## COMMONWEALTH OF VIRGINIA

## STATE CORPORATION COMMISSION

## **BUREAU OF INSURANCE**

AT RICHMOND, June 26, 2000 ADMINISTRATIVE ORDER NO. 11388

APPLICATION OF

## AUTOMOBILE INSURANCE PLANS SERVICE OFFICE

For amendment to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges for writing insurance upon applicants assigned by the Virginia Automobile Insurance Plan.

BY LETTER DATED May 16, 2000, on behalf of the subscribers to the Virginia Automobile Insurance Plan, filed with and requested the approval of the Commissioner of Insurance of amendments to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges for writing insurance upon applicants assigned by the Plan to amend:

Rule 5 – Whole Dollar Premium

Rule 21 – Premium Development

Rule 24 – Premium Discount Credits

as set forth in the letter referred to above.

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, there is no objection otherwise and that publication of notice of the filing is not necessary.

NOW, ON THIS DAY the Commissioner having considered the filing herein is of the opinion, finds and orders:

(1) THAT THE PROPOSED amendments to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges, to provide for writing insurance upon applicants assigned by the Virginia Automobile Insurance Plan, are reasonable and will not produce rates and premiums for writing such coverage in this Commonwealth which are excessive, inadequate, or unfairly discriminatory, and should be, and hereby are, approved for use in this Commonwealth by the subscribers to the Virginia Automobile Insurance Plan, to

become effective August 1, 2000 on new business and August 1, 2000, on renewal business. Such effective date is based on policy effective dates; and

(2) THAT AN ATTESTED COPY hereof shall be sent to the Automobile Insurance Plans Service Office, 302 Central Avenue, Johnston, Rhode Island 02919-5095; to E.E. Connell, Virginia Automobile Insurance Plan, P.O. Box 4830, Glen Allen, Virginia, 23058-4830; and to Mary M. Bannister, Deputy Commissioner of Insurance