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STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

November 15, 1982

ADMINISTRATIVE
LETTER 1982-15

TO: ALL PROPERTY AND CASUALTY COMPANIES LICENSED TO
WRITE AUTOMOBILE LIABILITY INSURANCE IN VIRGINIA

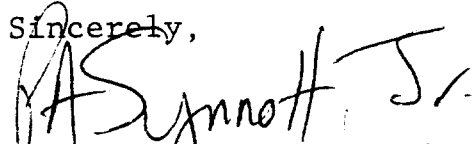
RE: Administrative Order 7582, Entered August 6, 1982
Uninsured Motorists Premium Modification Rule

Administrative Order 7582 revised the application of Administrative Order 7495 as respects the rounding down of Uninsured Motorists premiums. The above captioned Order required that all companies advise the Bureau of Insurance in writing whether or not the downward rounding cited in Administrative Order 7582 would be accomplished, and if so as of what date.

While some companies have responded to the Order mandate, as of this date a large number of companies have not responded. Obviously, any company that has not advised the Bureau of Insurance in writing concerning this matter should not be accomplishing the downward rounding of Uninsured Motorists premiums at this time.

In order that we might complete our records in this regard, each company should review its records concerning this matter, and if the Company has not advised the Bureau as required by the Order, such written advice should be forwarded to this office forthwith.

Sincerely,


R. A. Synnott, CPCU, CLU
Deputy Commissioner
Market Regulation

PASjr/mle