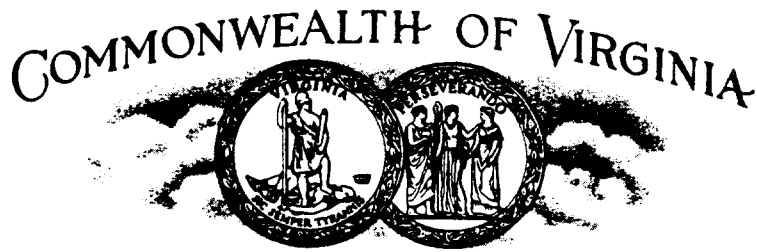


JAMES M. THOMSON  
COMMISSIONER OF INSURANCE

THOMAS S. NARDO  
FIRST DEPUTY COMMISSIONER



BOX 1157  
RICHMOND, VA. 23209  
TELEPHONE (804) 786-374

STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE  
October 19, 1983

ADMINISTRATIVE  
LETTER 1983-8

TO: ALL COMPANIES LICENSED TO TRANSACT INLAND MARINE  
INSURANCE IN THE COMMONWEALTH OF VIRGINIA.

RE: Administrative Order No. 8255

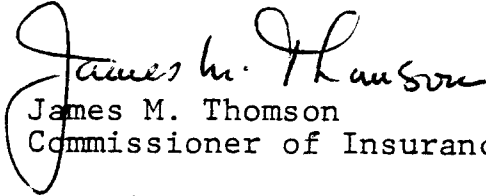
Administrative Order No. 8255, to be effective October 21, 1983, has been issued to provide more flexibility in the filing requirement currently in effect for Commercial Inland Marine policy forms and endorsements. The law currently requires that these policy forms and endorsements be filed at least thirty days prior to the proposed effective date selected by the company. Other than the forms exemption for Jewelers Block contained in Administrative Order No. 8066, dated May 26, 1983, all policy forms and endorsements were subject to the filing requirement contained in Section 38.1-279.48:1 prior to the promulgation of Administrative Order No. 8255. There were no nonfiled classes of Inland Marine policy forms and endorsements in Virginia, other than Jewelers Block.

The purpose of Administrative Order No. 8255 is to exempt certain classes of Commercial Inland Marine policy forms and endorsements from the statutory filing requirement and to amend certain other Commercial Inland Marine classes to a "file and use" status.

The Order contains three pertinent sections. The first section outlines the classes of Commercial Inland Marine insurance policy forms and endorsements which are still subject to the thirty day filing requirement contained in Section 38.1-279.48:1. The second section outlines the classes of Commercial Inland Marine insurance policy forms and endorsements the Bureau of Insurance will require the company to file prior to their use. The last section exempts from the policy form and endorsement filing requirement all Commercial Inland Marine insurance classes which were not enumerated in the first two sections.

Administrative Order No. 8255 does not change the Bureau's position regarding manuscript policy forms and endorsements and individual risk filings, with the exception of the exemptions contained in Administrative Order No. 8124, dated July 15, 1983.

Sincerely,

  
James M. Thomson  
Commissioner of Insurance

JMT/mle