations under this policy.

M. APPRAISAL:

1. If owner and we fail to agree as to the amount of loss, either may demand an appraisal of the loss. In such an event, owner and we shall each within fifteen days (15) select an appraiser, and the appraisers shall within ten days (10) select a competent and disinterested umpire. The appraisers shall state separately the actual cash value and the amount of the loss and, failing to agree, shall submit their differences to the umpire. An award in writing of any two shall determine the amount of the loss. Owner and we shall each pay the chosen appraiser and shall bear equally the other expenses of the appraisal and umpire.

2. We shall not be held to have waived any of our rights by any action relating to appraisal.

N. CONCEALMENT, FRAUD, OR MISREPRESENTATION:

We do not provide coverage for anyone who has, either before or after a loss, concealed or misrepresented any material fact or circumstance relating to this insurance.

SIGNATURE: _____

SECRETARY

SIGNATURE: _____

PRESIDENT

THE COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY - VIRGINIA

BLANKET POLICY

BY

(_____) INSURANCE COMPANY

(HOME OFFICE ADDRESS) _____

[A (STOCK) (MUTUAL) INSURANCE COMPANY]

DECLARATIONS - BLANKET POLICY

POLICY NUMBER: _____

ITEM ONE: Named Insured - Lienholder: _____

ADDRESS _____

ITEM TWO: Policy Period:

from _____ 12:01 a.m. standard time at the
address of the insured lienholder and continuing until cancelled.

ITEM THREE: Schedule of Coverages Provided:

This policy provides only those coverages where an [X] appears in the
box [] beside the coverage.

Part 1. Coverages

PREMIUM

[] A. Comprehensive Coverage

\$ _____ per _____

and

B. Collision Coverage

YOUR DEDUCTIBLE \$ _____ EACH LOSS

A. Comprehensive and B. Collision both must be included.

Insurance afforded under part 1. is only with respect to property for
which there is no other specific coverage in force secured in the name
of owner showing you as loss payee providing physical damage coverage on
that property.

Part 2. Additional coverages. Only those additional coverages as are set
forth in the following list of endorsements and a premium is shown
as charged are provided.

PREMIUM

- [] E. Conversion, Secretion, Embezzlement -
Endorsement No. 3 \$ _____ Per _____
- [] F. Mechanics Lien Reimbursement-Endorsement
No. 4 \$ _____ Per _____
- [] G. Reproession and Return Expense
Reimbursement-Endorsement No. 5 \$ _____ Per _____
- [] H. Reproession Storage Expense
Endorsement No. 6 \$ _____ Per _____
- [] I. Reproessed Property - Endorsement No. 7 \$ _____ Per _____
- [] J. Instrument Nonfiling - Endorsement No. 8 \$ _____ Per _____
- [] K. Instrument Nonfiling Errors and Omissions -
Endorsement No. 9 \$ _____ Per _____
- [] L. Assumption of Coverage - Endorsement No. 10 \$ _____ Per _____
- [] M. Holder in Due Course - Endorsement No. 11 \$ _____ Per _____
- [] N. Blanket Waiver - Endorsement No. 12 \$ included
- [] O. Specific Waiver - Endorsement No. 13 \$ included
- [] P. Worldwide Protection - Endorsement No. 14 \$ _____ Per _____

ITEM FOUR: Schedule of eligible property, maximum term of loan, and maximum contract balance.

Schedule of eligible property and maximum contract balance per item

Maximum term of loan _____ months

Types of property not specified above, or property which is the subject of a loan by the insured (1) with a term greater than the maximum term of loan, (2) in amount greater than the maximum contract balance, or (3) does not reduce based on approximately equal monthly installments, are eligible for insurance only upon specific company approval. Only property which is the subject of an extension of credit by the named insured lienholder to the retail purchaser or borrower (owner) shall be eligible property. Any other items are specifically NOT COVERED.

ITEM FIVE: Endorsement:

The endorsements listed below are attached to and form a part of this policy. _____

DATE OF ISSUE: _____

THIS POLICY DOES NOT PROVIDE PROTECTION AGAINST BODILY INJURY OR PROPERTY DAMAGE LIABILITY NOR DOES IT PROVIDE PERSONAL INJURY PROTECTION BENEFITS, AND WILL NOT FULFILL THE REQUIREMENTS OF ANY FINANCIAL RESPONSIBILITY OR NO FAULT LAW.

COVERAGE UNDER THIS POLICY PROTECTS THE INTEREST OF YOU, THE INSURED LIENHOLDER ONLY. NO COVERAGE EXISTS FOR THE INTEREST OR EQUITY OF ANY RETAIL PURCHASER, BORROWER OR OWNER.

AGENT'S NAME AND ADDRESS

COLLATERAL PROTECTION PHYSICAL DAMAGE POLICY-VIRGINIA

BLANKET POLICY

(_____) INSURANCE COMPANY

In return for the payment of the premium and subject to all of the terms of this policy, we agree with you as follows:

WORDS AND PHRASES WITH SPECIAL MEANINGS-READ THEM CAREFULLY

The following words and phrases have special meaning throughout this policy and appear in BOLD FACE TYPE when used:

1. **"You"** and **"your"** means the lender, person, or organization shown as the named insured in ITEM ONE of the Declarations.
2. **"We"**, **"us"**, and **"our"** means the company providing insurance.
3. **"Owner"** means the retail purchaser or borrower to which the named insured has extended credit.
4. **"Property"** means the items specifically described in ITEM FOUR of the Declarations of this blanket policy. It also includes its equipment as included in the retail purchase price which:
 - (1) You have extended credit, and
 - (2) Is permanently installed or fastened by bolts, screws, or welding in or upon the described item.
5. **"Loss"** means direct and accidental damage or loss.
6. **"Date of Loss"** is the date property is damaged or stolen.
7. **"Outstanding Balance"** means the amount due you as represented by the owner's unpaid balance less,
 - (1) Unearned interest or carrying charges (computed on the Rule of 78's),
 - (2) Unearned insurance premiums,
 - (3) Collection expenses and late charges or either,
 - (4) Payments more than 60 days past due,
 - (5) Net salvage value (storage charges will be limited to \$50 when net salvage value is computed).

PROPERTY WHICH IS COVERED PROPERTY

ITEM FOUR of the Declaration shows the property that may be covered for each of the coverages. No coverage exists unless an [X] appears in the box [] and a premium is shown as charged.

WHEN AND WHERE THIS POLICY APPLIES

We cover losses which occur during the policy period:

1. In the United States of America, its territories, possessions, Puerto Rico, or Canada, or
2. While the covered property is being transported between any of these places;
3. The policy is extended to provide limited coverage in the Republic of Mexico. This coverage is extended only when the insured property is within the Republic of Mexico provided the place of residence of the owner was established within the United States at the time coverage attaches and the insured property is principally located and used within the United States. It is understood and agreed that in the event of a loss of or damage to insured property while in Mexican territory the adjustment of the claim for such loss shall be at the nearest point in the United States where such adjustment can be made. It is further expressed and understood that the cost of towing, transporting, salvage, or storage of any insured property within Mexican territory shall not be recoverable hereunder and is not a contingency insured against. The loss will be paid for in the United States.

