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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

July 1, 1986

ADMINISTRATIVE LETTER 1986-18

TO: All Companies Licensed to Write Property and Casualty

Insurance in Virginia

RE: Notice of Termination of Commercial Liability Other than

Automobile Insurance Policies

With Administrative Letter 1986-10, dated June 4, 1986, Companies were forwarded a copy of House Bill 140 that becomes effective July 1, 1986, together with a prototype termination notice to facilitate implementation of the new law.

In response to a number of questions recently directed to the Bureau of Insurance, please be advised that the written termination notice requirement of the new law does apply to package policies insuring business entities that include as a part thereof coverages as defined in Sections 38.2-117 and 38.2-118 (Formerly Sections 38.1-15 and 38.1-16).

Sincerely,

James M. Thomson

Commissioner of Insurance