COMMONWEALTH OF VIRGINIA

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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

January 28, 1993

ADMINISTRATIVE LETTER 1993-4

TO: ALL PROPERTY AND CASUALTY INSURERS AND RATE SERVICE ORGANIZATIONS LICENSED IN VIRGINIA

RE: DELAYED EFFECT OF RATE FILINGS FOR CERTAIN LINES AND SUBCLASSIFICATIONS OF COMMERCIAL LIABILITY INSURANCE

Pursuant to the order entered in Case No. INS920241, effective December 7, 1992, the lines and subclassifications of commercial liability insurance subject to the delayed-effect provisions of Section 38.2-1912 of the Code of Virginia are as follows:

Detective Agencies and Security Guards Liability
Insurance Agents Professional Liability
Lawyers Professional Liability
Medical Professional Liability
Real Estate Agents Professional Liability
Volunteer Fire Departments and Rescue Squads Liability
Water Treatment Plants Liability

The order entered in Case No. INS920241 exempted the following lines of commercial liability insurance from the rate-filing requirements of Chapter 19 of Title 38.2 because rates for these lines cannot practicably be filed prior to use:

Architects and Engineers Professional Liability Landfill Liability

Other lines and subclassifications previously exempted from rate filing requirements continue to be exempt.

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All of the rule and rate filing procedures described in Administrative Letters 1988-17 and 1990-3 remain in effect. Please pay particular attention to the instructions regarding incomplete filings and policy effective dates.

Administrative Letters 1989-10 and 1990-10 also deal with issues related to the filing of rates subject to the delayed-effect provisions of §38.2-1912; therefore, you may find it helpful to review them prior to submitting such filings.

Sincerely,

Steven T/ Foster

Commissioner of Insurance