WARNING

This policy does NOT provide liability insurance under any circumstances. To avoid penalties under Mexico's laws, owner should buy liability insurance from a company licensed in Mexico to sell it when taking the covered property to Mexico.

PHYSICAL DAMAGE INSURANCE

A. WE WILL PAY:

1. We will pay for loss to covered property under:

- a. Comprehensive coverage:

From any cause except the covered property's collision with another object or its overturn.

- b. Collision coverage:

Caused by the covered property colliding with another object or its overturn.

B. WE WILL NOT COVER - EXCLUSIONS:

This insurance does not apply to:

1. Consequential or indirect loss, loss of use, substitute transportation, nor general average and salvage charges.

2. Wear and tear, freezing, mechanical or electrical breakdown unless caused by other loss covered by this policy.
 3. Blowouts, punctures or other road damages to tires unless caused by other loss covered by this policy.
 4. Loss caused by declared or undeclared war or insurrection or any of their consequences.
 5. Loss caused by the explosion of a nuclear weapon or its consequences.
 6. Loss caused by radioactive contamination.
 7. Loss to tapes, records or other sound reproducing devices designed for use with sound reproducing equipment.
 8. Loss to tape decks, other sound reproducing equipment, or to any sound receiving equipment designed for use as a citizen's band radio, two-way mobile radio or telephone, or scanning monitor receiver, including its antennas and other accessories, unless permanently installed in the dash or console opening normally used by the manufacturer for the installation of a radio.
 9. Loss due to infidelity, conversion, secretion, or embezzlement by you, the owner, or any other party, in lawful possession of the property; or confiscation of the property by any public official.
 - 10. Any loss unless you have repossessed all the property included in any one Loan Agreement, or owner has elected to surrender all such property and titles to you. This exclusion will not apply to a total unrecovered loss by theft if you provide us with a clear title to the missing property.
 11. Any loss which occurs to property subject to a loan agreement entered into by you with any owner prior to the effective date of this policy.
- C. How WE will pay for losses - The most we will pay.
1. At our option we may:
 - a. Pay for, repair, or replace damaged or stolen property;
or
 - b. Return the stolen property at our expense. We will pay for any damage that results to the property from theft.
 2. The most we will pay for loss is the smaller of the following amounts:
 - a. The actual cash value of the damaged or stolen property at the time of the loss.

- b. The cost of repairing or replacing the damaged or stolen property with other of like kind or quality.
 - c. The outstanding balance on the security agreement, at the date of loss.
 - d. The proportion that the actual cash value of the damaged property bears to the actual cash value of all property described in loan agreement as of the date of loss.
3. For each covered loss to property our obligation to pay for, repair, return or replace damaged or stolen property will be reduced by the deductible shown in the Declarations as respects to that property.

CONDITIONS

The insurance provided by this policy is subject to the following conditions:

- A. YOUR DUTIES AFTER LOSS. YOU MUST PROMPTLY,
1. Notify us or our agent of the loss,
 2. Tell us how, when, and where the loss happened,
 3. Assist in obtaining the names and addresses of any witnesses.
 4. Notify the police if the covered property or any of its equipment is stolen or vandalized.
- B. ADDITIONALLY YOU MUST:
1. Cooperate with us in the investigation, settlement or the conduct of any suit. You shall not make settlement with others for loss to any property. YOU shall not, except at your own cost, voluntarily make any payment, assume any obligation or incur any expense.
 2. Permit us to inspect and appraise the damaged property before its repair or disposition.
 3. Do what is reasonably necessary after loss at our expense to protect the covered property from further loss.
 4. Not, except at your expense, offer any reward, assume any other obligation or expense unless specifically authorized by us.
 5. Submit a proof of loss when required by us.

C. OTHER INSURANCE:

For any covered property you or owner have this policy only provides excess insurance over any other insurance in force. There shall be no basis for claim under this policy unless all other such insurance is exhausted with a payment less than that provided for under this policy. For purposes of this clause any deductible provisions specified under any other insurance of \$250 or less will not be reimbursed by us.

D. OUR RIGHT TO RECOVER FROM OTHERS:

If we make any payment, we are entitled to recover what we paid from other parties. Any person who we pay for loss must transfer to us their right of recovery against any other party. This person must do everything necessary to secure these rights and must do nothing that will jeopardize them. We will not exercise our right of recovery against any owner to which this policy applies.

E. CANCELLING THIS POLICY DURING THE POLICY PERIOD:

1. You may cancel the policy by returning it to us or by giving us written notice at least thirty days (30) prior to the date cancellation is to take effect.
2. We may cancel this policy by mailing or delivering to you at least thirty days (30) notice at your last address known by us. Proof of mailing of any notice will be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy.
3. If this policy is cancelled you or owner may be entitled to a premium refund. If so we will send you the refund. However making or offering to make the refund is not a condition of cancellation. If you cancel, the refund, if any, will be computed in accordance with the short rate table in this policy. If we cancel, the refund, if any, will be computed in accordance with the pro-rate table in this policy.
4. Cancellation of this policy by either you or us will not affect individual loans insured under this Blanket Policy, and they shall remain covered until otherwise terminated.
 - a. Coverage for any property by this Blanket Policy is automatically terminated upon:
 - (1) The payment in full of the credit extended on the property which established your interest.
 - (2) The date of loss for any total loss to property covered by this policy.

- (3) The repossession of the property by you or its abandonment to you by the owner.

In either event the premium for that property will be fully earned.

F. LEGAL ACTION AGAINST US:

No legal action may be brought against us until there has been full compliance with all terms of this policy.

G. INSPECTION:

At our option we may inspect owner's property and your property, operations, books and records at any time. These inspections are for our benefit only. By our right to inspect or by our making any inspection we make no representations that your or owner's property, operations, or books and records are accurate, safe, or in compliance with any law, rule, regulation, security agreement, or this or any other insurance policy, or other contract, and are not harmful to health.

H. CHANGES:

This policy contains all the agreements between you and us. It's terms may not be changed or waived except by endorsement issued by us. If a change requires a premium adjustment, we will adjust the premium as of the effective date of the change. If we revise this policy form to provide more coverage without additional premium charge your policy will automatically provide the additional coverage as of the date the revision is affected in the State of Virginia.

You shall promptly notify us of any change in ownership or any transfer of interest in any of the property covered by this policy.

I. TRANSFER OF INTEREST IN THIS POLICY:

Your rights and duties under this policy may not be assigned without our written consent.

