COMMONWEALTH OF VIRGINIA

JOHN G. DAY COMMISSIONER OF INSURANCE

JAMES W. NEWMAN
DEPUTY COMMISSIONER OF INSURANCE

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## STATE CORPORATION COMMISSION BUREAU OF INSURANCE

October 27,1978

CERTIFIED MAIL NO.
RETURN RECEIPT REQUESTED

1978-14

TO:

The President of the Company Addressed

RE:

Special Call for Workmen's Compensation Insurance

Experience Data

Dear Sir:

At the present time, the Virginia Bureau of Insurance is participating in a study into the reasons for the poor Workmen's Compensation Insurance experience in Virginia in recent years which may ultimately lead to remedial legislation. This study resulted from a request by the State Legislature, and participants include the insurance industry, the Bureau of Insurance, the Industrial Commission of Virginia, business and labor.

A number of task forces have been formed to look into various aspects of the problem. One such area being studied is the ratemaking data base. This work will require the submission of certain experience data by major carriers in the State.

It is critical that this information be obtained. Therefore, this request is being made pursuant to Article 1, Chapter 4, (Section 38.1-159 et seq.) of Title 38.1 of the Code of Virginia, which requires licensed insurers to file reports, exhibits or statements as the State Corporation Commission deems necessary.

Enclosed are forms which indicate the necessary information concerning your company's Virginia Workmen's Compensation Insurance experience. The information should be supplied for calendar years 1973 through 1977, based on your <u>direct</u> experience in Virginia. A separate sheet is supplied for each such Calendar Year.

Only Virginia Workmen's Compensation experience should be included, and, where indicated on the forms, the total <u>must</u> agree with your Annual Statement Page 14 filings with the Virginia Bureau of Insurance.

If this experience does not agree with the Calendar Year figures submitted to the Virginia Compensation Rating Bureau (or to the National Council on Compensation Insurance), please explain the differences and provide a reconcilation.

If your company is a member of a group of insurers under common ownership, control or management, please supply the information above separately for each carrier in that group that writes Workmen's Compensation Insurance in Virginia.

If any questions arise, please contact John M. Matzner, (804) 786-3665 immediately. This data should be submitted no later than November 24, 1978. Your prompt cooperation in this matter is greatly appreciated.

JWN:mra

Enclosure

Very truly yours,

James W. Newman Acting Commissioner