

E. J. FACE, JR.
COMMISSIONER OF
FINANCIAL INSTITUTIONS



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**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

November 9, 2006

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, VA 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the federal agencies shown below:

Comptroller of the Currency
Southern District
500 North Akard Street, Suite 1600
Dallas, Texas 75201

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

*Weekly Information Bulletin - prepared and distributed by the
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
November 9, 2006*

SECTION I

NEW BANKS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
11-03-06	Bank of Rockbridge to begin banking business at 744 North Lee Highway, Rockbridge County, VA	Approved
11-09-06	Carter Bank & Trust (In Organization) to begin banking business at 4 East Commonwealth Boulevard, City of Martinsville, VA	Approved

MERGERS

11-09-06	Carter Bank & Trust, City of Martinsville, VA (In Organization) to merge into it: (1) Blue Ridge Bank, N.A., Floyd, VA; (2) Central National Bank, Lynchburg, VA; (3) Community National Bank, South Boston, VA; (4) First National Bank, Rocky Mount, VA; (5) First National Exchange Bank, Roanoke, VA; (6) Mountain National Bank, Galax, VA; (7) Patrick Henry National Bank, Bassett, VA; (8) Patriot Bank, N.A., Stafford, VA; (9) Peoples National Bank, Danville, VA; and (10) Shenandoah National Bank, Staunton, VA	Approved
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APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA

11-03-06	TransCommunity Financial Corporation, Glen Allen, VA to acquire 100 percent of the voting stock of Bank of Rockbridge, Lexington, VA	Approved
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BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
11-02-06	The Marathon Bank Stephens City, VA	120 Oxbow Road Strasburg, Shenandoah County, VA	Opened
11-06-06	Village Bank Midlothian, VA	1501 Santa Rosa Road Henrico County, VA	Filed
11-07-06	Burke & Herbert Bank & Trust Company Alexandria, VA	4235 Annandale Road Annandale, Fairfax County, VA	Approved

CREDIT UNION MERGERS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
11-06-06	Beacon Credit Union, Inc., Lynchburg, VA to merge into it Lynchburg Transit Employee Federal Credit Union, Lynchburg, VA	Filed

CREDIT UNION SERVICE FACILITIES

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
11-06-06	Newport News Shipbuilding Employees' Credit Union, Inc. Newport News, VA	Northrup Grumman Newport News Building 907, 210 47th Street Newport News, VA 23607	Approved

SECTION I (cont.)

CREDIT UNION SERVICE FACILITIES (cont.)

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
11-08-06	Newport News Shipbuilding Employees' Credit Union, Inc. Newport News, VA	5200 West Mercury Boulevard Hampton, VA 23605	Filed
		12525 Jefferson Avenue Newport News, VA 23602	Filed

**CREDIT UNION REQUESTS FOR FIELD OF MEMBERSHIP EXPANSION
PURSUANT TO REGULATION 10 VAC 5-40-40**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
11-06-06	Virginia Credit Union, Inc., Richmond, VA, requests permission to expand its field of membership to include persons who live, work, worship, volunteer, or attend school in, businesses and other legal entities located in Buckingham, Prince Edward, and Nottoway Counties (including the Town of Farmville, VA (which qualifies as a "Distressed Community/Investment Area" based upon Year 2000 U. S. Census Bureau data; estimated 2004 U. S. Census population of Buckingham, Prince Edward, and Nottoway Counties is 52,009)	Approved
11-06-06	Virginia Credit Union, Inc., Richmond, VA, requests permission to expand its field of membership to include persons who live, work, worship, volunteer, or attend school in, businesses and other legal entities located in the City of Fredericksburg, VA (which qualifies as a "Distressed Community/Investment Area" based upon Year 2000 U. S. Census Bureau data; estimated 2004 U. S. Census population of Fredericksburg is 20,458)	Approved
11-06-06	Virginia Credit Union, Inc., Richmond, VA, requests permission to expand its field of membership to include persons who live, work, worship, volunteer, or attend school in, businesses and other legal entities located in the City of Petersburg, VA (which qualifies as a "Distressed Community/Investment Area" based upon Year 2000 U. S. Census Bureau data; estimated 2004 U. S. Census population of Petersburg is 32,604)	Approved
11-06-06	Virginia Credit Union, Inc., Richmond, VA, requests permission to expand its field of membership to include persons who live, work, worship, volunteer, or attend school in, businesses and other legal entities located in the City of Richmond, VA (which qualifies as a "Distressed Community/Investment Area" based upon Year 2000 U. S. Census Bureau data; estimated 2004 U. S. Census population of Richmond is 192,494)	Approved

SECTION II
NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATIONS</u>	<u>ACTIVITY</u>
10-31-06	The Old Point National Bank of Phoebus Hampton, VA	1613 Laskin Road Virginia Beach, VA	Approved