J. NO BENEFIT TO BAILEE:

We will not recognize any assignment or grant any coverage for the benefit of any person or organization holding, storing, or transporting property for a fee regardless of any other provisions of this policy.

K. ABANDONMENT:

There shall be no abandonment of any property to us.

L. BANKRUPTCY:

Bankruptcy or insolvency of you or any owner shall not relieve us of any obligations under this policy.

M. APPRAISAL:

1. If you and we fail to agree as to the amount of loss, either may demand an appraisal of the loss. In such an event, you and we shall each within fifteen days (15) select an appraiser, and the appraisers shall within ten days (10) select a competent and disinterested umpire. The appraisers shall state separately the actual cash value and the amount of the loss and, failing to shall submit their differences to the umpire. An award in writing of any two shall determine the amount of the loss. You and we shall each pay the chosen appraiser and shall bear equally the other expenses of the appraisal and umpire.
2. We shall not be held to have waived any of our rights by any action relating to appraisal.

N. CONCEALMENT, FRAUD, OR MISREPRESENTATION:

We do not provide coverage for anyone who has, either before of after a loss, concealed or misrepresented any material fact or circumstance relating to this insurance.

SIGNATURE: _____

SECRETARY

SIGNATURE: _____

PRESIDENT

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 1

Coverage C - Automatic Protection

We agree the Master Policy is extended to include the following coverage.

 DAY () AUTOMATIC COVERAGE -- Exclusion number 12 is removed from the Master Policy and replaced with the following coverage. In the absence of other specific insurance for a period up to days () coverage under this Master Policy with respects to each article of property shall be automatically provided.

ADDITIONAL CONDITIONS

- (1) Coverage under this endorsement shall automatically terminate upon the earliest of any of the following events:
 - (a) other insurance on the property is procured which covers your interest in the property,
 - (b) your interest in the property ceases,
 - (c) an Individual Policy Certificate is issued under the Master Policy, or
 - (d) the automatic coverage period expires.
- (2) You shall require insurance coverage on the property securing all eligible credit transactions and shall have and currently maintain a follow-up procedure designed to fulfill this requirement and to discover and correct omissions as to such insurance, and
- (3) In the event of a loss covered by this Endorsement, an Individual Policy Certificate will be issued with an effective date concurrent with the latest of:
 - (a) the credit transaction date,
 - (b) the termination of other specific insurance, or
 - (c) the effective date of this endorsement.

Premium shall be paid thereon prior to the adjustment of loss.

This Coverage Endorsement is attached to and forms a part of Master Policy Number _____ and is subject to all of the terms and conditions of the Master Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 2

Coverage D - Errors and Omissions

We agree the Master Policy is extended to include the following coverage.

ERRORS AND OMISSIONS -- Exclusion number 12 is removed from the Master Policy and replaced with the following coverage. In the event that the insurance on the property of any eligible credit transaction is not procured because of any inadvertent error or oversight by you, we shall provide coverage according to the terms and conditions of the Master Policy.

ADDITIONAL EXCLUSIONS

WE WILL NOT COVER -- This insurance also does not apply to any loss due directly or indirectly to:

- (1) Infidelity, or from any dishonest, fraudulent or criminal act by you or of any officer or employee of yours or of any dealer from whom you acquire the Instrument or of any officer or employee of such dealer, or anyone acting in any capacity as agent for you in obtaining a Loan;
- (2) Forgery;
- (3) Your failure to attempt to repossess the property within a reasonable time after the account becomes delinquent;
- (4) Any loan made to a dealer or employee when the property is for resale;
- (5) Loss occurring after the property has been repossessed or placed in the possession of you, your employees, or your agents.

ADDITIONAL CONDITIONS

- (1) You shall require insurance coverage on the property securing all eligible credit transactions and shall have and currently maintain a follow-up procedure designed to fulfill this requirement and to discover and correct omissions as to such insurance, and
- (2) In the event of a loss covered by this Endorsement, an Individual Policy Certificate will be issued with an effective date concurrent with the latest of:
 - (a) the credit transaction date,
 - (b) the termination of other specific insurance, or
 - (c) the effective date of this Endorsement

Premium shall be paid thereon prior to the adjustment of loss.

This Coverage Endorsement is attached to and forms a part of Master Policy Number _____ and is subject to all the terms and conditions of the Master Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 3

Coverage E - Conversion, Secretion, Embezzlement

We agree the Policy is extended to provide the following coverage.

CONVERSION AND CONFISCATION -- Exclusion Number 9 is removed from the Policy and replaced with the following coverage. We will pay for any direct loss you may sustain:

- (a) By reason of the conversion, embezzlement, or secretion of insured property by the owner or other party in lawful possession of the property; or,
- (b) By reason of the confiscation of insured property by a Public Official,

but only in the event that you shall have in good faith and in the usual course of business taken, received, made advances on, made loans against, or extended credit upon a legally executed and enforceable Instrument, as security for a loan to an owner, or purchased such an Instrument from others.

ADDITIONAL DEFINITION

INSTRUMENT: means in this Endorsement only, a Certificate of Title, a Chattel Mortgage, a Conditional Bill of Sale, a Conditional Sales Contract, a Chattel Trust Deed, a Security Agreement, a Financial Statement, a Bailment Lease, a Trust Receipt, a Deed of Trust, or a Bill of Sale to secure debt, evidencing or creating or reserving a lien in Chattels or interest in the property specified as type of eligible property in ITEM FOUR of Declarations Page of this Policy which is held as collateral for a loan made by you and scheduled for payment on equal monthly installment basis.

ADDITIONAL EXCLUSIONS

WE WILL NOT COVER -- This insurance also does not apply to any loss due directly or indirectly to:

- (1) Infidelity, or from any dishonest, fraudulent or criminal act by you or of any officer or employee of yours or of any dealer from whom you acquire the Instrument or of any officer or employee of such dealer, or anyone acting in any capacity as agent for you in obtaining a Loan;
- (2) Forgery;
- (3) Your failure to attempt to repossess the property within a reasonable time after the account becomes delinquent;
- (4) Any loan made to a dealer or employee when the property is for resale;

- (5) Loss occurring after the property has been repossessed or placed in the possession of you, your employees, or your agents.

ADDITIONAL CONDITIONS

ADDITIONAL DUTIES AFTER LOSS: If there is a loss or you learn of any act which may result in a loss you must:

- (a) promptly notify the police,
- (b) cooperate with any public prosecutor if requested by him in prosecuting any person whose acts result in a loss
- (c) make every reasonable effort to locate the covered property. If you locate the covered property, you shall take possession of it, using legal proceedings if required.
- (d) if requested by us, provide us a clear title to the property, assign to us legally enforceable originals of all finance instruments and copies of all payment records and all other documentation necessary to allow us to take possession of and sell the property.

