

E. J. FACE, JR.
COMMISSIONER OF
FINANCIAL INSTITUTIONS



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**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

November 2, 2001

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency
Southeastern District Office
Marquis One Tower
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated

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Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
November 2, 2001*

SECTION I

MERGERS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
10-29-01	United Bank, Fairfax, VA to merge into it Century National Bank, Washington, DC	Approved

APPLICATIONS FILED PURSUANT TO SECTION 6.1-194.87 OF THE CODE OF VIRGINIA

10-29-01	Virginia Financial Corporation, Staunton, VA to acquire Caroline Savings Bank, Bowling Green, VA	Approved
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APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA

10-23-01	FNB Corporation, Christiansburg, VA to acquire 100 percent of the voting stock of Salem Community Bankshares, Inc., Salem, VA	Filed
10-29-01	Virginia Financial Corporation, Staunton, VA to acquire 100 percent of the voting stock of Virginia Commonwealth Financial Corporation, Culpeper, VA	Approved

APPLICATIONS FILED PURSUANT TO SECTION 6.1-406 OF THE CODE OF VIRGINIA

10-29-01	United Bankshares, Inc., Charleston, WV to acquire Century Bancshares, Inc. Washington, D.C.	Approved
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APPLICATIONS FILED PURSUANT TO CHAPTER 15, TITLE 6.1 OF THE CODE OF VIRGINIA

10-31-01	SouthTrust Corporation, Birmingham, AL to acquire The Bank of Tidewater, Virginia Beach, VA	Approved
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BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
10-22-01	Hanover Bank Mechanicsville, VA	201 N. Washington Highway Ashland, Hanover County, VA	Opened

RELOCATION OF BANK BRANCHES

10-29-01	First Bank Strasburg, VA	From: 2210 Valley Avenue To: 1835 Valley Avenue both in the City of Winchester, VA	Approved
		From: 508 North Commerce Avenue To: 1717 Shenandoah Avenue both in Front Royal, Warren County, VA	Approved

BRANCHES OF OUT-OF-STATE-BANKS

10-29-01	First Bank Troy, NC	150 West Main Street Wytheville, Wythe County, VA	No Objection
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SECTION II
APPLICATIONS OF NATIONAL BANKS

NEW BANK

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
10-24-01	Franklin Community Bank, N.A. Rocky Mount, VA	400 Old Franklin Turnpike, Suite 108 Rocky Mount, VA	Approved

MERGERS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
10-24-01	Cardinal Bank, N.A. to merge into it, Cardinal Bank – Dulles, N.A., a national banking association and Cardinal Bank – Potomac, a Virginia state bank	Approved

PURCHASES AND ASSUMPTIONS

10-23-01	First Community Bank, N.A., Bluefield, VA to purchase and assume the following branches of Branch Banking and Trust Company of Virginia: (1) 511 Main Street, Clifton Forge, VA; (2) 401 Halifax Street, Emporia, VA; (3) 431 South Main Street, Emporia, VA and (4) 4677 Main Street, Drakes Branch, VA	Approved
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BRANCHES

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
10-22-01	Shenandoah Valley National Bank Winchester, VA	9-J Catoctin Circle Leesburg, VA	Filed
10-26-01	Mountain National Bank Galax, VA	449 E. Main Street Independence, VA	Approved

MAIN OFFICE RELOCATIONS

10-22-01	Shenandoah Valley National Bank Winchester, VA	From: 25 West Jubal Early Drive To: 100 West Jubal Early Drive both in Winchester, VA	Approved
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NO OTHER APPLICATIONS RECEIVED