

COMMONWEALTH OF VIRGINIA

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STATE CORPORATION COMMISSION
BUREAU OF INSURANCE



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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

July 28, 2008

Administrative Letter 2008 - 10

To: All Continuing Care Providers Registered in Virginia

Re: Amended Annual Disclosure Statement
§ 38.2-4904 of the Code of Virginia

The purpose of this administrative letter is to remind registered continuing care providers of the requirements of § 38.2-4904 D of the Code of Virginia.

Pursuant to § 38.2-4904 of the Code Virginia registered continuing care providers are required to file an annual disclosure statement with the Commission. In addition, an amended disclosure statement is required when the amendment is necessary to prevent the disclosure statement from containing any material misstatement of fact or failing to state any material fact required to be stated therein by the provisions of Chapter 49 of Title 38.2 of the Code of Virginia. An amended disclosure statement must be filed with the Commission prior to being delivered to any resident or prospective resident pursuant to § 38.2-4904 D of the Code of Virginia. Any noncompliance with this administrative letter may subject the continuing care provider to a cease and desist order, injunctions or a restraining order pursuant to § 38.2-4915, and/or penalties pursuant to § 38.2-4916.

The disclosure statement guidelines and Chapter 49 may be viewed and printed at:

- <http://www.scc.virginia.gov/division/boi/webpages/inspagedocs/ccrcapplication.pdf>
- <http://leg1.state.va.us/cgi-bin/legp504.exe?000+cod+TOC3802000004900000000000>

Questions regarding this letter may be directed to:

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Cordially,



Alfred W. Gross
Commissioner of Insurance

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NOTE: Please note that the Bureau of Insurance will be converting to Sircon for States, a new web-based computer system, effective Tuesday, September 16. As a result, the Bureau will be unable to process any transactions or provide information for producer licensing, consumer services, or company admissions from 5:00 p.m., Thursday, September 4 through Monday, September 15. Please keep these dates in mind as you plan for your business needs in September. See the Bureau website for further details.