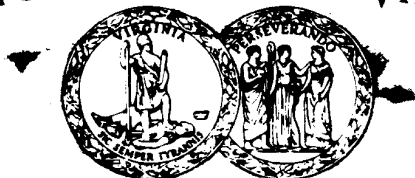


COMMONWEALTH OF VIRGINIA



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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

NOVEMBER 1, 1990

ADMINISTRATIVE LETTER 1990-20

**TO: ALL PROPERTY AND CASUALTY INSURERS AND RATE SERVICE
ORGANIZATIONS LICENSED IN VIRGINIA**

RE: DELAYED EFFECT OF RATE FILINGS

Administrative Letter 1988-17, dated November 3, 1988, outlined the filing requirements for the subclasses of liability insurance subject to delayed effect of rates pursuant to Virginia Code §38.2-1912. It also advised insurers of the subclasses of insurance exempted from the rate filing requirements of Chapter 19 of Title 38.2. Both listings were subsequently amended by Administrative Letter 1989-13, dated December 18, 1989. In an Order entered on September 7, 1990 in Case No. INS900256 the State Corporation Commission amended the subclasses of insurance that were the subject of Administrative Letters 1988-17 and 1989-13. This letter is to advise all insurers and rate service organizations of the amendments required by the September 7, 1990 Order which has already been sent to all insurers licensed to write the affected lines of insurance.

Effective September 7, 1990, the list of subclasses of liability insurance subject to §38.2-1912 (delayed effect of rates) is as follows:

- Detective or Investigative Agencies Liability (private)
- Gas Companies Liability
- Insurance Agents Professional Liability
- Law Enforcement Agencies Liability
- Lawyers Professional Liability
- Medical Professional Liability
- Public Officials Errors & Omissions Liability
- Real Estate Agents Professional Liability
- School Board Errors and Omissions Liability
- Security Guards Liability
- Sewage Treatment Plants Liability
- Volunteer Fire Departments and Rescue Squads Liability, and
- Water Treatment Plants Liability

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The list of subclasses of liability insurance exempted from the rate filing requirements of Chapter 19 is as follows:

Architects and Engineers Professional Liability
Asbestos Abatement Contractors Liability
Directors and Officers Liability
Landfill Liability
Public Housing Liability
Underground Tanks Liability

Other subclasses previously exempted from the rate filing requirements continue to be exempt.

All of the rule and rate filing procedures described in Administrative Letters 1988-17 and 1990-3 remain in effect. Please pay particular attention to the instructions regarding incomplete form and rate filings and the requirements for policy effective dates. Administrative Letter 1989-10 deals with issues related to the filing of rates subject to §38.2-1912; therefore you may find it helpful to review it prior to submitting rate filings.

Sincerely,



Steven T. Foster
Commissioner of Insurance

STF/11b