OUR RIGHT TO RECOVER FROM OTHERS: If we make any payment under this endorsement, we are entitled to recover what we paid from other parties. Any person who we pay for loss must transfer to us their right of recovery against any other party. This person must do everything necessary to secure these rights and must do nothing that will jeopardize them.

PAYMENT OF CLAIM CONCLUSIVE: When your interest is insured both against loss caused by collision or comprehensive and loss due to conversion, embezzlement, secretion or confiscation the payment of a claim under one such coverage shall by such payment reduce the amount recoverable under the other coverage.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

COLLATERAL PROTECTION PHYSICAL DAMAGE
SPECIAL CANCELLATION TABLE
SHORT RATE AND PRO RATA
PERCENTAGE OF PREMIUM UNEARNED (REFUND %)
VIRGINIA

Time in Force	Policy Term in Months																							
	16- 18	19- 21	22- 24	25- 27	28- 30	31- 33	34- 36	37- 39	40- 42	43- 45	46- 48	49- 51	52- 54	55- 57	58- 60	61- 63	64- 66	67- 69	70- 72	73- 75	76- 78	79- 81	82- 84	
13 mos	12	18	25	30	36	40	44	47	49	52	55	57	59	61	63	64	65	67	68	69	70	71	72	
14	9	15	22	27	32	36	40	43	46	49	52	54	56	58	60	61	63	64	66	67	68	69	70	
15	6	12	18	23	29	33	37	40	43	46	49	51	53	56	58	59	61	62	64	65	66	67	68	
16	3	9	15	20	25	29	34	37	40	44	47	49	51	53	55	57	58	60	62	63	64	65	66	
17	1	6	12	17	22	26	31	34	37	41	44	46	48	51	53	55	56	58	60	61	62	64	65	
18	0	5	10	14	19	23	28	33	34	38	41	43	46	48	51	53	54	56	58	59	60	62	63	
19			7	12	17	21	25	28	32	35	39	41	43	45	48	50	52	54	56	57	58	60	61	
20			5	9	14	18	23	26	29	33	36	38	41	43	46	48	50	52	54	55	56	58	59	
21			3	7	12	16	20	23	27	30	34	36	39	41	44	46	48	50	52	53	54	56	57	
22			2	6	10	14	18	21	24	27	30	33	36	39	42	44	46	48	50	51	53	54	56	
23			1	4	8	12	16	19	21	24	27	30	33	37	40	42	44	46	48	49	51	52	54	
24			0	3	6	10	14	17	19	22	25	28	31	35	38	40	42	44	46	47	49	50	52	
25				5	8	12	15	17	20	23	26	29	33	36	38	40	42	44	46	47	49	50	52	
26				3	6	10	13	15	18	21	24	27	31	34	36	38	40	42	44	45	47	49	51	
27				2	5	9	12	14	17	20	23	26	29	32	34	36	39	41	42	44	45	47	49	
28				1	4	7	10	12	15	18	21	24	27	30	32	34	37	39	41	42	44	45	47	
29				1	3	6	8	11	13	16	19	22	26	29	31	33	35	37	39	40	42	44	46	
30				0	2	4	7	9	12	15	18	21	24	27	29	31	34	36	38	39	41	43	44	
31					3	5	8	10	13	16	19	22	25	27	29	32	34	36	37	39	41	43	44	
32					2	4	7	9	12	15	18	21	24	26	28	30	32	34	36	37	39	41	43	
33					2	4	6	8	10	13	16	19	22	24	26	28	30	32	34	36	38	40	41	
34					1	3	5	7	9	12	15	18	21	23	25	28	30	32	33	34	36	38	40	
35					0	2	4	6	8	11	13	16	19	21	23	25	28	30	32	33	35	37	38	
36					0	2	3	5	7	9	12	15	18	20	22	25	27	29	30	32	33	35	37	
37						2	3	5	7	9	12	15	18	20	22	25	27	29	30	32	33	35	37	
38							6	8	11	13	16	18	20	23	25	27	29	31	33	34	36	38	40	
39							5	7	10	12	15	17	19	22	24	26	27	29	31	33	34	36	38	
40							4	6	9	11	14	16	18	21	23	25	26	28	29	31	33	35	37	
41							3	5	8	10	13	15	17	19	21	23	25	26	28	29	31	33	35	
42							3	5	7	10	12	14	16	18	20	22	24	26	27	29	31	33	35	
43							2	4	6	9	11	13	15	17	19	21	22	24	26	27	29	31	33	
44							1	3	5	8	10	12	14	16	18	20	21	23	25	26	28	30	32	
45							1	3	5	7	9	11	13	15	17	19	20	22	24	25	27	29	31	
46							0	2	3	5	7	9	11	13	15	17	18	20	21	23	25	27	29	
47							0	1	3	4	6	8	10	12	14	16	17	19	20	22	24	26	28	
48							0	1	3	4	6	8	10	12	14	16	17	19	20	22	24	26	28	
49										5	7	9	11	13	15	16	18	19	21	22	24	26	28	
										4	6	8	10	12	14	15	17	19	20	22	24	26	28	

CPPD-Va. 2 (11-79)
CPPD-Va. 4 (11-79)
CPPD-Va. 6 (11-79)
(3 of 4)

COLLATERAL PROTECTION PHYSICAL DAMAGE
SPECIAL CANCELLATION TABLE
SHORT RATE AND PRO RATA
PERCENTAGE OF PREMIUM UNEARNED (REFUND %)
VIRGINIA

		Policy Term in Months																						
		16-18	19-21	22-24	25-27	28-30	31-33	34-36	37-39	40-42	43-45	46-48	49-51	52-54	55-57	58-60	61-63	64-66	67-69	70-72	73-75	76-78	79-81	82-84
																4	6	7	9	11	13	14	16	18
																3	5	6	8	10	12	13	15	17
																3	4	6	7	9	11	12	14	16
																2	3	5	6	8	10	11	13	15
																2	3	4	6	7	9	10	12	14
																1	2	4	5	7	8	10	11	13
																1	2	3	5	6	7	9	10	12
																1	2	3	4	5	7	8	10	12
																0	1	2	4	5	6	8	9	11
																0	1	2	3	4	5	7	8	10
																0	1	2	3	4	5	6	8	9
																				3	4	6	7	9
																				3	4	5	7	8
																				2	3	4	6	7
																				2	3	4	6	7
																				2	3	4	5	6
																				1	2	3	5	6
																				1	2	3	4	5
																				1	2	2	3	4
																				0	1	2	3	4
																				0	1	1	2	3
																				0	1	1	2	3
																								2
																								1
																								1
																								1
																								0
																								0
																								0
																								0
																								0
																								0

CPPD-Va. 2 (11-79)
 CPPD-Va. 4 (11-79)
 CPPD-Va. 6 (11-79)
 (4 of 4)

