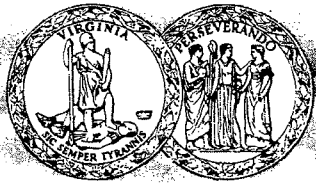


# COMMONWEALTH OF VIRGINIA

STEVEN T. FOSTER  
COMMISSIONER OF INSURANCE



Box 1157  
RICHMOND, VA 23209  
TELEPHONE: (804) 786-3741  
TDD/VOICE: (804) 225-3806

## STATE CORPORATION COMMISSION BUREAU OF INSURANCE

### LETTER

### WITHDRAWN

July 17, 1990

By Administrative  
Letter 2007-8

Administrative Letter  
1990-11

**TO: ALL LICENSED INSURERS AND RATE SERVICE ORGANIZATIONS**

**RE: DEDUCTIBLES REDUCING POLICY LIMITS**

Pursuant to the provisions of Section 38.2-317 of the Code of Virginia, forms and policies that reduce policy limits by deductible amounts will be disapproved. Any such forms which are currently on file in Virginia must be withdrawn from use no later than January 1, 1991.

It is the Bureau's position that it is misleading to display limits in the policy declarations that would not actually be available to the insured. Policy limits must be available, in full, above deductible amounts.

Sincerely,

Steven T. Foster  
Commissioner of Insurance

STF:krm