



STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

March 26, 1987

Administrative Letter 1987-5

TO: All Persons Licensed as Surplus Lines Brokers in Virginia

**RE: Insurance Regulation No. 25
Rules Governing Surplus Lines Insurance**

The State Corporation Commission, by Order entered in Case No. INS860118, has adopted Regulation No. 25, Rules Governing Surplus Lines Insurance.

Enclosed are copies of the new SLB forms for your use, which must be reproduced since the Bureau will not supply the forms. The information and instructions on use of the SLB forms, sent to you with your new or renewal license this year, continue to be applicable to the new forms. You should begin using the new forms on May 1, 1987, the effective date of Regulation No. 25.

Regulation No. 25 should be carefully reviewed by each Surplus Lines Broker, and by all individuals authorized under the license of the Broker, to ensure full compliance with its requirements on and after May 1, 1987. If, after review, you have any questions, please contact Mr. James L. Sheets at (804) 786-6099.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Steven T. Foster'.

Steven T. Foster
Commissioner of Insurance

STF/psc

Enclosures:

Form SLB-1 - Application for License
Form SLB-2 - Bond
Form SLB-2a - Acknowledgement of Principal
Form SLB-2b - Acknowledgement of Principal
Form SLB-5a - Individual Affidavit
Form SLB-5b - Combined Affidavit
Form SLB-7 - Annual Gross Premiums Tax Report
Form SLB-7a - Gross Premiums Report
Form SLB-8, Part 1 - Gross Premiums Report
Form SLB-8, Part 2 - Additional Premiums
Form SLB-8, Part 3 - Return Premiums Report
Form SLB-8, Part 4 - Notarization
Form SLB-9 - Notice to Insured
Form SLB-10 - Quarterly Gross Premiums Tax Report
Form SLB-11, Part 1 - Gross Premiums Report
Form SLB-11, Part 2 - Additional Premiums Report
Form SLB-11, Part 3 - Return Premiums Report
Form SLB-11, Part 4 - Notarization
Form SLB-12 - Commercial Insured Waiver