COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION **BUREAU OF INSURANCE**

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AT RICHMOND, November 6, 2007 ADMINISTRATIVE ORDER NO. 11805

APPLICATION OF

NATIONAL COUNCIL ON COMPENSATION INSURANCE

For revisions to the Manual of Rules. Classifications and Rates for writing Workers' Compensation Insurance.

BY LETTERS DATED May 18, 2007 and May 21, 2007, came National Council on Compensation Insurance on behalf of its member companies and filed with, and requested the approval of, the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item R-1396 – 2007 Update to Retrospective Rating Plan Parameters

NOW, ON THIS DAY, the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

- (1) THAT THE PROPOSED REVISIONS to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after April 1, 2008, applicable to new and renewal business only, and
- (2)THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance, to the Virginia Workers' Compensation Commission, and to Mary M. Bannister, Deputy Commissioner of Insurance.

A True Copy Teste:

State Corporation Commission