



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

July 3, 2002

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by state chartered banks, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, a written request for such a hearing must be **received within 15 days from the date of this bulletin**. The request should be addressed to:

E. J. Face, Jr.
Commissioner of Financial Institutions
Post Office Box 640
Richmond, Virginia 23218-0640

Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions to the federal agencies shown below:

Comptroller of the Currency
Southeastern District Office
Marquis One Tower
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Office of Thrift Supervision
1475 Peachtree Street, N.E.
Post Office Box 105217
Atlanta, Georgia 30348-5217

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

*Weekly Information Bulletin - prepared and distributed by the
Bureau of Financial Institutions, State Corporation Commission, Commonwealth of Virginia
July 3, 2002*

SECTION I

APPLICATIONS FILED PURSUANT TO SECTION 6.1-383.1 OF THE CODE OF VIRGINIA

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
07-02-02	Community First Financial Corporation, Lynchburg, VA to acquire 9.3 percent of the voting stock of Highlands Community Bank, Covington, VA (Organizing)	Filed

BRANCHES OF VIRGINIA BANKS

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
06-27-02	New Peoples Bank, Inc. Honaker, VA	419 Shawnee Avenue East Big Stone Gap, Wise County, VA	Approved
07-01-02	Peoples Bank of Virginia Richmond, VA	6951 Commons Plaza Chesterfield County, VA	Opened
07-01-02	The Business Bank Vienna, VA	1900 Centennial Park Drive Reston, Fairfax County, VA	Approved

BRANCHES OF OUT-OF-STATE BANKS

06-20-02	Provident Bank of Maryland Baltimore, MD	9622 Main Street City of Fairfax, VA	Opened
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**CREDIT UNION REQUESTS FOR FIELD OF MEMBERSHIP EXPANSION
PURSUANT TO SECTION 6.1-225.23:1 OF THE VIRGINIA CODE**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
07-02-02	Virginia League Central Credit Union, Incorporated, Lynchburg, VA, requests permission to convert its field of membership to include persons who live, work, worship, or go to school in, and businesses and other legal entities located in Amherst County, Appomattox County, Bedford County, Campbell County, City of Lynchburg, City of Bedford, Town of Altavista, and Town of Appomattox, as well as members of credit unions affiliated with the Virginia Credit Union League, the Virginia Credit Union League, credit unions as corporations affiliated with the Virginia Credit Union League, the Credit Union National Association, CUNA Mutual Insurance Society, National Credit Union Administration, and existing select employee groups as of the date of record of converting to a community field of membership. Potential credit union membership will increase from about 45,000 to a total population estimate of 281,421 (figure of 2000 census).	Approved

SECTION II

APPLICATIONS OF NATIONAL BANKS

NONE REPORTED

NO OTHER APPLICATONS RECEIVED