COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

CLERK'S OFFICE

2012 JAN 18 P 2: 34

AT RICHMOND, January 17, 2012 ADMINISTRATIVE ORDER NO. 11923

DOCUMENT CONTROL

APPLICATION OF

NATIONAL COUNCIL ON COMPENSATION INSURANCE

For revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance.

BY CORRESPONDENCE beginning August 2, 2011 and ending October 4, 2011, came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item Filing E-1402 Revisions to the Experience Rating Plan Primary / Excess Split Point Value and Maximum Debit Modification Formula

NOW, ON THIS DAY the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

- (1) That the proposed revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after April 1, 2013, applicable to new and renewal business only, and
- (2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Mary M. Bannister, Deputy Commissioner of Insurance.

A True Copy Teste:

> Clerk of the State Corporation Commission