COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

AT RICHMOND, April 7, 2006 ADMINISTRATIVE ORDER NO. 11736

APPLICATION OF

NATIONAL COUNCIL ON COMPENSATION INSURANCE, INC.

For revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance.

BY LETTER DATED April 4, 2006, came National Council on Compensation Insurance, Inc. on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item 01-VA-2006 Virginia Experience Rating Plan – Compromise Settlements.

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, and the publication of notice of the filing is not necessary;

NOW, ON THIS DAY the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

- (1) That the proposed revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after May 1, 2006, applicable to new and renewal business only, and
- (2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance, Inc.; to the Virginia Workers' Compensation Commission; and, to Mary M. Bannister, Deputy Commissioner of Insurance.