COLLATERAL PROTECTION PHYSICAL DAMAGE
SPECIAL CANCELLATION TABLE
PRO RATA
PERCENTAGE OF PREMIUM UNEARNED (REFUND %)
VIRGINIA

Time in Force	Policy Term in Months																											
	1-3	4-6	7-9	10-12	13-15	16-18	19-21	22-24	25-27	28-30	31-33	34-36	37-39	40-42	43-45	46-48	49-51	52-54	55-57	58-60	61-63	64-66	67-69	70-72	73-75	76-78	79-81	82-84
1 day	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99
2-3 days	93	95	97	98	98	98	98	98	98	98	98	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99
4-6	87	92	96	97	97	97	97	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98
7-9	82	88	93	96	96	96	96	96	97	97	97	97	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98	98
10-12	76	84	90	95	95	95	95	96	96	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97
13-16	70	81	87	94	94	95	95	96	96	96	96	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97	97
17-20	64	77	84	92	93	94	94	95	95	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96
21-23	58	73	81	91	92	93	93	94	94	95	95	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96
24-28	52	70	78	89	90	92	93	94	94	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
29-34(1 mo)	47	66	75	88	89	91	92	93	93	94	94	95	95	95	96	96	96	96	97	97	97	97	97	97	97	97	97	97
35-42	41	62	72	85	87	89	90	92	92	93	93	94	94	94	95	95	95	95	96	96	96	96	96	96	96	96	96	96
43-49	35	59	69	82	84	87	88	90	91	92	92	93	93	93	94	94	94	95	95	96	96	96	96	96	96	96	96	96
50-56	29	55	66	79	81	84	86	88	89	90	91	92	92	92	93	93	93	94	94	95	95	95	96	96	96	96	96	96
57-64(2 mos)	23	51	63	76	79	82	84	86	87	88	89	90	90	91	91	92	92	93	93	94	94	94	95	95	95	95	95	95
65-71	18	48	60	73	76	80	82	84	85	87	88	89	89	90	90	91	91	92	92	93	93	94	94	95	95	95	95	95
72-79	12	44	57	70	74	78	80	82	84	86	86	87	88	88	89	90	90	91	91	92	92	93	93	94	94	94	94	94
80-86	6	40	54	67	71	75	78	81	82	84	85	86	87	87	88	89	90	90	91	91	92	92	93	93	94	94	94	94
87-94(3 mos)	0	37	51	64	66	73	76	79	80	82	83	85	86	86	87	88	89	89	90	91	91	91	92	92	92	92	92	92
95-102		33	48	61	66	71	74	77	79	81	82	84	85	86	87	88	89	89	90	90	90	91	91	92	92	92	92	92
103-110		29	45	58	63	69	72	76	78	80	81	83	84	85	86	87	88	88	89	90	90	90	91	91	91	91	91	91
111-118		26	42	55	61	67	70	74	76	79	80	81	82	83	85	86	87	87	88	89	89	90	90	91	91	91	91	91
119-127(4 mos)		22	39	52	58	65	68	72	74	77	78	80	81	82	84	85	86	86	87	88	88	89	89	90	90	90	90	90
128-136		18	36	49	56	63	67	71	73	76	77	79	80	81	83	84	85	85	86	87	87	88	88	89	89	90	90	90
137-144		15	33	46	53	60	64	69	71	74	76	78	79	80	82	83	84	84	85	86	86	87	87	88	88	89	89	89
145-154(5 mos)		11	30	43	50	57	62	67	69	72	74	76	77	78	80	81	82	83	84	85	85	86	86	87	87	88	88	88
155-162		7	27	40	47	55	60	65	68	71	73	75	76	77	79	80	81	82	83	84	84	85	85	86	86	87	87	87
163-172		4	24	37	45	53	58	63	66	69	71	73	74	76	77	79	80	81	82	83	84	84	85	85	86	86	87	87
173-183(6 mos)		0	21	34	42	50	55	60	63	67	69	71	73	74	76	78	79	80	81	82	83	83	84	85	85	86	86	87
184-195			18	31	39	48	53	58	62	66	68	70	72	73	75	77	78	79	80	81	82	82	83	84	84	85	85	86
196-208			15	28	37	46	51	56	60	64	66	69	71	72	74	76	77	78	79	80	81	81	82	83	83	84	84	85
209-225(7 mos)			12	24	33	43	48	54	58	62	64	67	69	70	72	74	75	76	78	79	80	80	81	82	83	83	84	85
226-238			9	21	30	40	46	52	56	60	62	65	67	69	71	73	74	75	77	78	79	79	80	81	81	82	82	83
239-251(8 mos)			6	18	27	37	43	49	53	57	60	63	65	67	69	71	72	73	75	76	77	78	79	80	80	81	81	82
252-265			3	15	24	34	40	46	50	55	58	61	63	65	68	70	71	72	73	75	76	77	78	79	80	80	81	82
266-279(9 mos)			0	12	21	31	37	43	45	52	55	59	61	63	66	68	69	70	72	73	74	75	76	77	78	79	80	81
280-295				9	18	28	34	41	45	50	53	57	59	61	64	66	67	69	70	72	73	74	75	76	77	78	79	80
296-317(10 mos)				7	16	25	32	39	43	48	51	55	57	59	62	64	66	67	69	71	72	73	74	75	76	77	78	79
318-350(11 mos)				3	12	21	27	34	39	44	47	51	53	56	58	61	62	64	66	68	69	70	72	73	74	74	75	76
351-365(12 mos)				0	8	16	23	30	35	40	43	47	50	52	55	58	60	61	63	65	66	67	69	70	71	72	73	74

COLLATERAL PROTECTION PHYSICAL DAMAGE
SPECIAL CANCELLATION TABLE
SHORT RATE
PERCENTAGE OF PREMIUM UNEARNED (REFUND %)
VIRGINIA

