COMMONWEALTH OF VIRGINIA

2007 JAN 19 A 10:52 **STATE CORPORATION COMMISSION**

BUREAU OF INSURANCE

AT RICHMOND, January 17, 2007
ADMINISTRATIVE ORDER NO.11770

APPLICATION OF VIRGINIA PROPERTY INSURANCE ASSOCIATION

ORDER APPROVING APPLICATION OF THE VIRGINIA PROPERTY INSURANCE ASSOCIATION FOR REVISIONS TO THE MANUAL OF RULES, RATES, SUPPLEMENTARY RATE INFORMATION, AS WELL AS A NEW ENDORSEMENT FOR USE IN WRITING "BASIC PROPERTY INSURANCE" ON "QUALIFIED PROPERTY," AS DEFINED IN § 38.2-2701 OF THE CODE OF VIRGINIA.

BY CORRESPONDENCE commencing June 22, 2006 and concluding January 10, 2007, the Virginia Property Insurance Association, on behalf of its member companies, filed for approval with the Commissioner of Insurance certain revisions to the Dwelling Properties Program manual of rules, rates and supplementary rate information as well as a new endorsement for use in writing "Basic Property Insurance" on "Qualified Property," as defined in § 38.2-2701 of the Code of Virginia.

The Commissioner, having considered the recommendations of the staff of the Bureau of Insurance and the report of the Bureau's consulting actuaries regarding the rate and rule changes, is of the opinion, finds and orders that:

1) The revisions listed below shall be, and they are hereby, approved for use in this Commonwealth:

   a. Statewide rate level decrease of 8.6 percent;

   b. Revisions to the territory definitions and Rule 5 Deductibles of the Dwelling Properties Program manual of rules, rates and supplementary rate information; and

   c. Endorsement FL 5001 01 07 – Named Storm Windstorm Deductible.

2) The approved revisions and new endorsement shall become effective for new and renewal policies effective on and after April 1, 2007, until further order of the Commissioner.

An attested copy hereof shall be sent to the Virginia Property Insurance Association, P.O. Box 5568, Glen Allen, Virginia 23058-5568; and to Mary M. Bannister, Deputy Commissioner, Bureau of Insurance.

A True Copy
Teste:

Joel H. Peck

Clerk of the
State Corporation Commission