

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

AT RICHMOND, FEBRUARY 9, 2004
ADMINISTRATIVE ORDER NO. 11627

APPLICATION OF

AUTOMOBILE INSURANCE PLANS SERVICE OFFICE

For amendment to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges for writing insurance upon applicants assigned by the Plan.

BY LETTER(S) DATED January 22, 2004, came the applicant, on behalf of the subscribers to the Virginia Automobile Insurance Plan, and filed with and requested the approval of the Commissioner of Insurance of the following filing containing amendments to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges for writing insurance upon applicants assigned by the Plan:

Filing No. VA 04-04 Amendments to Section 46. General Provisions and
Section 47. Rate Determination

as set forth in the letters referred to above.

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, there is no objection otherwise and that publication of notice of the filing is not necessary.

NOW, ON THIS DAY the Commissioner having considered the filing herein is of the opinion, finds and orders:

(1) THAT THE PROPOSED amendment to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges, to provide for writing insurance upon applicants assigned by the Virginia Automobile Insurance Plan, are reasonable and will not produce rates and premiums for writing such coverage in this Commonwealth which are excessive, inadequate, or unfairly discriminatory, and should be, and hereby are, approved for use in this Commonwealth by the subscribers to the Virginia Automobile Insurance Plan, to become effective April 1, 2004 on new business and April 1, 2004 on renewal business. Such effective date is based on policy effective dates; and

(2) THAT AN ATTESTED COPY hereof shall be sent to the Automobile Insurance Plans Service Office, 302 Central Avenue, Johnston, Rhode Island 02919-5095; to E. E. Connell, III, Manager, Virginia Automobile Insurance Plan, P.O. Box 4830, Glen Allen, Virginia 23058-4830; and to Mary M. Bannister, Deputy Commissioner of Insurance.

**Request for Administrative Order Approval
Property and Casualty Division
Commercial Casualty Rates and Forms Section**

Date: February 9, 2004

Company Name: AIPSO

Administrative Order No.: Administrative Order 11627

Order approving (check all that apply):

Rates Forms Rules

Line of insurance: Commercial Automobile

Program/product name: VAIP (Auto Plan)

Explanation of the material to be approved:

This filing proposes amendments to the current Plan reporting requirements.

Current rules simply state the statistical data shall be reported to AIPSO by the company or their statistical agent. Proposed revisions require filing of such data in accordance with the AIPSO statistical program and state that it is the subscriber company's responsibility to ensure such statistical requirements are met.

The proposed changes will help to ensure that appropriate data needed for the calculation of quotas and participation ratios, distribution of assessments, and the development of rates is available.

Actuarial Report Attached: yes no

Actuarial Review Performed: yes no

Explanation to justify decision to waive an actuarial analysis:
The filing has no impact on rates.

_____ Approving Supervisor – Pat Worley 371-9668

_____ Approving Deputy Commissioner – Mary Bannister

Examiner: Sandra Mawyer - 371-9197