

# COMMONWEALTH OF VIRGINIA

STEVEN T. FOSTER  
COMMISSIONER OF INSURANCE



BOX 1157  
RICHMOND, VIRGINIA 23209  
TELEPHONE: (804) 371-9741  
TDD/VOICE: (804) 371-9375

## STATE CORPORATION COMMISSION BUREAU OF INSURANCE

April 9, 1993

Administrative Letter  
1993-1

TO: All Companies Licensed to Write Commercial Liability Insurance

RE: Supplemental Reports for Potentially Noncompetitive Lines and Subclassifications of Commercial Liability Insurance as Required by Virginia Code Section 38.2-1905.2  
Not Due Until May 1, 1994  
**Special Limited Data Call Due July 1, 1993**

The 1990 General Assembly amended Virginia Code Section 38.2-1905.2 to permit the biennial (in lieu of annual) designation by the State Corporation Commission (SCC) of lines and subclassifications of commercial liability insurance where it believes competition may not be an effective regulator of rates. The Commission's most recent designation of potentially troubled lines was in its report dated August, 1991. Due to the amendments mentioned above, no report was issued in 1992, and the next report will be issued by the SCC later in 1993.

The issuance of a report designating lines and subclassifications as potentially noncompetitive triggers a data call of Supplemental Reports as required by Section 38.2-1905.2. While the next Supplemental Reports will not be due until May 1, 1994, the data call will include the years 1992 and 1993.

**HOWEVER**, a special limited data call will be required of companies who reported written premiums in 1992 for the following classes:

Commercial Contractors Liability  
Products and Completed Operations Liability  
Municipal Liability

A separate Administrative Letter, No. 1993-8 will be mailed by May 1, 1993 to companies that reported premiums for these lines in 1991. Please alert the proper departments that this data call will be forthcoming, and will be due by July 1, 1993. Questions regarding this special data call should be directed to Eric Lowe at (804) 371-9628.

Sincerely,

Steven T. Foster  
Commissioner of Insurance

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