

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

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AT RICHMOND, February 14, 2007
ADMINISTRATIVE ORDER NO. 11777

APPLICATION OF VIRGINIA PROPERTY INSURANCE ASSOCIATION

ORDER APPROVING APPLICATION OF THE VIRGINIA PROPERTY INSURANCE ASSOCIATION FOR REVISIONS TO THE MANUAL OF RULES, RATES, AND SUPPLEMENTARY RATE INFORMATION FOR USE IN WRITING "BASIC PROPERTY INSURANCE" ON "QUALIFIED PROPERTY," AS DEFINED IN § 38.2-2701 OF THE CODE OF VIRGINIA.

BY CORRESPONDENCE commencing January 26, 2007 and concluding on February 13, 2007, the Virginia Property Insurance Association, on behalf of its member companies, filed for approval with the Commissioner of Insurance certain amendments to the Dwelling Properties Program manual of rules, rates, and supplementary rate information for use in writing "Basic Property Insurance" on "Qualified Property" as defined in § 38.2-2701 of the Code of Virginia. In addition, the Bureau has recommended certain revisions to the named storm windstorm deductible factors, and the Virginia Property Insurance Association has agreed to these proposed revisions.

The Commissioner, having considered the recommendations of the staff of the Bureau of Insurance and the report of the Bureau's consulting actuaries, is of the opinion, finds and orders that the following amendments should be and they hereby are approved for use in this Commonwealth:

1. Provisions within Rule 5.2 of the Dwelling Properties Manual:
 - a. Addition of Coverage A & C Other Perils Deductible factors
 - b. Revised Named Storm Windstorm Deductible factors
2. The approved provisions shall become effective for new and renewal policies effective on and after April 1, 2007, until further order of the Commissioner.

An attested copy hereof shall be sent to the Virginia Property Insurance Association, P. O. Box 5568, Glen Allen, Virginia 23058-5568, and to Mary M. Bannister, Deputy Commissioner of Insurance.

A True Copy
Teste:

Joel H. Peck
Clerk of the
State Corporation Commission