

STATE CORPORATION COMMISSION

BUREAU OF INSURANCE

July 11, 1997

Administrative Letter 1997-8

TO: All Property and Casualty Insurers and Rate Service Organizations Licensed in Virginia

RE: Order Vacating Delayed Effect Rate Filings for Certain Lines and Subclassifications of Commercial Liability Insurance

Pursuant to the Commission's Order entered in Case No. INS960164, effective July 1, 1997, the following lines and subclassifications of commercial liability insurance are no longer subject to the "delayed effect" rate filing provisions of §38.2-1912 of the Code of Virginia:

Insurance Agents Professional Liability
Medical Professional Liability
Real Estate Agents Professional Liability
Volunteer Fire Departments and Rescue Squads Liability

These lines will now be subject to the "file and use" provisions of §38.2-1906.

Furthermore, the following lines and subclassifications of commercial liability insurance will continue to be exempted from the rate filing requirements of Chapter 19 of Title 38.2 because rates for these lines and subclassifications cannot practicably be filed prior to use:

Architects and Engineers Professional Liability
Landfill Liability
Environmental Impairment Liability (including underground tanks)

Enclosed please find Administrative Order No. 11248, dated July 1, 1997, exempting Architects and Engineers Professional Liability and Environmental Impairment Liability (including

underground tanks). Administrative Order No. 11223, dated February 26, 1997, includes the exemption for Landfill Liability under Classification Code 43945 (Garbage and Refuse Dumps).

Sincerely,

Alfred W. Gross Commissioner of Insurance