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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

October 4, 1993

Administrative Letter 1993-15

TO: All Companies Licensed to Write Workers' Compensation Insurance in Virginia

RE: Distribution of Information on Insureds in the Workers' Compensation Insurance Plan

Senate Bill No. 908 was passed by the 1993 Session of the Virginia General Assembly and amended §65.2-823 of the Code of Virginia giving the State Corporation Commission the authority to disclose certain information on insureds in the Workers' Compensation Insurance Plan. As stated in §65.2-823, this information is limited to the insured's name, address, policy expiration, risk identification number, experience modification factor, governing classification, premium, information pertaining to whether the insured has locations in multiple states, and any other information the State Corporation Commission deems appropriate. This information will be available to any agent or insurer licensed in the Commonwealth for the purpose of procuring coverage in the voluntary market. The new law becomes effective on January 1, 1994.

The National Council on Compensation Insurance will make this information available to the State Corporation Commission's Bureau of Insurance on a quarterly basis after January 1, 1994. The Bureau plans to make this list available to all insurers and agents licensed in Virginia after January 1, 1994.

Please notify your agents that this list may be obtained from the Bureau of Insurance. Insurers or agents who would like to receive copies of this list may contact the Bureau after January 1, 1994, by calling (804) 371-9298.

Sincerely

Steven T. Foster

Commissioner of Insurance

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