	Policy Term in Months																												
	1-3	4-6	7-9	10-12	13-15	16-18	19-21	22-24	25-27	28-30	31-33	34-36	37-39	40-42	43-45	46-48	49-51	52-54	55-57	58-60	61-63	64-66	67-69	70-72	73-75	76-78	79-81	82-84	
1 day.	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
3 days:	89	91	92	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	95	95
6	84	88	89	92	92	92	92	92	92	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	94	94
9	78	84	87	90	90	90	90	91	91	91	91	92	92	92	92	92	92	92	92	92	92	92	92	93	93	93	93	94	94
12	73	81	84	88	88	89	89	90	90	90	90	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	92	92
16	67	77	81	86	86	87	87	88	88	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	90	90
20	61	74	78	84	85	86	86	87	87	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	89	89
23	56	70	75	82	83	84	85	86	86	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	88	88
28	50	67	73	80	81	83	83	84	84	85	85	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	87	87
34(1 mos)	45	63	70	78	79	81	82	83	83	84	84	85	85	85	86	86	86	86	87	87	87	87	87	87	87	87	87	88	88
42	39	60	67	75	77	79	80	82	82	83	83	84	84	84	85	85	85	85	86	86	86	86	86	86	86	86	86	87	87
49	34	58	64	72	74	77	78	80	81	82	82	83	83	83	84	84	84	84	85	85	86	86	86	86	86	86	86	87	87
56	28	53	62	69	71	74	76	78	79	80	81	82	82	82	83	83	83	84	84	85	85	85	85	85	85	85	85	86	86
64(2 mos)	22	49	59	66	69	72	74	76	77	78	79	80	80	81	81	82	82	83	83	84	84	84	85	85	85	85	85	85	85
71	17	46	56	63	66	70	72	74	75	77	78	79	79	80	80	81	81	82	82	83	83	84	84	85	85	85	85	85	85
79	11	42	53	60	64	68	70	72	74	76	76	77	78	78	79	80	80	81	81	82	82	83	83	84	84	84	84	84	84
86	6	39	50	57	61	65	68	71	72	74	75	76	77	77	78	79	80	80	81	82	82	83	83	83	83	83	83	83	84
94(3 mos)	0	35	48	54	58	63	66	69	70	72	73	75	76	76	77	78	79	79	80	81	81	81	82	82	82	82	82	82	83
102		32	45	51	56	61	64	67	69	71	72	74	75	76	77	78	78	79	79	80	80	81	81	81	82	82	82	83	83
110		28	42	48	53	59	62	66	68	70	71	73	74	75	76	77	78	78	79	80	80	80	81	81	81	81	81	81	82
118		25	39	45	51	57	60	64	66	69	70	71	72	73	75	76	77	77	78	79	80	80	80	81	81	81	81	81	82
127(4 mos)		21	36	42	48	55	58	62	64	67	68	70	71	72	74	75	76	76	77	78	78	79	79	80	80	80	80	81	81
136		18	34	39	46	53	57	61	63	66	67	69	70	71	73	74	75	75	76	77	77	78	78	79	79	79	80	80	81
144		14	31	36	43	50	54	59	61	64	66	68	69	70	72	73	74	75	75	76	76	77	77	78	78	79	79	80	80
154(5 mos)		11	28	33	40	47	52	57	59	62	64	66	67	68	70	71	72	73	74	75	75	76	76	77	77	78	78	79	79
162		7	25	30	37	45	50	55	58	61	63	65	66	67	69	70	71	72	73	74	74	75	75	76	76	77	77	78	78
172		3	22	27	35	43	48	53	56	59	61	63	64	66	67	69	70	71	72	73	74	74	75	75	76	76	77	77	78
183(6 mos)		0	20	24	32	40	45	50	53	57	59	61	63	64	66	68	69	70	71	72	73	73	74	75	75	76	76	77	77
195			17	21	29	38	43	48	52	56	58	60	62	63	65	67	68	69	70	71	72	73	74	75	75	76	76	77	77
208			14	18	27	36	41	46	50	54	56	59	61	62	64	66	67	68	69	70	71	72	74	75	75	76	76	77	77
225(7 mos)			11	15	24	33	38	44	48	52	54	57	59	60	62	64	65	66	68	69	70	71	73	74	74	75	75	76	76
238			9	13	21	30	36	42	46	50	52	55	57	59	61	63	64	66	67	69	70	71	73	74	74	75	75	76	76
251(8 mos)			8	11	19	28	34	40	44	48	51	54	56	58	60	62	63	65	66	68	69	70	72	73	73	74	74	75	75
265			3	9	17	26	32	38	42	47	50	53	55	57	60	62	63	65	66	68	69	70	72	73	73	74	74	75	75
279(9 mos)			0	7	15	24	30	37	41	45	48	52	54	56	59	61	62	64	65	67	68	69	71	72	73	73	74	74	75
295				5	13	22	28	35	39	44	47	51	53	56	58	61	62	64	65	67	68	69	71	72	73	73	74	74	75
317(10 mos)				3	11	20	27	34	38	43	46	50	52	55	57	60	61	63	64	66	67	69	70	72	73	73	74	74	75
340(11 mos)				1	9	18	24	31	36	41	44	48	51	53	56	59	61	62	64	66	67	69	70	71	72	72	73	74	74
365(12 mos)				0	8	16	22	30	35	40	43	47	50	52	55	58	60	61	63	65	66	67	69	70	71	72	72	73	74

CPPD-Va. 2 (11-79)
CPPD-Va. 4 (11-79)
CPPD-Va. 6 (11-79)
(2 of 4)

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 4

Coverage F - Mechanics Lien Reimbursement

We agree the Policy is extended to include the following coverage for your interest only.

MECHANICS LIEN EXPENSE -- We will reimburse you up to \$500 for the additional expense necessarily incurred in connection with the retaking possession of a single piece of property as a result of the existence of a mechanics lien on such property.

ADDITIONAL EXCLUSIONS

This coverage does not apply:

- (1) unless the property is,
 - (a) described in an Individual Policy Certificate,
 - (b) repossessed from the owner by or on behalf of you.
- (2) unless there is a covered comprehensive or collision loss.
- (3) unless you still have, after the sale of the property and all reasonable collection efforts, an outstanding balance on the Security Agreement.
- (4) to storage charges of any nature.
- (5) to repossession or return charges of any nature.
- (6) to expenses of a person in your employ or of an organization owned, operated, or controlled by you.

NOTE: Additional exclusion (1)(a) above does not apply if this Endorsement is attached to a Blanket Policy.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 5

Coverage G - Repossession and Return Expense Reimbursement

We agree the Policy is extended to include the following coverage for your interest only.

REPOSSESSION AND RETURN EXPENSE -- We will reimburse you up to \$250 for the additional expense necessarily incurred in connection with the retaking possession of a single piece of property.

ADDITIONAL EXCLUSIONS

This coverage does not apply:

- (1) unless the property is,
 - (a) described in an Individual Policy Certificate,
 - (b) repossessed from the owner on behalf of you.
- (2) unless there is a covered comprehensive or collision loss.
- (3) unless you still have, after the sale of the property and all reasonable collection efforts, an outstanding balance on the Security Agreement.
- (4) to storage changes of any nature.
- (5) to mechanics or other lien charges of any nature.
- (6) to expenses of a person in your employ or of an organization owned, operated, or controlled by you.

NOTE: Additional exclusion (1)(a) above does not apply if this Endorsement is attached to a Blanket Policy.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 6

Coverage H - Repossession Storage Expense Reimbursement

We agree the Policy is extended to include the following coverage for your interest only.

REPOSSESSION STORAGE EXPENSE -- We will reimburse you up to a maximum of \$5.00 per day, 20 day maximum, for the additional expense necessarily incurred in connection with the retaking possession of a single piece of property as a result of storage charges incurred.

