JAMES M. THOMSON COMMISSIONER OF INSURANCE

THOMAS S. NARDO FIRST DEPUTY COMMISSIONER



BOX 1157 RICHMOND, VA. 23209 TELEPHONE (804) 786 -3741

STATE CORPORATION COMMISSION BUREAU OF INSURANCE

January 10, 1986

Administrative Letter 1986-1

TO: ALL SURPLUS LINES INSURANCE BROKERS

The Bureau of Insurance has implemented a computerized affidavit entry system. Affidavits are now being screened, and recorded by licensee.

We are revising the current monthly report form to coincide with the computerized system. It should facilitate the Bureau's verification of your monthly totals. The revised monthly report, which is filed in addition to the affidavit(s), will be used to record premiums by the calendar month in which a policy is effective.

Please begin using the attached revised report form for all policies <u>effective</u> January 1, 1986, and subsequent thereto.

Please advise us in writing if you have any questions regarding the use of the new form, or the instructions set forth on the reverse side thereof.

Sincerely,

James M. Thomson

Commissioner of Insurance

JMT/kjc

Attachment

INSTRUCTIONS:

- 1. Monthly Premium Report (SLB-7a) is to be filed in addition to affidavit(s) (SLB-5), particular month. For example, a policy with a July 31st effective date would be rej
- 2. Report must be filed whether any policies were effected or not. If no policies v policies written effective during report month".
- 3. Gross premium (all premiums, dues, fees, and assessments, but excluding premiu affidavit (SLB-5) must agree with premiums shown on the Monthly Report (SLB-7a). changing premium on the affidavit filed are to be reported on the Additional Premiu

The monthly report is verification of the gross premiums shown on the affidavits.

- 4. When a policy has been written on a deposit or installment basis, report insta COMMENTS column, and include photocopy of previously filed affidavit.
- 5. A revised Monthly Premium Report for a prior month <u>must</u> be submitted in the ev were effective during a prior month. For example, if several affidavits effective in Monthly Premium Report for February must be submitted.
- 6. Copies of Monthly Premium Reports (SLB-7a) must be reproduced for brokers' use.

GROSS PREMIUMS - SURPLUS LINES POLICY

Broker's Name				
IRS or Soc. Sec. No.		Month	Year	
NAME OF INSURED	NAME OF UNLICENSED COMPANY		POLICY NUMBER	
VIRGINIA FORM SLB-7a (Re (See Reverse Side For Instruct	v. 1/86) tions)			
(See Reverse Side For Instruct	tions)			