

COMMONWEALTH OF VIRGINIA



JOHN G. DAY
COMMISSIONER OF INSURANCE
JAMES W. NEWMAN
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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

February 25, 1977

LETTER

WITHDRAWN

By Administrative
Letter 1990-21
1977-1

TO THE PRESIDENT OF THE INSURER ADDRESSED

Dear Sir:

My letters of February 23, 1976 and November 12, 1976 advised of the rate level index systems being established by this office to determine whether competition is proving to be an effective regulator of rates.

The furnishing of specific rate information was required to assist the Bureau in monitoring price changes for Home-owners, Automobile Liability (B.I., P.D., etc.), and Automobile Physical Damage coverages.

Our original request related to the Family Automobile Policy (FAP) only. We have now decided that we should also collect comparable data for the Special Package Automobile Policy (SPAP) or its equivalent.

In order to establish the data base needed for SPAP policies, your company (or Rate Service Organization) is directed to provide the specific rate information and other data requested in the enclosed forms.

Form VA CP-13 (2/77) requires the reporting of SPAP rates on file by your company on January 1 for each of the years 1968-1976.

Form VA CP-14 (2/77), which may be reproduced for future use, requires that a separate report be submitted for each change in SPAP rates filed subsequent to January 1, 1976. Any future filings of SPAP rates to become effective subsequent hereto will be considered incomplete, and will not become effective, without the required rate report, Form VA CP-14 (2/77), being attached thereto.

To The President Of The Insurers Addressed

Page 2

February 25, 1977

Henceforth, Forms VA CP-10 (11/76) and VA CP-11 (11/76), attached to my letter of November 12, 1976, will be used to report changes filed in Automobile Liability and Physical Damage rates for the FAP only. Changes in SPAP rates filed hereafter must be reported on Form VA CP-14 (2/77), attached hereto.

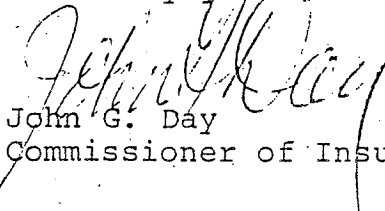
In order to complete our records concerning SPAP filed rates, Form VA CP-15 (2/77), with appropriate attachments, must be completed and returned to, and received in, this office on or before April 15, 1977.

In addition, Form VA CP-16 (2/77) must be completed and returned with Form VA CP-15 (2/77), indicating the percentages (to the closest one (1) percent, no tenths) of automobile premiums written in Virginia for each of the years 1968-1976, separately for Private Passenger (FAP and SPAP) and Commercial, separately for Voluntary Risks and Assigned Risks, and separately for Liability and Physical Damage.

Indicate percentages of Virginia Automobile Insurance Plan premiums written only under the appropriate Assigned Risks columns. Include Basic Automobile Policy (BAP) voluntary private passenger premium percentages in the FAP percentages. Include Garage, Public, etc. premium percentages in the Commercial percentages under Voluntary or Assigned Risks, as appropriate. As indicated in Column (9) of the Form, the Private Passenger Column (5) Total, combined with the Commercial Column (8) Total, should equate to 100% of Annual Statement Page 14 Direct Premiums Written in Virginia for Automobile Liability and for Automobile Physical Damage for each of the years 1968-1976.

If you have any questions concerning the foregoing, please contact Assistant Commissioner Hazelwood at 804/786-3666. Thank you for your assistance.

Sincerely yours,


John G. Day
Commissioner of Insurance

JGD:dbh

Enclosures

COMPANY
 VIRGINIA SPECIAL PACKAGE AUTOMOBILE POLICY INSURANCE RATES
 AS OF JANUARY 1, 1968-1976

TERRITORY AND CLASSIFICATION	Jan. 1, 1968		Jan. 1, 1969		Jan. 1, 1970		
	SPAP	U.M. COMP	COLL	TOTAL	SPAP	U.M. COMP	COLL

Alexandria

Adult Male-Age 45
 Unmarried Male-Age 20
 Unmarried Female-Age 20

Norfolk

Adult Male-Age 45
 Unmarried Male-Age 20
 Unmarried Female-Age 20

Roanoke

Adult Male-Age 45
 Unmarried Male-Age 20
 Unmarried Female-Age 20

Roanoke

Adult Male-Age 45
 Unmarried Male-Age 20
 Unmarried Female-Age 20

Charlotte County

Adult Male-Age 45
 Unmarried Male-Age 20
 Unmarried Female-Age 20

(See Page 4 for Instructions)

