

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

AT RICHMOND, August 4, 2003
ADMINISTRATIVE ORDER NO. 11601

APPLICATION OF

NATIONAL COUNCIL ON COMPENSATION INSURANCE

For revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance.

BY LETTER(S) DATED May 7, 2003, and June 27, 2003 came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item R-1385 – 2003 Update to Retrospective Rating Plan Parameters

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, and the publication of notice of the filing is not necessary;

NOW, ON THIS DAY the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

(1) That the proposed revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after December 1, 2003, applicable to new and renewal business only, and

(2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Mary M. Bannister, Deputy Commissioner of Insurance.