ADDITIONAL EXCLUSIONS

This coverage does not apply:

- (1) unless the property is,
 - (a) described in an Individual Policy Certificate,
 - (b) repossessed from the owner by or on behalf of you.
- (2) unless there is a covered comprehensive or collision loss.
- (3) unless you still have, after sale of the property and all reasonable collection efforts, an outstanding balance on the Security Agreement.
- (4) to repossession or return charges of any nature.
- (5) to mechanics or other lien charges of any nature.
- (6) to expenses of a person in your employ or of an organization owned, operated, or controlled by you.

NOTE: Additional exclusion (1)(a) above does not apply if this Endorsement is attached to a Blanket Policy.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 7

Coverage I - Repossessed Property

We agree the Policy is extended to include the following coverage for your interest only.

REPOSSESSED PROPERTY -- Any property repossessed is covered property but only while:

- (a) being repossessed by you, or
- (b) held by you for sale after repossession, or
- (c) pending delivery after sale.

An insured does not include anyone from whom the property has been repossessed.

ADDITIONAL DEFINITION

You also means in this Endorsement only anyone acting on your behalf.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 8

Coverage J - Instrument Non-Filing

We agree that the Policy is extended to provide the following coverage for your interest only.

INSTRUMENT NON-FILING -- We will pay for any direct loss you may sustain by being prevented from:

- (a) obtaining possession or retaining the proceeds of the property represented by an Instrument.
 - (b) enforcing your rights under an Instrument.
- solely because you have not recorded or filed the Instrument with the proper Public Officer or Public Office, or the proper Public Officer or Public Office did not show your encumbrance thereon if the Instrument be a Certificate of Title, even if the failure to record is intentional or otherwise.

But only in the event that you shall have in good faith and in the usual course of business, taken, received, made advances on, made loans against, or extended credit upon a legally executed and enforceable Instrument as security for a loan to an owner, or purchased such an Instrument from others.

ADDITIONAL DEFINITION

INSTRUMENT: Means in this Endorsement only a Certificate of Title, a Chattel Mortgage, a Conditional Bill of Sale, a Conditional Sales Contract, a Chattel Trust Deed, a Security Agreement, a Financing Statement, a Bailment Lease, a Trust Receipt, a Deed of Trust, or a Bill of Sale to secure debt, evidencing or creating or reserving a lien in Chattels or interest in the property specified as type of eligible property in ITEM FOUR of Declarations Page of this Policy which is held as collateral for a loan made by you and scheduled for payment on equal monthly installment basis.

ADDITIONAL EXCLUSIONS

WE WILL NOT COVER -- this insurance also does not apply to any loss due directly or indirectly to:

- (1) infidelity or from any dishonest, fraudulent or criminal act by you or of any officer or employee of yours or of any dealer from whom you acquire the Instrument or of any officer or employee of such dealer, or anyone acting in any capacity as agent for you in obtaining a loan;
- (2) forgery;
- (3) your failure to attempt to repossess the property within a reasonable time after the account becomes delinquent;
- (4) any loan made to a dealer or employee when the property is for resale;

- (5) loss occurring after the property has been repossessed or placed in the possession of you, your employees, or your agents.

ADDITIONAL CONDITIONS

PRIOR DEFECT IN TITLE: It is specifically understood and agreed that any lien, encumbrance or defect in title which existed at the time the obligation was made by you is held not covered by this insurance.

IMPAIRMENT OF INTEREST: Under no circumstances will we make any payment unless your interest is impaired by reason of the owner having defaulted in his obligations to you.

LOCATION OF PROPERTY: There shall be no liability under this Endorsement unless at the time claim is made, the property represented by the Instrument has been located by you or the person, persons or corporation who has title to the property has been located by you and it definitely has been determined that such person or corporation has claim or title superior to the lien held by you.

ASSISTANCE AND COOPERATION OF THE INSURED LIENHOLDER: You shall use due diligence and do and concur in doing all things reasonable and practicable to avoid or diminish any loss covered by this insurance; failure to record or file an Instrument with the proper Public Officer or Public Office shall not be considered as failure by you to use due diligence.

CANCELLATION: In the event of cancellation of this Endorsement or Policy coverage shall continue until the termination of the indebtedness which is the subject of the Instrument insured.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 9

Coverage K - Instrument Non-Filing Errors and Omissions

We agree that the Policy is extended to provide the following coverage for your interest only.

INSTRUMENT NON-FILING ERRORS AND OMISSIONS -- We will pay for any direct loss you may sustain by being prevented from:

- (a) obtaining possession or retaining the proceeds of the property represented by an Instrument.
- (b) enforcing your rights under an Instrument.

solely because you have inadvertently or unintentionally or through error or omission or by reason of lack of knowledge not recorded or filed the Instrument with the proper Public Officer or Public Office or the proper Public Officer or Public Office did not show your encumbrance thereon if the Instrument be a Certificate of Title.

But only in the event that you shall have in good faith and in the usual course of business, taken, received, made advances on, made loans against, or extended credit upon a legally executed and enforceable Instrument as security for a loan to an owner, or purchased such an Instrument from others.

ADDITIONAL DEFINITION

INSTRUMENT: Means in this Endorsement only a Certificate of Title, a Chattel Mortgage, a Conditional Bill of Sale, a Conditional Sales Contract, a Chattel Trust Deed, a Security Agreement, a Financing Statement, a Bailment Lease, a Trust Receipt, a Deed of Trust, or a Bill of Sale to secure debt, evidencing or creating or reserving a lien in Chattels or interest in the property specified as type of eligible property in ITEM FOUR of Declarations Page of this Policy which is held as collateral for a loan made by you and scheduled for payment on equal monthly installment basis.

ADDITIONAL EXCLUSIONS

WE WILL NOT COVER -- this insurance also does not apply to any loss due directly or indirectly to:

- (1) infidelity or from any dishonest, fraudulent or criminal act by you or of any officer or employee of yours or of any dealer from whom you acquire the Instrument or of any officer or employee of such dealer, or anyone acting in any capacity as agent for you in obtaining a loan;
- (2) forgery;
- (3) your failure to attempt to repossess the property within a reasonable time after the account becomes delinquent;

- (4) any loan made to a dealer or employee when the property is for resale;
- (5) loss occurring after the property has been repossessed or placed in the possession of you, your employees, or your agents.

ADDITIONAL CONDITIONS

PRIOR DEFECT IN TITLE: It is specifically understood and agreed that any lien, encumbrance or defect in title which existed at the time the obligation was made by you is held not covered by this insurance.

IMPAIRMENT OF INTEREST: Under no circumstances will we make any payment unless your interest is impaired by reason of the owner having defaulted in his obligations to you.