COMPANY
VIRGINIA SPECIAL PACKAGE AUTOMOBILE POLICY INSURANCE RATES
AS OF JANUARY 1, 1968-1976

FERRITORY AND CLASSIFICATION	Jan. 1, 1971		Jan. 1, 1972		Jan. 1, 1973	
	SPAP	U.M. COMP COLL TOTAL	SPAP	U.M. COMP COLL TOTAL	SPAP	U.M. COMP COLL TOTAL
<u>Alexandria</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Norfolk</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Richmond</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Roanoke</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Charlotte County</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						

(See Page 4 for Instructions)

COMPANY
 VIRGINIA SPECIAL PACKAGE AUTOMOBILE POLICY INSURANCE RATES
 AS OF JANUARY 1, 1968-1976

TERRITORY AND CLASSIFICATION	Jan. 1, 1974		Jan. 1, 1975		Jan. 1, 1976	
	SPAP	U.M. COMP COLL TOTAL	SPAP	U.M. COMP COLL TOTAL	SPAP	U.M. COMP COLL TOTAL
<u>Alexandria</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Norfolk</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Richmond</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Roanoke</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						
<u>Charlotte County</u>						
Adult Male-Age 45						
Unmarried Male-Age 20						
Unmarried Female-Age 20						

(See Page 4 for Instructions)

INSTRUCTIONS:

Report ANNUAL rates for minimum Special Package Automobile Policy liability coverage, including uninsured motorists coverage, required by Virginia's financial responsibility laws. SPAP = \$35,000 Single Limit with \$1,000 Medical Services and \$1,000 Death Benefit for 1968 - 1972, \$50,000 Single Limit with \$2,000 Medical Services and \$1,000 Death Benefit for 1973 - 1975, and \$60,000 Single Limit with \$2,000 Medical Services and \$1,000 Death Benefit for 1976.

M. = Uninsured Motorists coverage at limits of \$15,000/\$30,000/\$5,000 for 1968 - 1969, limits of \$20,000/\$30,000/\$5,000 for 1970 - 1972, limits of \$20,000/\$40,000/\$5,000 for 1973 - 1975, and limits of \$25,000/\$50,000/\$5,000 for 1976.

Report ANNUAL Special Package Automobile Policy physical damage rates for a new, standard performance, intermediate class car (Symbol 5, Age Group 1), with Bumper Discount, where applicable. Report Comprehensive" rates with a \$50 deductible. Report "Collision" rates with a \$100 deductible.

Report rates for above risks who are owners or principal operators, who are accident and violation conviction free for the preceding three years, who have had driver training, who do not use their vehicles for business, who drive 9,000 miles a year, and who drive to or from work 9 miles each way. Also report adult male risk for a risk whose vehicle is customarily operated by no one other than he or his wife. Do not apply any other rating rules or procedures.

Note: If company did not provide the specific coverage requested, please clearly note this fact and report the rates charged for the policy most nearly comparable to the one for which rate data is requested, and indicate the details thereof below. For example, if company did not have rates filed for \$50,000 single limit policy, but instead had rates filed for a \$55,000 single limit policy, report rates for the \$55,000 single limit policy, and indicate the details thereof under NOTES below.

NOTES:

INTERROGATORY AND SIGNATURE:

Does company charge rates identical to those recommended by the Insurance Services Office or other rate service organization (_____)? Yes _____ No _____
Organization

