

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

AT RICHMOND, January 9, 2003
ADMINISTRATIVE ORDER NO. 11554

APPLICATION OF

NATIONAL COUNCIL ON COMPENSATION INSURANCE

For revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance.

BY LETTER(S) DATED December 19, 2002 and January 3, 2003, came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item RM-01-VA-03 Virginia Workers Compensation Insurance Plan – Catastrophe Provision – Certified Terrorism Losses (As Defined In Terrorism Risk Insurance Act of 2002)

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, and the publication of notice of the filing is not necessary;

NOW, ON THIS DAY the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

(1) That the proposed revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after January 1, 2003, applicable to new and renewal business only, and

(2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Mary M. Bannister, Deputy Commissioner of Insurance.