LOCATION OF PROPERTY: There shall be no liability under this Endorsement unless at the time claim is made, the property represented by the Instrument has been located by you or the person, persons or corporation who has title to the property has been located by you and it definitely has been determined that such person or corporation has claim or title superior to the lien held by you.

ASSISTANCE AND COOPERATION OF THE INSURED LIENHOLDER: You shall use due diligence and do and concur in doing all things reasonable and practical to avoid or diminish any loss covered by this insurance; failure to record or file an Instrument with the proper Public Officer or Public Office shall not be considered as failure by you to use due diligence.

CANCELLATION: In the event of cancellation of this Endorsement or Policy coverage shall continue until the termination of the indebtedness which is the subject of the Instrument insured.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 10

Coverage L - Assumption of Coverage

We agree the Policy is extended to include the following coverage.

PRIOR ACTS -- Exclusion number 11. is removed from the Policy and replaced with the following coverage.

We will pay for any direct loss you may sustain during the term of this Policy by reason of coverage as provided in the Policy on outstanding loan Instruments made by you prior to the effective date of this Policy.

However, this should not be construed as an assumption or coverage for any loss which has occurred prior to the effective date of this Endorsement.

ADDITIONAL CONDITIONS

In the event of a loss covered by this Endorsement, an Individual Policy Certificate will be issued with an effective date concurrent with the latest of:

- (a) the credit transaction date,
- (b) the termination of other specific insurance, or
- (c) the effective date of this Endorsement.

Premium shall be paid thereon prior to the adjustment of loss.

NOTE: If this Endorsement is attached to a Blanket Policy, Individual Policy Certificates are not required.

Coverage L. shall not extend to the following Endorsements attached to this Policy _____

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 11

Coverage M - Holder in Due Course

We agree that the Policy is extended to include the following coverages for your interest only.

HOLDER IN DUE COURSE -- We will pay you for any loss which you become legally liable under Federal Trade Commission Act as amended, 15 USC, Section 41; Part 1, Sub Part B of the Commissioner's Procedures and Practice, 16 CFR Part 433, as a Holder in Due Course of Dealer originated loans.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Premium Charged \$ _____ Per _____

_____ Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 12

Coverage N - Blanket Waiver

It is agreed you waive and we do not provide any and all coverage provided by this Policy and any Endorsements on all property in which your interest in the property is less than \$ _____ at time the loan is made, or the property becomes uninsured.

Signature of Authorized Representative of Insured

This Exclusion Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

_____ Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 13

Coverage 0 - Specific Waiver

NOTICE BY YOU TO WAIVE REQUIREMENT
TO PROVIDE INSURANCE

To: _____ Date _____
(Insurance Company)

_____ as representative of _____
(Name) (Insured)

I authorize the waiver of collateral insurance as to any loan and the property securing it by any specific written directive to the Insurance Company signed and dated by me or by _____

_____ and providing sufficient identity of the loan and property to which the waiver is applicable.

Such written directives shall be submitted to us at the time the transaction was agreed to or the uninsured situation recognized.

It is agreed that as to such directives you waive and we do not provide any and all coverage provided by this Policy and any Endorsements.

A copy of this authorization has been provided you and us.

Signature of Authorized Representative
of Lender

Title

Lender's Name and Address

This Exclusion Endorsement is attached to and forms a part of Policy
Number _____ and is subject to all the terms and conditions of the
Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

_____ Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 14

Coverage P - Worldwide Protection

We agree the Policy is extended to include the following coverage.

WORLDWIDE --

WHEN AND WHERE THIS POLICY APPLIES is broadened as follows:

We also cover losses which occur during the Policy period:

4. Additionally, the Policy is extended to provide limited coverage elsewhere worldwide. It is understood and agreed that in the event of a loss of or damage to insured property while outside the United States the adjustment of the claim for such loss shall be made as soon as practicable. It is further expressed and understood that the cost of towing, transporting, salvage, or storage of any insured property outside the United States shall not be recoverable hereunder and not a contingency insured against. At our option the loss may be paid for in the United States.

WARNING

This extension does not provide liability insurance under any circumstances. To avoid penalties under law, owner should buy liability insurance from a company licensed in that country to sell it when taking the covered property out of the United States, its territories, possessions, Puerto Rico or Canada.

NOTE

This Endorsement may be cancelled at your request when not needed.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and Individual Policy Certificate Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____ and _____
(Lender) (Owner)

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

INDIVIDUAL POLICY CERTIFICATES ARE NOT REQUIRED IF THIS ENDORSEMENT IS ATTACHED TO A BLANKET POLICY.

_____ Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 13

Coverage 0 - Specific Waiver

NOTICE BY YOU TO WAIVE REQUIREMENT
TO PROVIDE INSURANCE

To: _____ Date _____
(Insurance Company)

_____ as representative of _____
(Name) (Insured)

I authorize the waiver of collateral insurance as to any loan and the
property securing it by any specific written directive to the Insurance
Company signed and dated by me or by _____

_____ and providing sufficient identity of the loan and property to which the
waiver is applicable.

Such written directives shall be submitted to us at the time the transaction
was agreed to or the uninsured situation recognized.

It is agreed that as to such directives you waive and we do not provide
any and all coverage provided by this Policy and any Endorsements.

A copy of this authorization has been provided you and us.

Signature of Authorized Representative
of Lender

Title

Lender's Name and Address

This Exclusion Endorsement is attached to and forms a part of Policy Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

ENDORSEMENT NO. 14

Coverage P - Worldwide Protection

We agree the Policy is extended to include the following coverage.

WORLDWIDE --

WHEN AND WHERE THIS POLICY APPLIES is broadened as follows:

We also cover losses which occur during the Policy period:

- 4. Additionally, the Policy is extended to provide limited coverage elsewhere worldwide. It is understood and agreed that in the event of a loss of or damage to insured property while outside the United States the adjustment of the claim for such loss shall be made as soon as practicable. It is further expressed and understood that the cost of towing, transporting, salvage, or storage of any insured property outside the United States shall not be recoverable hereunder and not a contingency insured against. At our option the loss may be paid for in the United States.

WARNING

This extension does not provide liability insurance under any circumstances. To avoid penalties under law, owner should buy liability insurance from a company licensed in that country to sell it when taking the covered property out of the United States, its territories, possessions, Puerto Rico or Canada.

NOTE

This Endorsement may be cancelled at your request when not needed.

This Coverage Endorsement is attached to and forms a part of Policy Number _____ and Individual Policy Certificate Number _____ and is subject to all the terms and conditions of the Policy not inconsistent herewith.

Issued to _____ and _____
(Lender) (Owner)

By _____

Effective Date of Endorsement _____

Endorsement Number _____

Date of Issue _____

INDIVIDUAL POLICY CERTIFICATES ARE NOT REQUIRED IF THIS ENDORSEMENT IS ATTACHED TO A BLANKET POLICY.