Form completed by _____ Signature _____ Date completed: _____

_____ Title

D

COMPANY
 VIRGINIA SPECIAL PACKAGE AUTOMOBILE POLICY INSURANCE RATES
 RATES EFFECTIVE

<u>TERRITORY AND CLASSIFICATION</u>	<u>SPECIAL PACKAGE AUTOMOBILE POLICY</u>	<u>UNINSURED MOTORISTS</u>	<u>COMPREHENSIVE</u>	<u>COLLISION</u>	<u>TOTAL</u>
<u>Alexandria</u>					
Adult Male-Age 45					
Unmarried Male-Age 20					
Unmarried Female-Age 20					
<u>Norfolk</u>					
Adult Male-Age 45					
Unmarried Male-Age 20					
Unmarried Female-Age 20					
<u>Richmond</u>					
Adult Male-Age 45					
Unmarried Male-Age 20					
Unmarried Female-Age 20					
<u>Roanoke</u>					
Adult Male-Age 45					
Unmarried Male-Age 20					
Unmarried Female-Age 20					
<u>Charlotte County</u>					
Adult Male-Age 45					
Unmarried Male-Age 20					
Unmarried Female-Age 20					

(See Page 2 for Instructions)

INSTRUCTIONS:

Report ANNUAL rates for minimum Special Package Automobile Policy liability coverage, including uninsured motorists coverage, required by Virginia's financial responsibility laws. SPAP = \$60,000 Single Limit with \$2,000 Medical Services and \$1,000 Death Benefit.

U.M. = Uninsured Motorists coverage at limits of \$25,000/\$50,000/\$5,000.

Report ANNUAL Special Package Automobile Policy physical damage rates for a new, standard performance, intermediate class car (Symbol 5, Age Group 1), with Bumper Discount, where applicable. Report "Comprehensive" rates with a \$50 deductible. Report "Collision" rates with a \$100 deductible.

Report rates for above risks who are owners or principal operators, who are accident and violation conviction free for the preceding three years, who have had driver training, who do not use their vehicles for business, who drive 9,000 miles a year, and who drive to or from work 9 miles each way. Also report adult male risk for a risk whose vehicle is customarily operated by no one other than he or his wife. Do not apply any other rating rules or procedures.

Note: If company did not provide the specific coverage requested, please clearly note this fact and report the rates charged for the policy most nearly comparable to the one for which rate data is requested, and indicate the details thereof below. For example, if company did not have rates filed for a \$60,000 single limit policy, but instead had rates filed for a \$55,000 single limit policy, report rates for the \$55,000 single limit policy, and indicate the details thereof under NOTES below.

NOTES:

INTERROGATORY AND SIGNATURE:

Does company charge rates identical to those recommended by the Insurance Services Office or other rate service organization (_____)? Yes _____ No _____
Organization _____

Form completed by _____ Signature _____ Date completed: _____

_____ Title

Garland L. Hazelwood, Jr.
Assistant Commissioner of Insurance
State Corporation Commission
Bureau of Insurance
P. O. Box 1157
Richmond, Virginia 23209

Re: Special Package Automobile Policy

This Company DID DID NOT (strike whichever is inappropriate) have rates on file in Virginia for the Special Package Automobile Policy (SPAP) on January 1 of any of the years 1968-1976.

If SPAP rates were on file on January 1 of any of such years, completed Form VA CP-13 (2/77) is attached hereto.

In addition, if SPAP rates were on file on January 1, 1976, a separate Form VA CP-14 (2/77) report is also attached hereto for each change in SPAP rates filed subsequent to that date.

As future changes in SPAP rates are filed, a completed Form VA CP-14 (2/77) will be attached to each such filing.

Further, completed Form VA CP-16 (2/77), indicating the percentages of automobile premiums written in Virginia for each of the years 1968-1976, is also attached hereto.

COMPANY _____

COMPLETED BY _____

Signature

_____ Title

_____ Date

COMPANY

VIRGINIA
PERCENTAGES OF AUTOMOBILE PREMIUMS WRITTEN

(1) Year	(2) F.A.P.	(3) Private Passenger Voluntary S.P.A.P.	(4) Assigned Risks	(5) Total (2)+(3)+(4)	(6) Voluntary	(7) Commercial Assigned Risks	(8) Total (6) + (7)	(9) Total % Written (5) + (8)
1968								100.
1969								100.
1970								100.
1971								100.
1972								100.
1973								100.
1974								100.
1975								100.
1976								100.

AUTOMOBILE LIABILITY

AUTOMOBILE PHYSICAL DAMAGE

1968	100.
1969	100.
1970	100.
1971	100.
1972	100.
1973	100.
1974	100.
1975	100.
1976	100.