DOCUMENT CONTROL

## COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

2005 SEP 20 ₽ 3 27

AT RICHMOND, September 20, 2005 ADMINISTRATIVE ORDER NO. 11719

APPLICATION OF VIRGINIA PROPERTY INSURANCE ASSOCIATION

For revisions to the Manual of Operations and the manual of rules, rates and supplementary rate information for use in writing Basic Property Insurance, as defined in § 38.2-2701 of the Code of Virginia, on qualified property in Virginia.

BY LETTER DATED August 25, 2005, on behalf of its member companies, the Virginia Property Insurance Association filed with and requested the approval of the Commissioner of Insurance the following revisions of the Manual of Operations and the manual of rule, rates and supplementary rate information for use in writing Basic Property Insurance, as defined in § 38.2-2701 of the Code of Virginia, on qualified property:

## **Manual of Operations**

Section IV. Limits of Liability

• Increased the maximum limit of coverage for habitational property from \$400,000 to \$500,000

## Manual of Rules, Rates and Supplementary Rate Information

**Dwelling Properties Manual** 

Amended Rule 5.1.1 Minimum Deductibles

## Plan of Operations

Part B. Operations - Article VII - Policy Coverage and Limits

 Increased the maximum limit of coverage for habitational property from \$400,000 to \$500,000

AND IT APPEARING to the Commissioner from an examination made by the staff of the Bureau of Insurance, that a hearing should not be held thereon, that there is no objection otherwise, and that publication of the filing is not necessary.

NOW ON THIS DAY, the Commissioner, having considered the filing herein, is of the opinion, finds and orders;

- (1) That the proposed revisions to the Manual of Operations, Plan of Operations, and the manual of rules, rates and supplementary rate information should be, and hereby are approved for use in this Commonwealth for new and continuation policies effective on and after September 1, 2005, until further order of the Commissioner, and
- (2) That an attested copy hereof shall be sent to Leland M. Nye, General Manager of the Virginia Property Insurance Association, P. O. Box 6649, Richmond, Virginia 23230; and, to Mary M. Bannister, Deputy Commissioner of Insurance.

A True Copy Teste:

Clerk of the State Corporation Commission