



STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

November 30, 1981

ADMINISTRATIVE
LETTER 1981 - 19

TO: All Surplus Lines Brokers Licensed in Virginia

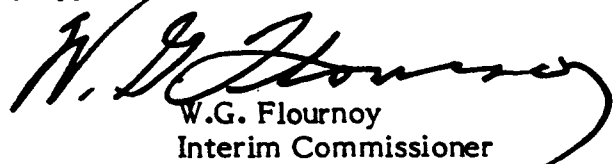
RE: Notice to be provided to the insured pursuant to Section 38.1-327.52 of the Code of Virginia

Attached is a copy of the notice which must be provided to the insured under a surplus lines policy as of January 1, 1982. The Bureau of Insurance has determined that such provision may be accomplished by either or both of the following two techniques:

1. Physical attachment to the policy by stamp, sticker, or other means. (See Exhibit A).
2. Separate notice stating in addition to the attached language the insured's name, the date of placement or procurement, and the signature of the broker or property and casualty agent actually in contact with the insured. (See Exhibit B).

In the case of a property and casualty agent placing the business through a surplus lines broker it is the duty of the broker to ensure compliance with this letter.

It is the intent of this notice to provide timely disclosure to the insured. Your efforts to promote this intent will be greatly appreciated.


W.G. Flournoy
Interim Commissioner

NOTICE

The insurance policy that you have applied for has been placed with or is being procured from an insurance company not licensed or regulated by the State Corporation Commission of the Commonwealth of Virginia. This is because coverage could not be obtained from a company licensed to write and writing such insurance in Virginia. Therefore you, the policyholder, and persons filing a claim against you are not protected under the Virginia Insurance Guaranty Act against default of the company due to insolvency. In the event of insurance company insolvency you may be unable to collect any amount owed to you by the company regardless of the terms of this insurance policy, and you may have to pay for any claims made against you.

VIRGINIA
Form SLB-8
(ED. 1/82)

DATE _____

Applicant/Insured _____

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1. _____
(Surplus Lines Broker)

By _____
(Authorized Individual if Licensee
is a Corporation or Partnership)

Or

2. _____
(Agency)

By _____
(Authorized Licensed Property
and Casualty Agent)